

10. That, failure of the **CLIENT** to pay the **AGENCY** for the services rendered for two (2) consecutive pay period shall be sufficient cause for the **AGENCY** to terminate this **AGREEMENT** immediately, and to pull out its guards from the premises of the **CLIENT** within five (5) days, upon the **AGENCY's** giving notice to the **CLIENT**, however all rights or claim of the **AGENCY** which may be due for payment to the **AGENCY** by the **CLIENT** shall be respected by both parties under this **CONTRACT**.

11. The discipline, supervision, and administration of the security guard assigned by **AGENCY** under contract shall conform to Republic Act No. 5487, as amended otherwise known as "Private Security Law, and the implementing rules and regulations prescribed thereunder, as well as those of **AGENCY**. **AGENCY** shall retain and exercise the sole, exclusive and absolute right, as Employer, to select, reassign, suspend, dismiss and/or impose disciplinary measures over the security guards. It is further understood that **AGENCY** shall select, engage, discharge its guards or employees and otherwise direct and control their services and determination of wages, salaries and compensation of the guard shall within the sole and full control of **AGENCY**. The guard assigned by **AGENCY** is an employee of **AGENCY** and no employer, employee relations exists between the guard and **CLIENT**. **AGENCY** is the sole and exclusive employer of the security guard assigned or to be assigned to the **CLIENT** for lawful purposes.

12. PAYMENT ARRANGEMENT/COST ADJUSTMENT

Payment shall be done on a monthly billing basis.

Adjustment in prices caused by changes in price of labor costs etc. with a maximum threshold of ten percent (10%) from the defined based price of the preceding year may be allowed subject to the agreement between two parties and approval of the BOD's of BLWD.

13. TERMS OF CONTRACT:

The said contract shall be for a period of one (1) year effective 1 of **JANUARY, 2024** to **DECEMBER 31, 2024**. This is subject to automatic renewal for another one (1) year, provided that the **CLIENT** shall notify the **Agency** prior to the expiration of this contract or be entitled to terminate the same upon one (1) month notice to the **AGENCY**.

IN WITNESSES WHEREOF, the parties here to affix their signature this JAN 22 2024
, at BALANGA CITY, BATAAN PHILIPPINES.

AGENCY:

LAUDEREZ SECURITY AND INVESTIGATION SERVICE

MR. ROGELIO R. LAUDEREZ
Asst/Gm/Operation Manager

CLIENT:

BALANGA WATER DISTRICT

ENGR. CHARLITO G. RODRIGUEZ
General Manager