



BALANGA WATER DISTRICT

Balanga City, Bataan

Detailed Statement of Financial Position

As of December 31, 2019

ASSETS

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Print Date : 02/13/2020

Current Assets

Cash and Cash Equivalent

Cash on Hand

Cash-Collecting Officers	178,759.84	0.13 %
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Cash in Bank-Local Currency

Cash in Bank-Local Currency, Current Account	1,131,979.31	0.81 %
Cash in Bank-DBP	702,157.44	0.50 %
Cash in Bank-Retirement Fund	3,166,330.22	2.28 %
Cash in Bank-DBP Loan	643,792.63	0.46 %
Cash in Bank-DBP CA	2,531,369.07	1.82 %
Cash in Bank-UCPB CA	2,160,709.90	1.55 %

Total Cash and Cash Equivalent

10,515,098.41	7.55 %
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Receivables

Loans & Receivables Accounts

Accounts Receivable	5,791,424.88	4.16 %
Allowance for Impairment-Accounts Receivable	(950,479.84)	-0.68 %

Inter-Agency Receivables

Due from National Government Agencies	4,374.06	0.00 %
Due from GCs	25,058.50	0.02 %

Other Receivables

Receivables-Disallowances/Charges of Carlito B. De Leon	266,047.32	0.19 %
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Total Receivables

5,136,424.92	3.69 %
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Inventories

Inventory Held for Sale

Merchandise Inventory-Supplies & Materials	727,680.70	0.52 %
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Inventory Held for Consumption

Office Supplies Inventory	336,123.67	0.24 %
Accountable Forms, Plates & Stickers Inventory	133,670.00	0.10 %
Chemical & Filtering Supplies Inventory	22,800.00	0.02 %
Construction Materials Inventory	1,603,916.57	1.15 %
Other Supplies & Materials Inventory	42,937.54	0.03 %

Total Inventories

2,867,128.48	2.06 %
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Total Current Assets

18,518,651.81	13.30 %
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Non-Current Assets

Investments

Sinking Fund

Sinking Fund-Joint LWUA SA	2,919,241.05	2.10 %
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Total Investments

2,919,241.05	2.10 %
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Property, Plant & Equipment

Land

Land	8,231,700.00	5.92 %
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Land Improvements

Other Land Improvements	876,640.38	0.63 %
Accumulated Depreciation-Other Land Improvements	(537,146.28)	-0.39 %

Infrastructure Assets

Collecting & Impounding Reservoir	159,000.00	0.11 %
Wells	15,431,080.13	11.09 %
Other Source of Supply Plant	3,981,703.02	2.86 %
Reservoir & Tanks	2,589,062.47	1.86 %
Transmission & Distribution Mains	54,507,868.43	39.17 %
Service Connections	395,950.52	0.28 %
Meter Installation	970,621.17	0.70 %
Accumulated Depreciation-Collecting & Impounding Reservoir	(143,100.00)	-0.10 %
Accumulated Depreciation-Wells	(3,410,441.72)	-2.45 %
Accumulated Depreciation-Other Source of Supply Plant	(861,643.10)	-0.62 %
Accumulated Depreciation-Reservoir & Tanks	(1,023,816.61)	-0.74 %
Accumulated Depreciation-Transmission & Distribution Mains	(7,461,917.80)	-5.36 %
Accumulated Depreciation-Service Connections	(29,862.23)	-0.02 %
Accumulated Depreciation-Meter Installation	(528,669.39)	-0.38 %



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Buildings and Other Structures		
Buildings	20,404,301.32	14.66 %
Accumulated Depreciation-Buildings	(609,099.76)	-0.44 %
Other Structures	96,907.00	0.07 %
Accumulated Depreciation-Other Structures	(87,216.30)	-0.06 %
Machinery and Equipment		
Office Equipment	268,045.00	0.19 %
Accumulated Depreciation-Office Equipment	(119,072.93)	-0.09 %
Information & Communication Technology Equipment	1,426,111.00	1.02 %
Accumulated Depreciation-Information & Communication Technology Equipment	(780,364.95)	-0.56 %
Sports Equipment	82,560.00	0.06 %
Accumulated Depreciation-Sports Equipment	(10,996.50)	-0.01 %
Other Equipment	2,475,821.49	1.78 %
Accumulated Depreciation-Other Equipment	(888,593.09)	-0.64 %
Transportation Equipment		
Motor Vehicles	4,348,600.32	3.13 %
Accumulated Depreciation-Motor Vehicles	(2,663,920.76)	-1.91 %
Furniture, Fixtures and Books		
Furniture and Fixtures	2,190,122.30	1.57 %
Accumulated Depreciation-Furniture & Fixtures	(297,406.94)	-0.21 %
Other Property, Plant and Equipment		
Power Production Equipment	8,041,182.00	5.79 %
Pumping Equipment	8,120,119.74	5.85 %
Accumulated Depreciation-Power Production Equipment	(2,786,722.62)	-2.00 %
Accumulated Depreciation-Pumping Equipment	(2,984,876.63)	-2.15 %
Construction in Progress		
Construction in Progress-Infrastructure Assets (Transfer of Service Connections)	40,485.08	0.03 %
Construction in Progress-Infrastructure Assets (St. Rose PS)	34,094.00	0.02 %
Construction in Progress-Cupang Central	4,130,950.18	2.97 %
Construction in Progress-EGSA Transmission Line	696,554.56	0.50 %
Total Property, Plant & Equipment	114,274,612.50	82.13 %
Intangible Assets		
Intangible Assets		
Computer Software	720,000.00	0.52 %
Accumulated Amortization-Computer Software	(462,300.00)	-0.33 %
Total Intangible Assets	257,700.00	0.19 %
Other Assets		
Other Assets		
Abandoned/Surrendered Property/Assets	1,631,765.47	1.17 %
Other Assets	1,549,258.34	1.11 %
Total Other Assets	3,181,023.81	2.28 %
Total Non-Current Assets	120,632,577.36	86.70 %
TOTAL ASSETS	139,151,229.17	100.00 %



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Balanga City, Bataan
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LIABILITIES AND EQUITY

Current Liabilities

Financial Liabilities

Payables

Accounts Payable 390,744.37 0.29 %

Bills/Bonds/Loans Payable

Loans Payable-Current 1,097,839.96 0.80 %

Total Financial Liabilities

1,488,584.33 **1.09 %**

Inter-Agency Payables

Inter-Agency Payables

Due to BIR-Withholding Tax on Compensation 122,397.66 0.09 %

Due to BIR-Expanded Withholding Tax 91,043.30 0.07 %

Due to BIR-Withholding Tax on Government Money Payments (GMP)-Percentage 358,568.10 0.26 %

Due to BIR-Withholding tax on GMP-Value Added Taxes (GVAT) 116,840.63 0.09 %

Due to BSP/other Banks/Others

Due to Others 403.00 0.00 %

Total Inter-Agency Payables

689,252.69 **0.51 %**

Trust Liabilities

Trust Liabilities

Trust Liabilities 492,509.40 0.36 %

Customers Deposits Payable 1,079,689.85 0.79 %

Total Trust Liabilities

1,572,199.25 **1.15 %**

Provisions

Provisions

Leave Benefits Payable 1,901,959.00 1.40 %

Provision for Product Warranty 24,095.50 0.02 %

Total Provisions

1,926,054.50 **1.42 %**

Other Payables

Other Payables

Other Payables-Electric Bill 1,148,067.25 0.84 %

Total Other Payables

1,148,067.25 **0.84 %**

Total Current Liabilities

6,824,158.02 **5.01 %**

Non-Current Liabilities

Financial Liabilities

Bills/Bonds/Loans Payable

Other Long-term Liabilities-Cabog-Cabog 515,200.00 0.38 %

Other Long-term Liabilities-LWUA ICG Loan 8,181,432.00 6.00 %

Other Long-term Liabilities-NLIF 1,649,827.00 1.21 %

Other Long-term Liabilities-DBP 2,351,489.22 1.72 %

Total Financial Liabilities

12,697,948.22 **9.31 %**

Provisions

Provisions

Leave Benefits Payable 5,878,943.87 4.30 %

Total Provisions

5,878,943.87 **4.30 %**

Total Non-Current Liabilities

18,576,892.09 **13.61 %**

Equity

Equity

Government Equity

Accumulated Surplus/(Deficit)

(16,859.46) -0.01 %

Government Equity

1,069,944.96 0.78 %

Total Equity

1,053,085.50 0.77 %

Retained Earnings/(Deficit)

Retained Earnings/(Deficit)

Retained Earnings/(Deficit)

102,368,266.14 75.08 %

Net Income (Loss)

10,328,827.42 5.53 %

Total Retained Earnings/(Deficit)

112,697,093.56 80.61 %

Total Equity

113,750,179.06 81.38 %

TOTAL LIABILITIES AND EQUITY

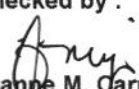
139,151,229.17 100.00 %

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BALANGA WATER DISTRICT
Balanga City, Bataan

Detailed Statement of Comprehensive Income
As of December 31, 2019

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Print Date : 01/29/2020

	Current Month			YEAR-TO-DATE			2019 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ UNDER	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ UNDER	
Income							
Service and Business Income							
Business Income							
Metered Sales to general Customers	5,825,393.33	6,263,390.00	(437,996.67)	73,214,403.70	71,848,935.00	1,365,468.70	71,848,935.00
Interest Income-Due from Other Banks	3,472.91	3,425.00	47.91	14,828.83	17,600.00	(2,771.17)	17,600.00
Fines & Penalties-Business Income	189,551.90	313,172.00	(123,620.10)	2,304,967.21	3,592,471.00	(1,287,503.79)	3,592,471.00
Miscellaneous Service Revenue	53,350.00	75,000.00	(21,650.00)	860,350.00	905,000.00	(44,650.00)	905,000.00
Meter Rental	45,000.00	67,500.00	(22,500.00)	759,198.00	814,500.00	(55,302.00)	814,500.00
Other Water Revenue	35,643.93	37,500.00	(1,856.07)	527,065.92	452,500.00	74,565.92	452,500.00
Total Business Income	6,152,412.07	6,759,987.00	-607,574.93	77,680,813.66	77,631,006.00	49,807.66	77,631,006.00
Total Service and Business Income	6,152,412.07	6,759,987.00	-607,574.93	77,680,813.66	77,631,006.00	49,807.66	77,631,006.00
Total Income	6,152,412.07	6,759,987.00	-607,574.93	77,680,813.66	77,631,006.00	49,807.66	77,631,006.00

Expenses

Personnel Services

Salaries and Wages

Salaries & Wages-Regular-Operation Supervision	75,015.00	75,015.00	0.00	891,752.00	891,752.00	0.00	891,752.00
Salaries & Wages-Regular-Operation Labor	228,013.00	247,407.00	19,394.00	2,506,829.01	2,729,973.00	223,143.99	2,729,973.00
Salaries & Wages-Regular-Maintenance Supervision	74,637.00	74,637.00	0.00	841,834.45	850,414.00	8,579.55	850,414.00
Salaries & Wages-Regular-Pumping Labor	90,109.00	90,109.00	0.00	1,072,733.81	1,074,658.00	1,924.19	1,074,658.00
Salaries & Wages-Regular-Water Treatment Expense-Operation Labor	29,694.00	29,694.00	0.00	144,420.82	178,164.00	33,743.18	178,164.00
Salaries & Wages-Regular-Transmission & Distribution-Maintenance Supervision	51,989.00	51,989.00	0.00	618,030.00	618,030.00	0.00	618,030.00
Salaries & Wages-Regular-Customer Accounts Supervision	115,652.00	115,652.00	0.00	1,289,222.00	1,302,104.00	12,882.00	1,302,104.00
Salaries & Wages-Regular-Customer Account Meter Reading	79,052.00	79,052.00	0.00	849,221.09	864,237.00	15,015.91	864,237.00
Salaries & Wages-Regular-Customer Records & Collection	203,810.00	224,951.00	21,141.00	2,603,102.16	2,662,202.00	59,099.84	2,662,202.00
Salaries & Wages-Regular-Administrative & General Salaries	738,145.00	745,819.00	7,674.00	7,528,956.32	8,299,789.00	770,832.68	8,299,789.00
Salaries & Wages- Casual Source of Supply Expense-Operation Labor	94,061.76	103,468.00	9,406.24	1,154,057.59	1,175,796.00	21,738.41	1,175,796.00
Salaries & Wages-Pumping Expense (Contractual)	12,200.00	12,200.00	0.00	146,400.00	146,400.00	0.00	146,400.00
Salaries & Wages-Casual Water Treatment Expense	0.00	0.00	0.00	180,190.86	158,568.00	(21,622.86)	158,568.00
Salaries & Wages-Casual Customer Account-Meter Reading	0.00	0.00	0.00	90,095.43	79,284.00	(10,811.43)	79,284.00
Salaries & Wages-Casual Admin and General Salaries	36,162.72	24,932.00	(11,230.72)	526,485.50	412,386.00	(114,099.50)	412,386.00
Total Salaries and Wages	1,828,540.48	1,874,925.00	46,384.52	20,443,331.04	21,443,757.00	1,000,425.96	21,443,757.00

Other Compensation

Personnel Economic Relief Allowance (PERA)-Source of Supply Expense-Operation Supervision	2,000.00	2,000.00	0.00	24,000.00	24,000.00	0.00	24,000.00
Personnel Economic Relief Allowance (PERA)-Source of Supply Expense-Operation Labor	38,000.00	40,000.00	2,000.00	426,000.00	444,000.00	18,000.00	444,000.00
Personnel Economic Relief Allowance (PERA)-Source of Supply Expense-Maintenance Supervision	4,000.00	4,000.00	0.00	48,000.00	48,000.00	0.00	48,000.00
Personnel Economic Relief Allowance (PERA)-Pumping Expense-Pumping Labor	8,000.00	8,000.00	0.00	96,000.00	96,000.00	0.00	96,000.00
Personnel Economic Relief Allowance (PERA)-Water Treatment Expense- Operation Labor	4,000.00	4,000.00	0.00	48,000.00	48,000.00	0.00	48,000.00
Personnel Economic Relief Allowance (PERA)-Transmission & Distribution Expense-Maintenance Supervision	2,000.00	2,000.00	0.00	24,000.00	24,000.00	0.00	24,000.00
Personnel Economic Relief Allowance (PERA)-Customer Account Expense-Supervision	4,000.00	4,000.00	0.00	48,000.00	48,000.00	0.00	48,000.00
Personnel Economic Relief Allowance (PERA)-Meter Reading	8,000.00	8,000.00	0.00	96,000.00	96,000.00	0.00	96,000.00
Personnel Economic Relief Allowance (PERA)-Customer Account Expense-Customer Records & Collection	18,000.00	20,000.00	2,000.00	237,000.00	240,000.00	3,000.00	240,000.00
Personnel Economic Relief Allowance (PERA)-Admin and General Salaries	40,000.00	38,000.00	(2,000.00)	425,500.00	432,000.00	6,500.00	432,000.00
Representation Allowance (RA)	56,500.00	56,500.00	0.00	641,125.00	678,000.00	36,875.00	678,000.00
Transportation Allowance (TA)	56,500.00	56,500.00	0.00	641,125.00	678,000.00	36,875.00	678,000.00
Clothing/Uniform Allowance- Operation Supervision	0.00	0.00	0.00	6,000.00	6,000.00	0.00	6,000.00
Clothing/Uniform Allowance-Operation Labor	0.00	0.00	0.00	102,000.00	102,000.00	0.00	102,000.00
Clothing/Uniform Allowance-Maintenance Supervision	0.00	0.00	0.00	12,000.00	12,000.00	0.00	12,000.00
Clothing/Uniform Allowance-Pumping Labor	0.00	0.00	0.00	24,000.00	24,000.00	0.00	24,000.00
Clothing/Uniform Allowance-Water Treatment Expense-Operation Labor	0.00	0.00	0.00	12,000.00	12,000.00	0.00	12,000.00