



**BALANGA WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
September 30, 2023

	CURRENT MONTH			YEAR - TO - DATE			
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	2023 BUDGET
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash Inflows							
Collection of Income/Revenue							
Collection of service and business income	8,902,608.36 ↗	9,434,857.00 *	(532,248.64)	70,896,168.21	73,673,209.00 *	(2,777,040.79)	102,176,816.00
Collection of service and business income (Fines and Penalties)	285,755.71 ↗	471,745.00 *	(185,989.29)	2,425,529.64	3,683,692.00 *	(1,258,162.36)	5,108,883.00
Collection of service and business income(other business income-Meter Rental)	64,260.00 ↗	81,200.00	(16,940.00)	766,847.00	737,800.00	29,047.00	981,400.00
Collection of service and business income(other business income-Other Water Revenue)	61,894.13 ↗	43,500.00	18,394.13	538,366.05	395,250.00	143,116.05	525,750.00
Collection of service and business income(other business income-Misc. Service Revenue)	81,450.00 ↗	63,800.00	17,650.00	1,069,550.00	579,700.00	489,850.00	771,100.00
Collection of Receivables							
Collection of receivable from audit disallowances and/or charges	26,565.79 ↗			86,107.08		86,107.08	
Trust Receipts			-			-	
Collection of other trust receipts			-			-	
Other Receipts			-			-	
Receipt of unused petty cash fund							
Receipt of refund of cash advances	7,260.00 ↗		7,260.00	25,099.41		25,099.41	
Other miscellaneous receipts			-		-	-	
Sale of new connection fittings	91,265.00 ↗	149,333.00	(58,068.00)	918,265.89	1,343,997.00	(425,731.11)	1,792,000.00
Retirement Fund of Employees	100,000.00 ↗	100,000.00	-	900,000.00	900,000.00	-	1,200,000.00
Franchise Tax		192,549.00	(192,549.00)		574,415.00	(574,415.00)	1,156,123.00
Others	14,900.07 ↗		14,900.07	97,954.91		97,954.91	
Adjustments			-	-		-	
Restoration of cash for cancelled/lost/stale checks/ADA		-	-	-	-	-	
Restoration of Cash for unreleased checks			-	-	-	-	
Others ( Refunded Bank Charges )	-		-	250.00		250.00	
Total Cash Inflows	9,635,959.06	10,536,984.00	(927,590.73)	77,724,138.19	81,888,063.00	(4,163,924.81)	113,712,072.00
Cash Outflows							
Payment of Expenses							
Payment of personnel services	2,989,873.00 ↗	3,377,074.80	387,201.80	19,744,255.74	21,684,215.20	1,939,959.46	32,467,442.40
Payment of maintenance and other operating expenses	2,186,764.74 ↗	3,130,572.75	943,808.01	23,141,922.53	29,411,708.19	6,269,785.66	39,794,039.44
Payment of financial expenses	54,429.46 ↗	54,580.00	150.54	511,354.26	511,469.00	114.74	671,491.00
Payment of expenses incurred in the prior years		-	-	204,605.85		(204,605.85)	-
Purchase of Inventories			-			-	
Purchase of inventories for sale	38,699.47 ↗	233,327.00	194,627.53	1,991,026.16	2,099,943.00	108,916.84	2,799,833.00
Purchase of inventories held for consumption	208,765.83 ↗	167,413.00	(41,352.83)	1,950,366.02	2,257,007.00	306,640.98	2,615,981.00
Purchase of semi-expendable machinery & equipment	140,189.03 ↗	9,560.00	(130,629.03)	931,862.44	1,424,669.00	492,806.56	1,490,447.00
Purchase of semi-expandable furniture, fixtures and books		-	-	27,440.00	70,983.00	43,543.00	70,983.00
Purchase of inventories obligated /incurred in prior year		-	-	2,481.15	-	(2,481.15)	-

Grant of Cash Advances			-			-	-
Advances for operating expenses	17,261.00		(17,261.00)	35,100.41	-	(35,100.41)	-
Payment of Accounts Payable		-	-	-	-	-	-
Remittance of Personnel Benefit Contributions and Mandatory Deductions			-				
Remittance of taxes withheld (Employees)	143,867.91	143,002.00	(865.91)	1,324,029.79	1,287,018.00	(37,011.79)	1,716,024.00
Remittance of taxes withheld (Franchise Tax)		192,548.10	192,548.10	1,275,516.18	1,503,534.88	228,018.70	2,085,241.14
Remittance of taxes withheld (VAT)	49,692.30	58,352.19	8,659.89	623,133.26	622,613.77	(519.49)	805,892.16
Remittance of taxes withheld(CAPEX)	64,953.01	13,842.00	(51,111.01)	387,070.40	535,579.00	148,508.60	578,970.00
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	977,466.21	1,115,509.00	138,042.79	9,839,556.54	10,039,581.00	200,024.46	13,386,111.00
Remittance of other payables	353,302.63	275,189.00	(78,113.63)	2,817,801.02	2,476,702.00	(341,099.02)	3,302,269.00
Release of Intra-Agency Fund Transfers					-	-	
Release of other intra-agency fund transfers					-	-	
Other Disbursements							
Refund of Various Loan	28,367.90	-	(28,367.90)	334,098.71		(334,098.71)	
Refund of excess Working Fund/fund transfers/Trust Fund				-	-	-	
Refund of income taxes withheld				35,007.93		(35,007.93)	
Other disbursements	131,400.00	120,000.00	(11,400.00)	1,247,134.79	1,080,000.00	(167,134.79)	1,440,000.00
Adjustments for dishonored checks			-	21,704.60	-	(21,704.60)	
Reversing entry for unreleased checks in previous year			-	1,445,340.80		(1,445,340.80)	
<b>Total Cash Outflows</b>	<b>7,385,032.49</b>	<b>8,890,969.84</b>	<b>1,505,937.35</b>	<b>67,890,808.58</b>	<b>75,005,023.04</b>	<b>7,114,214.46</b>	<b>103,224,724.14</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>2,250,926.57</b>	<b>1,646,014.16</b>	<b>604,912.41</b>	<b>9,833,329.61</b>	<b>6,883,039.96</b>	<b>2,950,289.65</b>	<b>10,487,347.86</b>

#### CASH FLOWS FROM INVESTING ACTIVITIES

##### Cash Inflows

Proceeds from Sale/Disposal of PPE		-	-	-	-	-	-
Receipts of Interest Earned	2,948.06	3,500.00	(551.94)	8,381.47	13,500.00	(5,118.53)	18,000.00
<b>Total Cash Inflows</b>	<b>2,948.06</b>	<b>3,500.00</b>	<b>(551.94)</b>	<b>8,381.47</b>	<b>13,500.00</b>	<b>(5,118.53)</b>	<b>18,000.00</b>

##### Cash Outflows

Purchase of Land		-	-	-	-	-	-
Payment for Land Improvements		-	-	-	97,000.00		97,000.00
Purchase of Machinery & Equipment		-	-	135,315.00	170,358.00	35,043.00	170,358.00
Purchase of Transportation Equipment		-	-	-	-	-	-
Construction in Progress-Infrastructure Assets	833,212.43	133,843.00	(699,369.43)	4,683,474.31	5,791,716.00	1,108,241.69	6,070,996.00
Construction in Progress-Buildings		-	-	-	95,983.00	95,983.00	95,983.00
Purchase of Furnitures & Fixtures		-	-	-	-	-	-
Purchase of Other PPE	404,125.00	208,215.00	(195,910.00)	2,108,998.36	4,145,364.00	2,036,365.64	4,694,293.00
Construction/development/purchase of service concession assets		-	-	-	-	-	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)		-	-	92,753.00		(92,753.00)	
Payment for PPE obligated in prior year		-	-	3,434.81	-	(3,434.81)	-
Purchase if Intangible assets obligated in prior year		-	-	-	-	-	-
Adjustments							
Others (Tax Withheld - Former UCPB Acct)			-	49.18		(49.18)	
<b>Total Cash Outflows</b>	<b>1,237,337.43</b>	<b>342,058.00</b>	<b>(895,279.43)</b>	<b>7,024,024.66</b>	<b>10,300,421.00</b>	<b>3,179,396.34</b>	<b>11,128,630.00</b>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<b>(1,234,389.37)</b>	<b>(338,558.00)</b>	<b>(895,831.37)</b>	<b>(7,015,643.19)</b>	<b>(10,286,921.00)</b>	<b>3,271,277.81</b>	<b>(11,110,630.00)</b>

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows

Total Cash Inflows

Cash Outflows

Payment of Long-Term Liabilities						
Payment of domestic loans	99,859.83	99,256.00	(603.83)	890,001.47	893,304.00	1,191,079.00
Payment of other long term liabilities	10,000.00	10,000.00	-	90,000.00	90,000.00	120,000.00
Total Cash Outflows	109,859.83	109,256.00	(603.83)	980,001.47	983,304.00	1,311,079.00
Net Cash Provided By/(Used In) Financing Activities	(109,859.83)	(109,256.00)	(603.83)	(980,001.47)	(983,304.00)	(1,311,079.00)

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	906,677.37	1,198,200.16	(291,522.79)	1,837,684.95	(4,387,185.04)	(1,934,361.14)
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Effects of Exchange Rate Changes on Cash and Cash Equivalents

CASH AND CASH EQUIVALENTS, Beginning	15,943,375.93	8,936,503.82	7,006,872.11	15,012,368.35	14,521,889.02	14,521,889.02
CASH AND CASH EQUIVALENTS, Ending	16,850,053.30	10,134,703.98	6,715,349.32	16,850,053.30	10,134,703.98	12,587,527.88

RECAP:

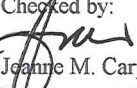
Cash in Bank - CA	4,396,554.83
Cash in Bank - Retirement Fund	5,105,002.97
Cash in Bank - DBP CA	7,181,907.77
Cash in Bank - UCPB	-
Cash in Bank - EGOV	0.36
Cash on Hand	136,587.37
Petty Cash Fund	30,000.00
Cash & Cash Equivalent-Ending	16,850,053.30

\* Proposed water rate increase for July 2023 was not implemented.


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