




BALANGA WATER DISTRICT
Detailed Statement of Financial Position
As of December 31, 2016

	Amount In Peso	% To Total
<u>ASSETS</u>		
Current Assets		
<u>Cash</u>		
Cash on Hand		
102 Cash – Collecting Officers	159,974.96	0.15%
103 Cash – Disbursing Officers	-	0.00%
104 Petty Cash Fund	-	0.00%
104A Petty Cash Fund - Rehab	-	0.00%
Cash in Bank – Local Currency		
111 Cash in Bank – Local Currency, Current Account	14,004,713.75	12.82%
111A Cash in Bank - DBP	1,074,543.91	0.98%
111B Cash in Bank - Rehab	-	0.00%
111C Cash in Bank - Retirement Fund	1,397,704.89	1.28%
111D Cash in Bank - DBP Loan	501,762.51	0.46%
<u>Receivables</u>		
Receivable Accounts		
121 Accounts Receivable	5,821,473.11	5.33%
301 Allowance for Doubtful Accounts	(645,361.13)	-0.59%
123 Due from Officers and Employees	-	0.00%
136 Due from NGAs	4,374.06	0.00%
146 Accounts Receivables-Disallowances of Carlito B. De Leon	266,047.32	0.24%
148 Advances to Officers & Employees	-	0.00%
Other Receivables		
149 Other Receivables	94,221.65	0.09%
<u>Inventories</u>		
155 Office Supplies Inventory	347,373.18	0.32%
156 Accountable Forms Inventory	74,745.00	0.07%
165 Other Supplies Inventory	949,215.22	0.87%
168 Construction Materials Inventory	3,732,281.09	3.42%
<u>Sinking Fund</u>		
198C Sinking Fund -- Joint Lwua SA	2,191,397.90	2.01%
<u>Property, Plant and Equipment</u>		
201 Land	6,100,000.00	5.58%
202 Land Improvement	768,390.38	0.70%
302 Accumulated Depreciation - Land Improvement	(73,502.82)	-0.07%
<u>Building</u>		
211 Office Building	1,520,057.99	1.39%
311 Accumulated Depreciation - Office Building	(733,735.93)	-0.67%
215 Other Structures	96,907.00	0.09%
315 Accumulated Depreciation - Other Structures	(87,216.30)	-0.08%
<u>Office Equipment, Furnitures and Fixtures</u>		
221 Office Equipment	176,200.00	0.16%
321 Accumulated Depreciation - Office Equipment	(125,854.50)	-0.12%
222 Furnitures and Fixtures	354,451.83	0.32%
322 Accumulated Depreciation - Furnitures and Fixtures	(190,073.67)	-0.17%
223 IT Equipment and Software	1,551,906.04	1.42%
323 Accumulated Depreciation - IT Equipment and Software	(866,258.91)	-0.79%
<u>Machinery and Equipment</u>		
226 Machinery		
Pumping Plant		
A. Power Production Equipment	5,082,504.00	4.65%
B. Pumping Equipment	7,371,692.47	6.75%
C. Other Pumping Plant	-	0.00%

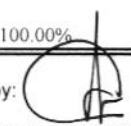
	Actual This Month	
	Amount In Peso	% To Total
326 Accumulated Depreciation - Machinery		
Pumping Plant		
A. Power Production Equipment	(1,622,812.23)	-1.49%
B. Pumping Equipment	(2,959,827.78)	-2.71%
C. Other Pumping Plant	-	0.00%
229 Communication Equipment	-	0.00%
329 Accumulated Depreciation - Communication Equipment	-	0.00%
233 Laboratory Equipment	364,000.00	0.33%
333 Accumulated Depreciation - Laboratory Equipment	(187,230.00)	-0.17%
240 Other Machinery and Equipment	1,626,819.24	1.49%
340 Accumulated Depreciation - Other Machinery and Equipment	(573,919.31)	-0.53%
Transportation Equipment		
241 Motor Vehicles	3,865,328.85	3.54%
341 Accumulated Depreciation - Motor Vehicles	(1,713,861.38)	-1.57%
Other Property, Plant and Equipment		
250 Other Property, Plant and Equipment	-	0.00%
350 Accumulated Depreciation - Other Plant and Equipment	-	0.00%
254 Artesian Wells, Reservoirs, Pumping Stations & Conduits		
A. Wells	13,258,815.57	12.14%
B. Reservoirs & Tanks	2,892,976.27	2.65%
C. Pumping Stations	3,925,795.06	3.59%
D. Collecting & Impounding Reservoir	328,500.00	0.30%
354 Accumulated Depreciation - Artesian Wells, Reservoirs, Pumping Stations & Conduits		
A. Wells	(2,335,978.65)	-2.14%
B. Reservoirs & Tanks	(868,009.08)	-0.79%
C. Pumping Stations	(678,979.64)	-0.62%
D. Collecting & Impounding Reservoir	(294,828.75)	-0.27%
257 Waterways		
A. Supply Mains	570,884.83	0.52%
B. Transmission and Distribution Mains	41,959,154.91	38.41%
C. Meters	4,369,457.37	4.00%
D. Hydrants	58,789.00	0.05%
E. Meter Installation	390,819.45	0.36%
357 Accumulated Depreciation - Waterways		
A. Supply Mains	(512,368.39)	-0.47%
B. Transmission and Distribution Mains	(3,927,130.80)	-3.60%
C. Meters	(3,895,679.64)	-3.57%
D. Hydrants	(17,756.10)	-0.02%
E. Meter Installation	(185,132.06)	-0.17%
Construction Work in Progress		
264 Construction in Progress-Agency Assets	-	0.00%
269K Construction in Progress - Dangcol	644,128.69	0.59%
269L Construction in Progress - Site Development	-	0.00%
269M Construction in Progress - Transfer of Service Connections	1,464,470.19	1.34%
269N Construction in Progress - Taglesville	-	0.00%
269O Construction in Progress - Motorcycle Sidecar	-	0.00%
269P Construction in Progress - Dangcol PS	-	0.00%
269Q Construction in Progress -Site Development	108,250.00	0.10%
269R Construction in Progress -Hacienda Lourdes	565,634.09	0.52%
269S Construction in Progress -Hacienda Lourdes PS	139,393.00	0.13%
269T Construction in Progress -Tanato	51,305.93	0.05%
269U Construction in Progress -Don Pepe PS	-	0.00%
269V Construction in Progress -St. Rose	106,521.00	0.10%
Other Assets		
285 Restricted Fund	1,155,094.50	1.06%
290 Other Assets - Unserviceable	239,940.90	0.22%
Total Assets	109,232,500.04	100.00%

	Actual This Month	
	Amount In Peso	% To Total
LIABILITIES		
<u>Current Liabilities</u>		
Payable Accounts		
401 Accounts Payable	1,648,731.73	1.51%
403 Due to Officers and Employees	-	0.00%
Inter-Agency Payables		
412 Due to BIR		
A. Due to BIR - Withholding Tax	154,778.36	0.14%
B. Due to BIR - Vat	130,349.92	0.12%
413 Due to GSIS		
A. Due to GSIS - Premium	-	0.00%
B. Due to GSIS - Salary Loan	-	0.00%
C. Due to GSIS - Policy Loan	-	0.00%
D. Due to GSIS - Emergency Loan	-	0.00%
E. Due to GSIS - Housing Loan	-	0.00%
F. Due to GSIS - SOS	-	0.00%
G. Due to GSIS - Cash Advance Loan	-	0.00%
H. Due to GSIS - ELA	-	0.00%
I. Due to GSIS - Enhanced Salary Loan	-	0.00%
J. Due to GSIS - Restructured Loan	-	0.00%
K. Due to GSIS - ECC	-	0.00%
L. Due to GSIS - Employee's Hazard	-	0.00%
M. Due to GSIS - Conso Loan	-	0.00%
N. Due to GSIS - E-Card Plus	-	0.00%
414 Due to PAG-IBIG		
A. Due to Pag-ibig - Premium	-	0.00%
B. Due to Pag-ibig - Multi-Purpose Loan	-	0.00%
C. Due to Pag-ibig - Calamity Loan	-	0.00%
D. Due to Pag-ibig - Housing Loan	-	0.00%
415 Due to PHILHEALTH	-	0.00%
417 Due to DBP	6,223.49	0.01%
417B Due to Landbank	-	0.00%
<u>Other Current Liability Account</u>		
426 Guaranty Deposits Payable	1,079,689.85	0.99%
439 Other Payables		
A. Other Payables - Provident Fund	21,114.64	0.02%
B. Other Payables - Cutter	22,740.00	0.02%
C. Other Payables - Incentive	6,925.40	0.01%
D. Other Payables - Electric Bill	699,339.77	0.64%
E. Other Payables - SSS	(1,783.92)	0.00%
F. Other Payables - Labor	180.00	0.00%
G. Other Payable - Bid Docs	62,815.20	0.06%
<u>Long-term Liabilities</u>		
444 Loan Payable - Domestic	1,024,873.96	0.94%
450 Other Long-term Liabilities	875,200.00	0.80%
450A Other Long-term Liabilities-LWUA ICG Loan	9,111,267.00	8.34%
450B Other Long-term Liabilities-NLIF	1,921,015.00	1.76%
450C Other Long-term Liabilities-DBP	4,367,051.10	4.00%
<u>Deferred Credits</u>		
455A Other Deferred Credits	-	0.00%
455B Deferred Income	28,989.50	0.03%
Total Liabilities & Other Credit Accounts	21,159,501.00	19.37%
EQUITY		
501 Government Equity	1,069,944.96	0.98%
503 Paid in Capital	-	0.00%
505 Restricted Capital/Equity	1,155,094.50	1.06%
510 Retained Earnings	69,571,068.20	63.69%
684 Prior Year's Adjustment	27,201.27	0.02%
Net Income (Loss)	16,249,690.11	14.88%
Total Equity	88,072,999.04	80.63%
TOTAL LIABILITIES, EQUITY & OTHER CREDIT ACCOUNTS	109,232,500.04	100.00%

Prepared by:

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 January 12, 2017

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 Department Manager B

Approved by:

 ENGR. CHARLITO G. RODRIGUEZ
 General Manager



BALANGA WATER DISTRICT
Statement of Financial Performance
For the Month Ended December 31, 2016

	CURRENT MONTH			YEAR-TO-DATE			2016 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
Business and Service Income							
639A Metered Sales to General Customers	4,220,801.39	4,624,253.00	(403,451.61)	54,588,840.77	53,835,942.00	752,898.77	53,835,942.00
648 Other Business Income	62,813.35	21,150.00	41,663.35	672,495.01	253,800.00	418,695.01	253,800.00
649 Fines and Penalties - Business Income	183,531.10	231,214.00	(47,682.90)	2,285,086.19	2,691,813.00	(406,726.81)	2,691,813.00
678 Miscellaneous Service Revenue	136,370.00	85,775.00	50,595.00	1,586,940.00	1,029,300.00	557,640.00	1,029,300.00
664 Interest Income	9,908.01	8,100.00	1,808.01	31,933.33	32,400.00	(466.67)	32,400.00
Total Business & Service Income	4,613,423.85	4,970,492.00	(357,068.15)	59,165,295.30	57,843,255.00	1,322,040.30	57,843,255.00
LESS: EXPENSES							
Personal Services							
701 Salaries and Wages - Regular	1,224,746.84	1,328,776.00	104,029.16	12,346,185.60	13,270,878.00	924,692.40	13,270,878.00
703 Salaries and Wages - Part-Time	-	-	-	25,680.00	58,395.00	32,715.00	58,395.00
705 Salaries & Wages - Casual	-	69,948.00	69,948.00	400,406.55	839,376.00	438,969.45	839,376.00
706 Salaries and Wages - Contractual	22,400.00	27,325.00	4,925.00	285,000.00	327,900.00	42,900.00	327,900.00
Total Personal Services	1,247,146.84	1,426,049.00	178,902.16	13,057,272.15	14,496,549.00	1,439,276.85	14,496,549.00
Other Compensation							
711 Personal Economic Relief Allowance (PERA)	96,000.00	96,000.00	-	1,158,000.00	1,164,000.00	6,000.00	1,164,000.00
713 Representation Allowance (RA)	44,000.00	46,500.00	2,500.00	419,500.00	450,000.00	30,500.00	450,000.00
714 Transportation Allowance (TA)	44,000.00	46,500.00	2,500.00	419,500.00	450,000.00	30,500.00	450,000.00
715 Clothing/Uniform Allowance	-	-	-	240,000.00	240,000.00	-	240,000.00
719 Other Bonuses and Allowances	343,427.35	969,185.00	625,757.65	2,992,828.01	5,000,734.00	2,007,905.99	3,243,791.00
720 Honoraria	110,295.00	401,325.00	291,030.00	1,027,965.00	1,261,350.00	233,385.00	1,261,350.00
720B Honoraria - BOD Secretary	4,368.10	8,738.00	4,369.90	52,417.20	74,273.00	21,855.80	74,273.00
722 Longevity Pay	-	-	-	30,000.00	10,000.00	(20,000.00)	10,000.00
723 Overtime and Night Pay	25,273.77	47,587.00	22,313.23	232,757.56	571,000.00	338,242.44	571,000.00
724 Cash Gift	-	30,000.00	30,000.00	245,000.00	245,000.00	-	245,000.00
725 Year End Bonus	-	65,499.00	65,499.00	1,255,254.00	1,272,096.00	16,842.00	1,272,096.00
Total Other Compensation	667,364.22	1,711,334.00	1,043,969.78	8,073,221.77	10,738,453.00	2,665,231.23	8,981,510.00
Personnel Benefit and Contributions							
731 Life and Retirement Insurance Contributions	148,152.36	150,935.70	2,783.34	1,537,249.32	1,591,906.00	54,656.68	1,591,906.00
732 PAG-IBIG Contributions	4,800.00	4,900.00	100.00	57,900.00	58,200.00	300.00	58,200.00
733 PHILHEALTH Contributions	13,412.50	13,657.50	245.00	143,762.50	147,975.00	4,212.50	147,975.00
734 ECC Contribution	4,800.00	4,900.00	100.00	57,900.00	58,800.00	900.00	58,800.00
Total Personnel Benefit & Contributions	171,164.86	174,393.20	3,228.34	1,796,811.82	1,856,881.00	60,069.18	1,856,881.00
Other Personnel Benefits							
742 Terminal Leave Benefits	-	-	-	-	-	-	-
Traveling and Training Expenses							
751 Travelling Expenses - Local	6,128.00	8,200.00	2,072.00	122,549.00	98,400.00	(24,149.00)	98,400.00
753 Training Expense	-	30,000.00	30,000.00	326,050.88	360,000.00	33,949.12	360,000.00
Total Travelling & Training Expense	6,128.00	38,200.00	32,072.00	448,599.88	458,400.00	9,800.12	458,400.00
Supplies and Materials Expenses							
755 Office Supplies Expense	18,194.91	25,750.00	7,555.09	161,365.16	309,000.00	147,634.84	309,000.00
756 Accountable Forms Expenses	5,400.00	12,075.00	6,675.00	150,585.00	144,900.00	(5,685.00)	144,900.00
760A Water Quality Treatment	5,600.00	5,600.00	-	231,330.00	264,200.00	32,870.00	264,200.00
761 Gasoline, Oil, Lubricants and Other Fuel Expenses	54,836.21	42,350.00	(12,486.21)	405,296.43	508,200.00	102,903.57	508,200.00
765 Other Supplies Expense	54,020.00	-	(54,020.00)	781,674.00	1,127,800.00	346,126.00	1,127,800.00
Total Supplies & Materials Expenses	138,051.12	85,775.00	(52,276.12)	1,730,250.59	2,354,100.00	623,849.41	2,354,100.00
Utility Expenses							
766 Water Expenses	-	-	-	-	-	-	-
767A Electricity Expense	16,296.48	20,000.00	3,703.52	232,442.51	240,000.00	7,557.49	240,000.00
Total Utility Expenses	16,296.48	20,000.00	3,703.52	232,442.51	240,000.00	7,557.49	240,000.00
Communication Expenses							
771 Postage and Deliveries	310.00	250.00	(60.00)	2,368.00	3,000.00	632.00	3,000.00
772 Telephone Expenses - Landline	11,047.44	5,700.00	(5,347.44)	66,498.14	68,400.00	1,901.86	68,400.00
773 Telephone Expenses - Mobile	6,695.00	6,500.00	(195.00)	71,760.00	78,000.00	6,240.00	78,000.00
Total Communication Expenses	18,052.44	12,450.00	(5,602.44)	140,626.14	149,400.00	8,773.86	149,400.00