

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES } ss
Province of Bataan
City of Balanga

This is to certify that on this 2nd day of February, 202024 before me, the undersigned authority, personally appeared:

- | | | | | |
|------------------------|--------------|----------------|-----------|------|
| Name | Representing | Res. Cert. No. | Issued at | date |
| 1. <u>NOEL VIANZON</u> | | | | |
| 2. _____ | | | | |
| 3. _____ | | | | |
| 4. _____ | | | | |
| 5. _____ | | | | |

and LEONARDA R. COLLAS exhibiting Res. Cert. No. A - SSS-03-31476918 issued at _____ on _____, 20_____ representing the MILESTONE GUARANTY AND ASSURANCE CORPORATION, the individuals named and who executed the foregoing document and acknowledged to me that they executed the same as their free and voluntary act and deed of the company which she represents for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 2nd day of Feb., 202024

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Notary Public
My commission expires Dec. 31, 20 _____

ATTY. JESS STANLEY A. VILVIL
NOTARY PUBLIC UNTIL DECEMBER 2024
NOTARIAL COMMISSION No. 41023 PROV. OF BATAAN
PTR No. 3538146/BALANGA/1-3-24
IBP No. 373069/BALANGA/12-23-23
Roll No. 72815
MCLE COMPLIANCE No. VII-0023183 VALID UNTIL 4/24/25
CALIMBAS BLDG. SAN JOSE, BALANGA BATAAN

REPUBLIC OF THE PHILIPPINES } ss
Province of Bataan
City of Balanga

LEONARDA R. COLLAS

_____ of the MILESTONE GUARANTY AND ASSURANCE CORPORATION, having been duly sworn, states and deposes that the said MILESTONE GUARANTY AND ASSURANCE CORPORATION, is a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with its principal office in Manila, and duly authorized to execute and furnish surety bonds for all purposes within the Philippines, and that it is actually worth the amount specified in the foregoing undertaking to wit : ONE HUNDRED NINETY ONE THOUSAND FOUR HUNDRED PESOS ONLY (P 191,400.00) PESOS, Philippine Currency, over and above all just debts and obligations and property exempt from execution.

MILESTONE GUARANTY AND ASSURANCE CORPORATION

Corp. Res. Cert. No. C - _____
Issued at _____
Issued on _____, 20 _____

By:

LEONARDA R. COLLAS
Agency Manager

SUBSCRIBED AND SWORN to before me this 2nd day of February, 202024 at Balanga City, Philippines, exhibiting Res. Cert. No. A - SSS-03-31476918 Issued at _____ on _____, 20 _____

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Notary Public
My commission expires Dec. 31, 20 _____

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CALIMBAS BLDG. SAN JOSE, BALANGA BATAAN

APPROVED : _____

HO / Control No 80027

G(13) 11024



MGAC BOND NO.: _____
 Premium : _____
 Doc. Stamps : _____
 Premium VAT : _____
 Indemnity : _____
 LBT : _____
 Notarial : _____
 Total : _____

Milestone Guaranty and Assurance Corp.

Milestone Building 2654 Leveriza (Saygan) Street, Malate Manila, Philippines 1004
 P.O. Box 3692 Manila * Tel. No.: (02) 8353-8025, 8353-8026, 8353-8028 * VAT Reg. TIN: 001-094-068-000
 Smart: +63 9285542097 * Globe: +63 9177927111 (Connecting all Dept.)
 Bonds Dept. Direct Line: (02) 356-0585 * Fax No.: 8523-7775 Email: info@milestoneguaranty.com

PERFORMANCE BOND

KNOW ALL MEN BY THIS PRESENTS:

That we, BUILDERS EXPONENT EMPIRE CORP. contractor of _____ Philippines as Principal and the MILESTONE GUARANTY AND ASSURANCE CORP., a corporation duly organized, and existing under and by virtue of the laws of the Philippines with office at Manila, Philippines as Surety, are held and firmly bound unto the BALANGA WATER DISTRICT, BALANGA CITY, BATAAN and to any individual, firm, partnership, corporation or association supplying the principal with labor or materials, in the penal sum of PESOS ONE HUNDRED NINETY ONE THOUSAND FOUR HUNDRED PESOS (P 191,400.00), Philippine Currency, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly these presents.

THE CONDITIONS OF THIS OBLIGATION, are as follows:

WHEREAS, the above bounded principal, on the 2nd day of February 2024 entered into a contract with the BALANGA WATER DISTRICT, BALANGA CITY, BATAAN represented by _____ to fully and faithfully

Supply of labor, Installation, and Equipment for the Drilling of 175mm X 90m Deep Well Source at Brgy. Pto. Rivas Itaas, Balanga City,

This Bond is valid only for construction contracts of public works or for prosecution and completion of any public works entered into with the Government of the Philippines or government-owned or controlled corporations.

WHEREAS, said contract requires the said principal to give a good and sufficient bond in the above stated sum to secure the full and faithful performance on its part of said contract and the satisfaction of obligations for materials used and labor employed upon the work,

NOW, THEREFORE, if the principal shall perform well and truly and fulfill all the undertakings, covenants, terms, conditions and agreements during the original term of said contract and any extension thereof that may be granted by the BALANGA WATER DISTRICT, BALANGA CITY, BATAAN with notice to the Surety, and during the life of any guaranty required under the contract, and shall also perform well and truly fulfill the undertaking, covenants, terms, conditions and agreements of any and duly authorized modifications of said contract that may hereafter be made without notice to the Surety except when such modifications extend the original term of said contract and increase the contract price and such principal contractors or its subcontractors shall promptly make payment to any individual, firm, partnership, corporation or association supplying the principal or his or its subcontractors with labor and materials in the prosecution of the work provided for in said contract, then, this obligation shall be null and void, otherwise, it shall remain in full force and effect. Any extension of the period of time with notice to the surety which may be granted by the BALANGA WATER DISTRICT, BALANGA CITY, BATAAN to the contractors shall be considered as given and any modifications of said contract except those increasing the contract price shall be considered as authorized with the express consent of the Surety.

The right of any individual, firm, partnership, corporation and association supplying the contractor with labor or materials for the prosecution of the work hereinabove stated, to institute action in the penal bond pursuant to the provisions of Act. No. 3688, is hereby acknowledged and confirmed.

IN WITNESS WHEREOF, we have set our hands and signed our names at Balanga City Philippines on the 2nd day of Feb. 2024

BUILDERS EXPONENT EMPIRE CORP.
 PRINCIPAL

NOEL VIANZON

MILESTONE GUARANTY AND ASSURANCE CORP.

(Surety)

LEONARDA R. COLLAS
 Agency Manager

SIGNED IN THE PRESENT OF:



Authorized under Administrative Order No. _____

_____ of the President of the Philippines. 9.5