



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF BUDGET AND MANAGEMENT  
BONCODIN HALL, GENERAL SOLANO STREET, SAN MIGUEL, MANILA

Doc. Reference No. 2017-BC-0057646

July 4, 2017

**ENGR. CHARLITO G. RODRIGUEZ**  
General Manager  
Balanga Water District (BWD)  
St. Joseph St., Poblacion  
Balanga City, Bataan 2100



**Re: FY 2017 Corporate Operating Budget (COB)**

Dear General Manager Rodriguez,

This is to acknowledge receipt of your letter dated June 28, 2017, received by this Bureau on June 30, 2017, submitting your FY 2017 COB for review, evaluation and approval pursuant to Corporate Budget Circular No. 22 dated December 1, 2016.

Please be informed that the review, evaluation and approval by the Department of Budget and Management of COBs of Local Water Districts (LWDs) shall be held in abeyance pending issuance of appropriate guidelines. In the meantime, the Board-approved COB of the LWDs shall be used for accounting, auditing and budgeting purposes.

Very truly yours,

  
**LORENZO C. DRAPETE**  
Director, BMB-C  


cc: Ms. Elisa D. Salon  
Regional Director  
Department of Budget and Management  
Regional Government Center, Maimpis  
City of San Fernando, Pampanga



## BALANGA WATER DISTRICT

St. Joseph St., Poblacion, Balanga City, Bataan 2100

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### BOARD RESOLUTION NO. 33 Series of 2016

**RESOLUTION APPROVING THE 2017 BUDGET WITH A PROJECTED INCOME OF ₱63,018,818.00 AS AGAINST THE EXPECTED EXPENDITURES OF ₱ 55,176,904.00 FOR A NET INCOME OF ₱7,841,914.00**

**WHEREAS**, the Balanga WD, a government owned & controlled corporation (GOCC), being a government entity should have an approved budget to work on;

**WHEREAS**, the management presented & discussed with the Board the proposed budget for 2017 with a projected income of ₱63,018,818.00 as against the expected expenses of ₱55,176,904.00 for a net income of ₱7,841,914.00;

**WHEREAS**, also presented to the Board is the proposed cash flow with projected receipts of ₱62,776,407.00 and expenses of ₱62,380,165.00 for a cash provided by operating activities of ₱ 396,242.00, with Capital Expenditures amounting to ₱ 9,199,214.00 covering the system expansion at St. Rose (Camacho-Tenejero-Ibayo), titling of lots, procurement of IT equipment, service connection materials, procurement of electromechanical equipment and improvement of pumping stations. Also included is the ₱12,000,000.00 allocation for the construction of the proposed administration and multi-purpose building, the funds of which shall be sourced from BLWD's savings;

**WHEREAS**, after a thorough discussion on the matter, the Board sees the reasonableness and attainability of the said presented budget;


**NOW THEREFORE**, on motion made and duly seconded, be it resolved as it is hereby resolved to approve the 2017 Budget with a projected income of ₱63,018,818.00 as against the expected expenditures of ₱55,176,904.00 for a net income of ₱7,841,914.00.


**RESOLVED FURTHER**, that the detailed schedule of the annual budget, cash flow projections, and capital expenditure allocations be made an integral part of this resolution.

**RESOLVED FINALLY**, to furnish the BLWD management a copy of this resolution for their information and appropriate action.

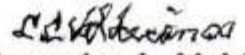
**UNANIMOUSLY APPROVED** this 29<sup>th</sup> day of November 2016 at Balanga City, Bataan.

  
Oscar B. Banzon  
Chairman, BOD

  
Eduardo P. Tuazon  
Vice-Chairman, BOD

  
Jocelyn A. Ilaya  
Member, BOD

Geronimo A. Rueda  
Member, BOD

  
Lourdes L. Valdecañas  
Member, BOD