



BALANGA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
December 31, 2022

	CURRENT MONTH			YEAR - T O - D A T E			
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	2022 BUDGET
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash Inflows							
Collection of Income/Revenue							
Collection of service and business income	6,798,617.91	7,642,546.00	(843,928.09)	90,514,328.77	89,137,331.00	1,376,997.77	89,137,331.00
Collection of service and business income(other business income- Meter Rental)	67,200.00	56,000.00	11,200.00	914,393.50	672,000.00	242,393.50	672,000.00
Collection of service and business income(other business income- Other Water Revenue)	42,391.77	38,000.00	4,391.77	855,791.11	456,000.00	399,791.11	456,000.00
Collection of service and business income(other business income- Misc. Service Revenue)	71,750.00	44,000.00	27,750.00	1,107,250.00	528,000.00	579,250.00	528,000.00
Collection of Receivables							
Collection of receivable from audit disallowances and/or charges				868,858.62		868,858.62	
Trust Receipts			-				
Collection of other trust receipts			-	11,364.85		11,364.85	
Other Receipts			-			-	
Receipt of unused petty cash fund	6,505.87	-	6,505.87	6,505.87	-	6,505.87	-
Receipt of refund of cash advances	9,886.55		9,886.55	38,612.35		38,612.35	
Other miscellaneous receipts			-	-	-	-	-
Sale of new connection fittings	73,561.48	100,000.00	(26,438.52)	1,321,799.75	1,200,000.00	121,799.75	1,200,000.00
Retirement Fund of Employees	100,000.00	100,000.00	-	1,200,000.00	1,200,000.00	-	1,200,000.00
Others	7,817.00		7,817.00	329,261.07		329,261.07	
Adjustments			-	-		-	
Restoration of cash for cancelled/lost/stale checks/ADA		-	-	3,290.24	-	3,290.24	
Restoration of Cash for unreleased checks	1,445,340.80		1,445,340.80	1,445,340.80	-	1,445,340.80	
Total Cash Inflows	8,623,071.38	7,980,546.00	642,525.38	98,616,796.93	93,193,331.00	5,423,465.93	93,193,331.00
Cash Outflows							
Payment of Expenses							
Payment of personnel services	4,831,890.46	3,348,183.00	(1,483,707.46)	28,866,540.40	28,935,208.00	68,667.60	28,935,208.00
Payment of maintenance and other operating expenses	3,910,914.68	7,618,214.00	3,707,299.32	31,801,505.56	32,574,250.00	772,744.44	32,574,250.00
Payment of financial expenses	59,462.18	59,463.00	0.82	751,990.39	751,642.00	(348.39)	751,642.00
Payment of expenses incurred in the prior years		-	-	42,815.19	-	(42,815.19)	-
Purchase of Inventories			-				
Purchase of inventories for sale	941.00	154,266.00	153,325.00	2,413,233.92	2,031,035.00	(382,198.92)	2,031,035.00
Purchase of inventories held for consumption	242,363.81	185,232.00	(57,131.81)	2,140,114.29	2,442,933.00	302,818.71	2,442,933.00
Purchase of semi-expendable machinery & equipment	15,880.45	-	(15,880.45)	949,380.11	520,725.00	(428,655.11)	520,725.00
Purchase of semi-expandable furniture, fixtures and books		-	-	78,166.69	67,196.00	(10,970.69)	67,196.00
Purchase of inventories obligated /incurred in prior year		-	-	5,072.85	-	(5,072.85)	-

Grant of Cash Advances			-				
Advances for operating expenses	9,886.55		(9,886.55)	38,612.35	-	(38,612.35)	-
Payment of Accounts Payable		-	-	272,987.44	1,539,455.00	1,266,467.56	1,539,455.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions			-				
Remittance of taxes withheld (Employees)	381,698.10	187,080.00	(194,618.10)	2,172,080.89	2,244,982.00	72,901.11	2,244,982.00
Remittance of taxes withheld (Franchise Tax)		148,543.00	148,543.00	1,625,622.65	1,732,404.00	106,781.35	1,732,404.00
Remittance of taxes withheld (VAT)	35,051.36	53,614.00	18,562.64	716,353.39	813,790.00	97,436.61	813,790.00
Remittance of taxes withheld (CAPEX)	53,497.42	233,000.00	179,502.58	688,005.79	924,141.00	236,135.21	924,141.00
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	1,191,407.24	1,093,522.00	(97,885.24)	12,865,671.99	13,125,478.00	259,806.01	13,125,478.00
Remittance of other payables	242,407.18	206,811.00	(35,596.18)	2,863,752.41	2,481,754.00	(381,998.41)	2,481,754.00
Release of Intra-Agency Fund Transfers					-		
Release of other intra-agency fund transfers					-	-	
Other Disbursements							
Refund of Various Loan	64,149.88	-	(64,149.88)	299,953.38	-	(299,953.38)	
Refund of excess Working Fund/fund transfers/Trust Fund	6,505.87			6,505.87	-	(6,505.87)	
Refund of income taxes withheld				31,377.21		(31,377.21)	
Other disbursements	127,817.00	120,000.00	(7,817.00)	1,692,039.35	1,440,000.00	(252,039.35)	1,440,000.00
Adjustments for dishonored checks			-	3,310.00	-	(3,310.00)	
Reversing entry for unreleased checks in previous year			-	27,875.32		(27,875.32)	
Total Cash Outflows	11,173,873.18	13,407,928.00	2,240,560.69	90,352,967.44	91,624,993.00	1,272,025.56	91,624,993.00
Net Cash Provided by/(Used in) Operating Activities	(2,550,801.80)	(5,427,382.00)	2,876,580.20	8,263,829.49	1,568,338.00	6,695,491.49	1,568,338.00
CASH FLOWS FROM INVESTING ACTIVITIES							
Cash Inflows							
Proceeds from Sale/Disposal of PPE		-	-	20,082.00		20,082.00	-
Receipts of Interest Earned	2,676.57	3,500.00	(823.43)	12,910.25	18,000.00	(5,089.75)	18,000.00
Total Cash Inflows	2,676.57	3,500.00	(823.43)	32,992.25	18,000.00	14,992.25	18,000.00
Cash Outflows							
Purchase of Land		-	-	-	-	-	-
Purchase of Machinery & Equipment	66,250.00	50,000.00	(16,250.00)	652,196.98	1,114,732.00	462,535.02	1,114,732.00
Purchase of Transportation Equipment		-	-	2,128,044.65	2,129,464.00	1,419.35	2,129,464.00
Construction in Progress-Infrastructure Assets	220,408.63	1,545,900.00	1,325,491.37	5,978,586.24	7,040,814.00	1,062,227.76	7,040,814.00
Construction in Progress-Buildings		-	-	600,711.14	796,875.00	196,163.86	796,875.00
Purchase of Furnitures & Fixtures		-	-	127,531.24	85,179.00	(42,352.24)	85,179.00
Purchase of Other PPE	934,225.86	133,910.00	(800,315.86)	4,953,698.50	5,397,545.00	443,846.50	5,397,545.00
Construction/development/purchase of service concession assets		-	-	-	518,750.00		518,750.00
Payment for PPE obligated in prior year		-	-	157,010.62	122,893.00	(34,117.62)	122,893.00
Purchase if Intangible assets obligated in prior year		-	-		-	-	-
Total Cash Outflows	1,220,884.49	1,729,810.00	508,925.51	14,597,779.37	17,206,252.00	2,089,722.63	17,206,252.00
Net Cash Provided By/(Used In) Investing Activities	(1,218,207.92)	(1,726,310.00)	508,102.08	(14,564,787.12)	(17,188,252.00)	2,623,464.88	(17,188,252.00)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows

Total Cash Inflows

Cash Outflows

Payment of Long-Term Liabilities						
Payment of domestic loans	97,699.83	97,698.00	(1.83)	1,157,427.96	1,157,428.00	0.04
Payment of other long term liabilities	10,000.00	10,000.00	-	120,000.00	120,000.00	-
Total Cash Outflows	107,699.83	107,698.00	(1.83)	1,277,427.96	1,277,428.00	0.04
Net Cash Provided By/(Used In) Financing Activities	(107,699.83)	(107,698.00)	(1.83)	(1,277,427.96)	(1,277,428.00)	0.04

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(3,876,709.55)	(7,261,390.00)	3,384,680.45	(7,578,385.59)	(16,897,342.00)	9,318,956.41	(16,897,342.00)
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Effects of Exchange Rate Changes on Cash and Cash Equivalents

CASH AND CASH EQUIVALENTS, Beginning	18,889,077.90	9,092,922.00	9,796,155.90	22,590,753.94	18,728,874.00	3,861,879.94	18,728,874.00
CASH AND CASH EQUIVALENTS, Ending	15,012,368.35	1,831,532.00	13,180,836.35	15,012,368.35	1,831,532.00	13,180,836.35	1,831,532.00


RECAP:


Cash in Bank - CA	2,017,112.01
Cash in Bank - Retirement Fund	4,784,049.91
Cash in Bank - DBP CA	6,210,025.99
Cash in Bank - UCPB	1,924,346.02
Cash in Bank - EGOV	0.25
Cash on Hand	76,834.17
Petty Cash Fund	-
Cash & Cash Equivalent-Ending	15,012,368.35

1. Supplemental budget of Php550,000.00 for census/survey and desludging of septic tanks for septage management program as per Board Resolution No. 13 series of 2022.
2. Supplemental budget of Php1,500,000.00 for Rehabilitation of water distribution system at Brgy. Cabog Cabog as per Board Resolution No. 18 series of 2022.
3. Supplemental budget of P980,000.00 for Supply, delivery, installation, testing and commissioning of forty(40) pieces 18KWP Solar Panels and one (1) unit unit Photovoltaic System to Grey Electric Engineering Services as per Board Resolution No. 35 series of 2022.
4. Supplemental budget of P1,870,000.00 for Source Development and Pipeline Expansion at Brgy. Dangelcol as per Board Resolution No. 31 series of 2022.
5. Supplemental budget of P5,000,000.00 to cover the over expenditures due to surging increase in power cost (PENELCO) as per Board Resolution No. 37 series of 2022.

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