



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF BUDGET AND MANAGEMENT  
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

**CORPORATE OPERATING BUDGET**  
Fiscal Year 2024

**TO: BALANGA WATER DISTRICT**

Your Corporate Operating Budget (COB) for FY 2024 per approved Balanga Water District Board Resolution No. 30 dated November 17, 2023, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby recommended for a total amount of **ONE HUNDRED FOURTEEN MILLION EIGHT HUNDRED TWENTY ONE THOUSAND AND 00/100 (P 114,821,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	RECOMMENDED (b)	VARIANCE (c=b-a)
<b>TOTAL SOURCES</b>	<b>P 137,777</b>	<b>P 137,777</b>	<b>P -</b>
Corporate Funds	137,777	137,777	-
National Government (NG) Subsidy	-	-	-
<b>TOTAL USES</b>	<b>P 121,809</b>	<b>P 114,821</b>	<b>P (6,988)</b>
Personnel Services (PS)	53,454	46,466 <i>a/</i>	(6,988)
Maintenance & Other Operating Expenses (MOOE)	43,413	43,413 <i>b/</i>	-
Financial Expenses (FINEX)	590	590 <i>b/</i>	-
Capital Outlays (CO)	24,352	24,352 <i>c/</i>	-
<b>Excess</b>	<b>P 15,968</b>	<b>P 22,956</b>	<b>P 6,988</b>

**Footnotes:**

- a/* The recommended PS level is based on existing rates per prescribed guidelines and issuances. The variance is due to expected adjustments in basic salaries, YEB, MYB, RLIP, ECIP, Pag-Ibig, and Philhealth based on the salary schedule per NBC 591 (see attached Annex C for the detailed computation).
- b/* The recommended MOOE level is computed considering the agency's absorptive capacity i.e., historical budget utilization rates (BURs) of at least three (3) immediately preceding years, and (*as applicable*) the latest report on expenditures of the current year and the doable programs, activities and projects of the LWD until the end of the
- c/* The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items, as well as the National Government support, as applicable.

**Notwithstanding the aforementioned variances in PS, MOOE, and CO, the BALANGA WATER DISTRICT still has the flexibility to modify its utilization within the total DBM-reviewed budget level.**


Further, the following conditions shall be observed and complied with:

- All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.

**TO: BALANGA WATER DISTRICT**

2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the OP. **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively and EO No. 150 for Government-Owned or-Controlled Corporations (GOCCs) covered by RA No. 10149. Such expenditures shall also be subject to relevant conditions under the GPs of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the Governance Commission for GOCCs, as the case may be.
4. Disbursements for Extraordinary and Miscellaneous Expenses and other MOOE expenditures shall be subject to the relevant provisions of the annual GAA, among others.
5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof. Example: OP/Department of Budget and Management/Supervising Department for the purchase of MV, if any, in accordance with the provisions of the Budget Circular No. 2022-01 dated February 11, 2022 (Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of MVs), RA No. 9184 (Government Procurement Reform Act) and its Implementing Rules and Regulations, among others.
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. Pursuant to AO No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of existing laws, rules and regulations.
9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

**Reviewed by:**

  
**GRACELA A. ORTIZ**

Acting Assistant Director/Chief BMS

Date: Jul 05 2024

  
**ROSALIE C. ABESAMIS**

Director IV, DBM Regional Office III

Date: Jul 05 2024

**The Chairman**  
Board of Directors, Balanga Water District

**The Resident Auditor**  
COA - Balanga Water District

**COB No. ROIII-B-2024-0022**

Date: Jul 05 2024