

TRISCO



Since 1964

# Travellers Insurance Surety Corporation

"Your key to stability. Your partner in business."

Head Office:

10th Floor, G.E. Antonino Building  
T.M. Kalaw St. cor. J. Bocobo St.  
Ermita, Manila 1000

Tel. Nos.: 8521-3822; 8521-5455

Fax Nos.: 8521-4931; 8525-1119

<https://www/triscoph.com/>

G (13)-A No. 110725

TRISCO (BL) Bond No. 110725

## PERFORMANCE BOND

(SURETY BOND)

Performance Security pursuant to Section 39 of the  
Implementing Rules and Regulations of R.A. No. 9184

Premium Php	5,404.48
Doc Stamp	675.56
E-VAT	648.54
LGT	5.94
Notary Fee	500.00
Others/Misc.	700.00
<b>TOTAL</b>	<b>7,934.52</b>

### KNOW ALL MEN BY THESE PRESENTS:

That we, **RZ TIGAS CONSTRUCTION AND TRADING** of **SAPA, SAMAL, BATAAN**, as Principal and **TRAVELLERS INSURANCE & SURETY CORPORATION**, a corporation organized and existing under and by virtue of the laws of the Philippines, as SURETY, are held and firmly bound unto the **BALANGA WATER DISTRICT**, as procuring entity/Obligee in the sum of PESOS: **NINE HUNDRED THOUSAND SEVEN HUNDRED FORTY-SEVEN PESOS & 08/100 (Php 900,747.08)**, Philippine Currency, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns jointly and severally, firmly by these presents.

WHEREAS, the above-bounden Principal entered into a contract with the Obligee for the:  
**PROCUREMENT OF LABOR, MATERIALS AND EQUIPMENT FOR THE CONSTRUCTION OF BALANGA WATER DISTRICT CONFERENCE BUILDING (EDUARDO P. TUAZON HALL)**

THE RIGHT TO INSTITUTE ACTION ON THIS GUARANTEE PURSUANT TO ACT. 3688 OF ANY INDIVIDUAL, FIRM, PARTNERSHIP, CORPORATION AND ASSOCIATION SUPPLYING THE CONTRACTOR WITH LABOR AND MATERIALS FOR THE PROSECUTION OF WORK IS HEREBY ACKNOWLEDGE AND CONFIRM.

WHEREAS, the Obligee requires a performance security in the above stated sum to secure the full and faithful performance of the obligations of the Principal under the contract within the period of **June 20, 2025 to June 20, 2026** as specified in the bidding documents/terms of reference pursuant to Section 39 of the Implementing Rules and Regulations of R.A. No. 9184 and an additional one year (1) coverage from date of completion up to final acceptance to guarantee that the above-bounden Principal shall undertake the repair works of any damage to the infrastructure on account of the use of materials of inferior quality discovered within the defects liability period pursuant to Section 62 of the Implementing Rules and Regulations (IRR) of R.A. 9184.

This bond is callable on demand. The liability of the surety company shall in no case exceed the sum of PESOS: **NINE HUNDRED THOUSAND SEVEN HUNDRED FORTY-SEVEN PESOS & 08/100 (Php 900,747.08)**, Philippine Currency. In case of default or failure of the Principal, the Obligee shall notify the Surety by sending the notice of claim with attached supporting documents to prove default or failure to comply by the Principal.

NOW, THEREFORE, if the Principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements stipulated in said contract, R.A. No. 9184 and its Implementing Rules and Regulations, then the obligation shall be null and void; otherwise it shall remain in full force and effect.

The liability of the Surety under this bond shall remain valid until issuance by the Obligee of the certificate of final acceptance pursuant to Section 39, IRR of R.A. No. 9184 and that the Surety does not assume responsibility for any liability incurred or created after the expiry date. It has been agreed that the Surety is released from liability after the issuance of the certificate of final acceptance. The Surety shall not be liable for extension of contract unless an endorsement has been issued consenting to such extension.

IN WITNESS WHEREOF, we have set our hands and signed our names on the **20th day of June, 2025** at **MANILA, PHILIPPINES**.

048FD997



**Travellers Insurance  
Surety Corporation**

"Your key to stability. Your partner in business."

TIN: 000-196-058-000-VAT



**RZ TIGAS CONSTRUCTION AND TRADING**

**MR. ROLANDO Z. TIGAS**  
MANAGER/OWNER

Principal  
Name & Designation of Authorized Signatory

**MARISA D. EVANGELISTA**  
Senior Accounts Marketing Manager

Authorized Signature  
Name & Designation

**MS. BEA GRACE M. ALMARIO**

Witness

SIGNED IN THE PRESENCE OF

**JULLIE AND R. RICACHO**

Witness



# Travellers Insurance Surety Corporation

"Your key to stability. Your partner in business."

**Head Office:**  
10th Floor, G.E. Antonino Building  
T.M. Kalaw St. cor. J. Bocobo St.  
Ermita, Manila 1000  
Tel. Nos.: 8521-3822; 8521-5455  
Fax Nos.: 8521-4931; 8525-1119  
<https://www.triscoph.com/>

**TRISCO Bond No. G (13)-A-110725**

## ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES } S. S.  
MANILA, PHILIPPINES

In the City of Manila, Philippines, this **JUNE 20, 2025** personally appeared before me.

NAME	IDENTIFICATION NO.	ISSUED AT	ISSUED ON
MR. ROLANDO Z. TIGAS	C02-90-030331	ORANI, BATAAN	09/09/2022

and **MARISA D. EVANGELISTA - SENIOR ACCOUNTS MARKETING MANAGER** with **139-278-578-000** issued at **City of Manila** on **December 26, 1991** for and in behalf of **TRAVELLERS INSURANCE & SURETY CORPORATION** with **Comm. Tax. No. CTC NO. 00135064** issued at Manila on **January 03, 2025** to me known to be the same persons who signed and executed the foregoing instrument and acknowledged before me the same is of their own voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand affixed my notarial seal at the place and date first above written.

Doc. No. 121  
Page No. 24  
Book No. VI  
Series of 2025

**ATTY. MARIELLE JENELLE L. LAGUERTA**  
NOTARY PUBLIC CITY OF MANILA – UNTIL DEC. 31, 2025  
Notarial Commission No. 2024-176 Tower 3, 3K, No. 181  
Lopez St., Ermita Manila I.B.P. NO. 483207

Dec. 27, 2024 for the year 2025 PTR No. 2041441 Jan. 02, 2025 at Manila  
MCLE No. VIII-0010660 Valid until 04-14-2028 Roll No. 88314

REPUBLIC OF THE PHILIPPINES } S. S.  
MANILA, PHILIPPINES

**MARISA D. EVANGELISTA - SENIOR ACCOUNTS MARKETING MANAGER** of **TRAVELLERS INSURANCE & SURETY CORPORATION** having been duly sworn, states and deposes that the said **TRAVELLERS INSURANCE & SURETY CORPORATION** is a corporation duly organized to execute under and by virtue of the laws of the Philippines, with its principal office at Manila, Philippines and is duly authorized to execute and furnish bonds for all purposes within the said Philippines, and that it is actually worth the amount specified in the foregoing undertaking to wit: **NINE HUNDRED THOUSAND SEVEN HUNDRED FORTY-SEVEN PESOS AND 08/100 (PHP 900,747.08), PHILIPPINE CURRENCY**, over and above all just debts and obligations and property, exempt for execution.



**TIN: 000-196-058-000 VAT**

**MARISA D. EVANGELISTA**  
SENIOR ACCOUNTS MARKETING MANAGER

Authorized Signature  
Name & Designation

Subscribed and sworn to before me this **JUNE 20, 2025**, at Manila, Philippines, Affiant exhibited to me his **TIN 139-278-578-000** and that of the Corporation as above mentioned.

Doc. No. 120  
Page No. 24  
Book No. VI  
Series of 2025

**ATTY. MARIELLE JENELLE L. LAGUERTA**  
NOTARY PUBLIC CITY OF MANILA – UNTIL DEC. 31, 2025  
Notarial Commission No. 2024-176 Tower 3, 3K, No. 181  
Lopez St., Ermita Manila I.B.P. NO. 483207

Dec. 27, 2024 for the year 2025 PTR No. 2041441 Jan. 02, 2025 at Manila  
MCLE No. VIII-0010660 Valid until 04-14-2028 Roll No. 88314



**TRISCO Bond No. G013A-110725**

## **INDEMNITY AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS

WE, THE UNDERSIGNED: **MR. ROLANDO Z. TIGAS**

jointly and severally bind ourselves in favor of the **TRAVELLERS INSURANCE & SURETY CORPORATION**, a corporation duly organized and existing under by virtue of the laws of the Republic of the Philippines, hereinafter called the SURETY for and in consideration of its having become SURETY, on behalf of **RZ TIGAS CONSTRUCTION AND TRADING** as PRINCIPAL, on a bond in the amount of **NINE HUNDRED THOUSAND SEVEN HUNDRED FORTY-SEVEN PESOS & 08/100 (Php 900,747.08)**, Philippine Currency, in favor of **BALANGA WATER DISTRICT** as OBLIGEE, which bond is entirely incorporated herein by reference and made an integral part of this Indemnity Agreement.

For and in consideration of the execution / issuance by the SURETY or said bond, we, the undersigned, jointly and severally, bind ourselves in favor of the SURETY to the following obligations, terms and conditions:

**PAYMENT OF PREMIUM:** To pay in advance to me SURETY the premium of said bond in the amount of **FIVE THOUSAND FOUR HUNDRED FOUR PESOS & 48/100 (Php 5,404.48)** plus taxes and other charges, for each period of **June 20, 2025 to June 20, 2026** or fraction thereof, to be computed from this date until said bond is cancelled / releases in full by the Obligee or by virtue of a final order or judgement of a Tribunal or Court of competent jurisdiction.

**INDEMNIFICATION:** To indemnify the SURETY for all damages, payments, advances, losses, costs, taxes, penalties, charges, attorney's fees and expenses of whatever kind and nature that the SURETY may at any time sustain or incur as a consequence of having become surety upon the above-mentioned bond, and to pay, reimburse and make good to the SURETY, its successory and assigns, all sums or money which it shall pay or become liable to pay by virtue of said bond even if said payment/s or liability exceeds the amount of the bond. The indemnity for attorney's fees shall be twenty percent (20%) of the amount claimed by the SURETY, but in no case less than **TWO THOUSAND PESOS (P2,000.00)**, whether the SURETY's claim is settled judicially or extra-judicially.

**MATURITY OF THE OBLIGATION TO INDEMNIFY THE SURETY:** Indemnities due from us to the SURETY under this agreement shall be paid by us to the SURETY upon receipt by the SURETY from the Obligee of any demand or claim under the above-mentioned bond, whether said demand or claim or part thereof has been actually paid by the SURETY or not. We authorize the SURETY to grant extensions to any of us, or to accept in any case and at its entire discretion payment in full or in part from any of us of the indemnities due to the SURETY, but no extension granted to any of us, or novation, compensation or remission made with any of us, shall extinguish our joint and several obligation to indemnify the SURETY, as long as all indemnities due to the SURETY have not been fully paid. It shall not be necessary for the SURETY to bring suit against the principal upon his default, or first exhaust his property. since our liability under this agreement is joint and several and due and demandable upon receipt by the SURETY of any claim or demand arising from the bond.

**INTEREST IN CASE OF DELAY:** In case of delay in the payment by the undersigned of any of their obligations to the SURETY as they become due, said obligations shall bear interest, as penalty, at the rate of twenty percent (20%) per annum from due date until paid.

**INCONTESTABILITY OF PAYMENTS MADE BY THE SURETY:** Any payment or disbursement made by the SURETY on account of the above-mentioned bond, either in the belief that the SURETY was obligated to make such payment or in the belief that said payment was necessary in order to avoid a greater loss or obligation for which the SURETY might be liable by virtue of the terms of the above-mentioned bond, shall be final, and will not be contested by the undersigned, who jointly and severally bind themselves to indemnify the SURETY from any such payment or disbursement.

**WAIVER AS TO VENUE OF ACTION:** Any court action which may arise between the SURETY and the undersigned in connection with, or by reason of, this document shall be brought before the Court of competent jurisdiction in Metro Manila or any other municipality, city or province, at the option of the SURETY, the undersigned hereby waiving any other venue.

**WAIVER OR OTHER RIGHTS:** The undersigned hereby waive all the rights, privileges, benefits and defenses that they have or may have under Articles 1215, 1221 and 1222, of the New Civil Code of the Philippines (R.A. 386).

**RENEWALS, ALTERATIONS, SUBSTITUTIONS, ETC.:** The undersigned hereby empower and authorize the SURETY to execute or grant or make, or consent to the execution or granting or making of any and all renewals, extension, supplements, amendments and/ or changes, including change of obligee or in the amount of the original bond herein referred to or the obligation / undertaking it assures and to execute or consent to the execution of any and all replacement or substitute bonds with the same or different terms, conditions and parties. The undersigned hereby waive notice of such authorized acts and hold themselves jointly and severally liable therefore under the same terms and conditions of this Indemnity Agreement, without the necessity of executing another Indemnity Agreement in favor of the SURETY.

Each of the undersigned, by this instrument, hereby grants a Special Power of Attorney in favor of any or all of the others to the end that any of the undersigned may represent all the others in any and all transaction / agreement / obligation / undertaking related to or in connection with the above-mentioned bond, without the necessity of knowledge or consent or the others, who hereby accept as valid each and every act done or executed by any of the attorney's-in-fact by virtue of this Special Power of Attorney.

**CANCELLATION OF THE BOND BY THE SURETY:** The SURETY may at any time ask the Obligee to cancel the above-mentioned bond, subject to any liability which may have accrued prior to the date of cancellation, refunding to the undersigned the proportionate amount of the premium unearned on the date of cancellation.

**COLLATERALS / SECURITIES:** To secure the provisions of this Indemnity Agreement the undersigned shall, upon demand of



# Travellers Insurance Surety Corporation

"Your key to stability. Your partner in business."

**Head Office:**

10th Floor, G.E. Antonino Bldg., T.M. Kalaw  
cor. J. Bocobo St., Ermita, Manila 1000  
Tel. Nos.: (02) 8521-3822; 8521-5455; 8400-9327  
Fax Nos.: (02) 8521-4931; 8525-1119  
Email: info@travellersinsuranceph.com

June 19, 2025

**BALANGA WATER DISTRICT  
BALANGA CITY BATAAN**

**Attention:**

**Subject: PERFORMANCE BOND (SURETY BOND) NO. G(13)-A 110725  
PRINCIPAL: RZ TIGAS CONSTRUCTION AND TRADING**

**Sir/Madam:**

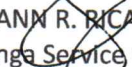
We hereby confirm the validity and authenticity of the above captioned **TRISCO PERFORMANCE BOND (SURETY BOND) NO. G(13)-A 110725**, issued by: **MARISA D. EVANGELISTA – SENIOR ACCOUNTS MARKETING MANAGER**, in the amount of **NINE HUNDRED THOUSAND SEVEN HUNDRED FORTY-SEVEN PESOS AND 08/100 (PHP 900,747.08)** Philippine currency, in favor of **BALANGA WATER DISTRICT BALANGA CITY BATAAN**, for the account of **RZ TIGAS CONSTRUCTION AND TRADING**, in connection with the Project: **PROCUREMENT OF LABOR, MATERIALS AND EQUIPMENT FOR THE CONSTRUCTION OF BALANGA WATER DISTRICT CONFERENCE BUILDING (EDUARDO P. TUAZON HALL)**, dated 20 June 2025 and shall be valid until the issuance of the certificate of final acceptance.

We hope that this confirmation shall be sufficient compliance as required by your Department.

Very truly yours,

  
**MARIANITO G. FARAL**  
SVP - Comptroller

**CERTIFIED COPY**

  
**JULLIE ANN R. RICACHO**  
Balanga Service Office



Blg. 2025/63-R  
(No.) 2025/63-R

Republika ng Pilipinas  
Republic of the Philippines  
Kagawaran ng Pananalapi  
Department of Finance  
INSURANCE COMMISSION

ITO AY PATUNAY na ang  
(This is to certify that

**TRAVELLERS INSURANCE & SURETY CORPORATION**

**NG LUNGSOD NG MAYNILA, PILIPINAS**

na isang pang  
a

**DI-BUHAY**  
**NON-LIFE**

**(FIRE, MARINE, CASUALTY & SURETY\*)**

na kompanya ng seguro ay nakatugon sa lahat ng mga kailangang itinakda ng batas  
*insurance company, has complied with all requirements of law*

ng Pilipinas kaugnay sa gayong mga kompanya ng seguro, kung kaya pinagkakalooban  
*of the Philippines relative to such insurance companies, and it is hereby granted*

nitong **KATIBAYAN NG PAGKAMAYKAPANGYARIHAN** upang makipagnegosyo ng  
*this **CERTIFICATE OF AUTHORITY** to transact*

uri ng seguro na itinakda sa itaas hanggang ikalabingdalawa ng hatinggabi, ng ikatatumpu't isang  
*the class of insurance business above set forth until twelve o'clock midnight, on the thirty-first*

araw ng Disyembre, taong dalawang libo't dalawampu't pito  
*day of December 2027*

maliban kung agad na bawiin o pigilin ng may makatuwirang dahilan.  
*unless sooner revoked or suspended for cause.)*

Bilang **KATUNAYAN NITO**, inilagda ko ang aking pangalan  
*(In **WITNESS WHEREOF**, I have hereunto subscribed my name*

sa Lungsod ng Maynila, Pilipinas. Ito ay may bisa  
*at the City of Manila, Philippines. This becomes*

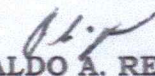
simula ika-isa ng Enero 2025.  
*effective on the first day of January 2025.)*



Amount: P18,557,779.00  
CR No.: 18557779  
Date: 06 September 2024



\*issued with Administrative Order No.119  
issued on 04 April 1965.

  
**REYNALDO A. REGALADO**  
Insurance Commissioner

Date Issued: JAN 16 2025