



BALANGA WATER DISTRICT
Balanga City, Bataan
Detailed Statement of Financial Position
As of December 31, 2018

Page : 1
Print Date : 2/22/2019

ASSETS

Current Assets

Cash and Cash Equivalent

Cash on Hand

Cash-Collecting Officers 68,077.39 0.05 %

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Current Account 1,199,129.62 0.92 %
Cash in Bank-DBP 2,200,162.78 1.69 %
Cash in Bank-Retirement Fund 2,037,081.51 1.56 %
Cash in Bank-DBP Loan 638,173.89 0.49 %
Cash in Bank-DBP CA 400,066.47 0.31 %
Cash in Bank-UCPB CA 1,962,692.91 1.51 %
Cash in Bank-DBP EGov 0.21 0.00 %

Total Cash and Cash Equivalent

8,505,384.78 6.53 %

Receivables

Loans & Receivables Accounts

Accounts Receivable 5,474,260.28 4.20 %
Allowance for Impairment-Accounts Receivable (988,798.73) -0.76 %

Inter-Agency Receivables

Due from National Government Agencies 4,374.06 0.00 %
Due from GCs 38,431.50 0.03 %

Other Receivables

Receivables-Disallowances/Charges of Carlito B. De Leon 266,047.32 0.20 %
Other Receivables 105,802.45 0.08 %

Total Receivables

4,900,116.88 3.75 %

Inventories

Inventory Held for Sale

Merchandise Inventory-Supplies & Materials 1,169,737.57 0.90 %

Inventory Held for Sale-Finished Goods

Finished Goods 12,146.25 0.01 %

Inventory Held for Consumption

Office Supplies Inventory 284,987.99 0.22 %
Accountable Forms, Plates & Stickers Inventory 54,966.00 0.04 %
Construction Materials Inventory 455,156.27 0.35 %

Total Inventories

1,976,994.08 1.52 %

Total Current Assets

15,382,495.74 11.80 %

Non-Current Assets

Investments

Sinking Fund

Sinking Fund-Joint LWUA SA 2,676,964.79 2.06 %

Total Investments

2,676,964.79 2.06 %

Property, Plant & Equipment

Land

Land 8,231,700.00 6.32 %

Land Improvements

Other Land Improvements 876,640.38 0.67 %
Accumulated Depreciation-Other Land Improvements (379,350.96) -0.29 %

Infrastructure Assets

Collecting & Impounding Reservoir 328,500.00 0.25 %
Wells 15,294,697.57 11.74 %
Supply Mains 570,884.83 0.44 %
Other Source of Supply Plant 4,517,521.63 3.47 %
Reservoir & Tanks 3,109,232.47 2.39 %
Transmission & Distribution Mains 54,838,289.45 42.10 %
Meter Installation 970,621.17 0.75 %
Accumulated Depreciation-Collecting & Impounding Reservoir (295,650.00) -0.23 %
Accumulated Depreciation-Wells (3,321,396.28) -2.55 %
Accumulated Depreciation-Supply Mains (513,796.35) -0.39 %
Accumulated Depreciation-Other Source of Supply Plant (869,910.50) -0.67 %
Accumulated Depreciation-Reservoir & Tanks (1,052,179.40) -0.81 %



BALANGA WATER DISTRICT
Balanga City, Bataan
Detailed Statement of Financial Position
As of December 31, 2018

Page : 2

Print Date : 2/22/2019

ASSETS

Accumulated Depreciation-Transmission & Distribution Mains	(6,825,829.00)	-5.24 %
Accumulated Depreciation-Meter Installation	(378,066.75)	-0.29 %
Buildings and Other Structures		
Buildings	20,249,517.32	15.55 %
Other Structures	96,907.00	0.07 %
Accumulated Depreciation-Other Structures	(87,216.30)	-0.07 %
Machinery and Equipment		
Office Equipment	314,300.00	0.24 %
Accumulated Depreciation-Office Equipment	(141,762.00)	-0.11 %
Information & Communication Technology Equipment	1,410,902.04	1.08 %
Accumulated Depreciation-Information & Communication Technology Equipment	(811,674.34)	-0.62 %
Other Equipment	2,999,892.74	2.30 %
Accumulated Depreciation-Other Equipment	(1,231,331.05)	-0.95 %
Transportation Equipment		
Motor Vehicles	3,865,506.82	2.97 %
Accumulated Depreciation-Motor Vehicles	(2,365,868.25)	-1.82 %
Furniture, Fixtures and Books		
Furniture and Fixtures	2,231,122.30	1.71 %
Accumulated Depreciation-Furniture & Fixtures	(120,898.28)	-0.09 %
Other Property, Plant and Equipment		
Laboratory Equipment	364,000.00	0.28 %
Power Production Equipment	7,776,854.00	5.97 %
Pumping Equipment	7,457,462.65	5.73 %
Accumulated Depreciation-Laboratory Equipment	(252,750.00)	-0.19 %
Accumulated Depreciation-Power Production Equipment	(2,516,912.85)	-1.93 %
Accumulated Depreciation-Pumping Equipment	(3,122,888.31)	-2.40 %
Construction in Progress		
Construction in Progress-Infrastructure Assets (Hacienda Lourdes)	46,319.94	0.04 %
Construction in Progress-Infrastructure Assets (Talisay)	120,704.80	0.09 %
Construction in Progress-Infrastructure Assets-Transmission Line (Ibayo to Ambuklao)	204,699.82	0.16 %
Construction in Progress-Sibacan	20,201.70	0.02 %
Construction in Progress-Sitio Toto	63,700.82	0.05 %
Construction in Progress-Silverland	197,094.19	0.15 %
Total Property, Plant & Equipment	111,869,793.02	85.89 %
Intangible Assets		
Intangible Assets		
Computer Software	655,000.00	0.50 %
Accumulated Amortization-Computer Software	(395,250.00)	-0.30 %
Development in Progress		
Development in Progress-Computer Software	65,000.00	0.05 %
Total Intangible Assets	324,750.00	0.25 %
Total Non-Current Assets	114,871,507.81	88.20 %
TOTAL ASSETS	130,254,003.55	100.00 %



BALANGA WATER DISTRICT
Balanga City, Bataan

Detailed Statement of Financial Position

As of December 31, 2018

LIABILITIES AND EQUITY

Page : 3

Print Date : 2/22/2019

Current Liabilities

Financial Liabilities

Payables

Accounts Payable 535,473.12 0.41 %

Bills/Bonds/Loans Payable

Loans Payable-Current 1,071,506.96 0.82 %

Total Financial Liabilities

1,606,980.08 1.23 %

Inter-Agency Payables

Inter-Agency Payables

Due to BIR-Withholding Tax on Compensation 97,133.13 0.07 %

Due to BIR-Expanded Withholding Tax 137,626.22 0.11 %

Due to BIR-Withholding Tax on Government Money Payments (GMP)-Percentage Tax 329,343.26 0.25 %

Due to BIR-Withholding tax on GMP-Value Added Taxes (GVAT) 165,778.22 0.13 %

Total Inter-Agency Payables

729,880.83 0.56 %

Trust Liabilities

Trust Liabilities

Trust Liabilities 129,200.00 0.10 %

Customers Deposits Payable 1,079,689.85 0.83 %

Total Trust Liabilities

1,208,889.85 0.93 %

Provisions

Provisions

Leave Benefits Payable 8,417,383.03 6.46 %

Provision for Product Warranty 19,563.71 0.02 %

Total Provisions

8,436,946.74 6.48 %

Other Payables

Other Payables

Other Payables-Incentive 4,425.40 0.00 %

Other Payables-Electric Bill 964,023.31 0.74 %

Total Other Payables

968,448.71 0.74 %

Total Current Liabilities

12,951,146.21 9.94 %

Non-Current Liabilities

Financial Liabilities

Bills/Bonds/Loans Payable

Other Long-term Liabilities-Cabog 635,200.00 0.49 %

Other Long-term Liabilities-LWUA ICG Loan 8,517,022.00 6.54 %

Other Long-term Liabilities-NLIF 1,740,223.00 1.34 %

Other Long-term Liabilities-DBP 3,023,343.18 2.32 %

Total Financial Liabilities

13,915,788.18 10.69 %

Total Non-Current Liabilities

13,915,788.18 10.69 %

Equity

Equity

Government Equity

Government Equity 1,069,944.96 0.82 %

Total Equity

1,069,944.96 0.82 %

Retained Earnings/(Deficit)

Retained Earnings/(Deficit)

Retained Earnings/(Deficit) 89,482,908.97 68.70 %

Net Income (Loss) 12,834,215.23 9.85 %

Total Retained Earnings/(Deficit)

102,317,124.20 78.55 %

Total Equity

103,387,069.16 79.37 %



BALANGA WATER DISTRICT
Balanga City, Bataan
Detailed Statement of Financial Position
As of December 31, 2018
LIABILITIES AND EQUITY

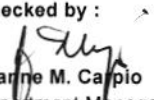
Page : 3
Print Date : 2/22/2019

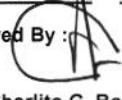
TOTAL LIABILITIES AND EQUITY

130,254,003.55 100.00 %

Prepared by :

Maria Gabriel G. Datu
Sr. Financial Planning Analyst

Checked by :

Jeanne M. Campio
Department Manager B

Approved By :

Engr. Charlito G. Rodriguez
General Manager



BALANGA WATER DISTRICT
Balanga City, Bataan

Detailed Statement of Comprehensive Income
As of December 31, 2018

Page 1 of 5
Print Date : 2/26/2019

	Current Month			YEAR-TO-DATE			2018 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ UNDER	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ UNDER	
Income							
Service and Business income							
Business Income							
Metered Sales to general Customers	5,743,352.88	5,801,908.00	(58,555.12)	67,627,008.83	68,039,911.00	(412,902.17)	68,039,911.00
Interest Income-Due from Other Banks	3,269.62	9,455.00	(6,185.38)	14,187.83	37,820.00	(23,632.17)	37,820.00
Fines & Penalties-Business Income	105,478.90	290,096.00	(184,617.10)	2,151,782.64	3,402,012.00	(1,250,229.36)	3,402,012.00
Miscellaneous Service Revenue	54,100.00	56,000.00	(1,900.00)	1,063,470.00	672,000.00	391,470.00	672,000.00
Meter Rental	45,240.00	46,760.00	(1,520.00)	841,083.25	561,120.00	279,963.25	561,120.00
Other Water Revenue	36,187.33	24,640.00	11,547.33	684,665.21	295,680.00	388,985.21	295,680.00
Total Business Income	5,987,628.73	6,228,859.00	-241,230.27	72,382,197.76	73,008,543.00	-626,345.24	73,008,543.00
Total Service and Business Income	5,987,628.73	6,228,859.00	-241,230.27	72,382,197.76	73,008,543.00	-626,345.24	73,008,543.00
Gains							
Gains							
Gain on Sale of Property, Plant and Equipment	0.00	0.00	0.00	2,021,150.88	0.00	2,021,150.88	0.00
Total Gains	0.00	0.00	0.00	2,021,150.88	0.00	2,021,150.88	0.00
Total Gains	0.00	0.00	0.00	2,021,150.88	0.00	2,021,150.88	0.00
Total Income	5,987,628.73	6,228,859.00	-241,230.27	74,403,348.64	73,008,543.00	1,394,805.64	73,008,543.00
Expenses							
Personnel Services							
Salaries and Wages							
Salaries & Wages-Regular-Operation Supervision	65,604.00	65,604.00	0.00	787,248.00	787,248.00	0.00	787,248.00
Salaries & Wages-Regular-Operation Labor	252,087.00	252,087.00	0.00	3,002,835.86	3,025,044.00	22,208.14	3,025,044.00
Salaries & Wages-Regular-Maintenance Supervision	63,530.00	66,690.00	3,160.00	760,916.14	800,280.00	39,363.86	800,280.00
Salaries & Wages-Regular-Pumping Labor	86,079.00	86,079.00	0.00	1,032,948.00	1,032,948.00	0.00	1,032,948.00
Salaries & Wages-Regular-Transmission & Distribution-Maintenance Supervision	47,037.00	47,037.00	0.00	564,444.00	564,444.00	0.00	564,444.00
Salaries & Wages-Regular-Customer Accounts Supervision	92,098.00	112,641.00	20,543.00	1,105,176.00	1,228,434.00	123,258.00	1,228,434.00
Salaries & Wages-Regular-Customer Account Meter Reading	63,016.00	63,016.00	0.00	755,185.23	756,192.00	1,006.77	756,192.00
Salaries & Wages-Regular-Customer Records & Collection	176,821.23	177,828.00	1,006.77	2,131,922.46	2,133,936.00	2,013.54	2,133,936.00
Salaries & Wages-Regular-Administrative & General Salaries	520,955.00	599,124.00	78,169.00	6,455,306.58	7,189,488.00	734,181.42	7,189,488.00
Salaries & Wages-Casual Source of Supply Expense-Operation Labor	72,587.46	76,044.00	3,456.54	762,744.42	912,528.00	149,783.58	912,528.00
Salaries & Wages-Pumping Expense (Contractual)	12,200.00	13,400.00	1,200.00	146,400.00	160,800.00	14,400.00	160,800.00
Salaries & Wages-Casual Water Treatment Expense	24,195.82	25,348.00	1,152.18	241,382.11	304,176.00	62,793.89	304,176.00
Salaries & Wages-Casual Customer Account-Meter Reading	12,097.91	12,674.00	576.09	145,751.01	152,088.00	6,336.99	152,088.00
Salaries & Wages-Casual Admin and General Salaries	52,444.64	54,942.00	2,497.36	524,446.40	659,304.00	134,857.60	659,304.00
Total Salaries and Wages	1,540,753.06	1,652,514.00	111,760.94	18,416,700.21	19,706,910.00	1,290,209.79	19,706,910.00
Other Compensation							
Personnel Economic Relief Allowance (PERA)-Source of Supply Expense-Operation Supervision	2,000.00	2,000.00	0.00	24,000.00	24,000.00	0.00	24,000.00
Personnel Economic Relief Allowance (PERA)-Source of Supply Expense-Operation Labor	38,000.00	38,000.00	0.00	436,000.00	456,000.00	20,000.00	456,000.00
Personnel Economic Relief Allowance (PERA)-Source of Supply Expense-Maintenance Supervision	4,000.00	4,000.00	0.00	48,000.00	48,000.00	0.00	48,000.00
Personnel Economic Relief Allowance (PERA)-Pumping Expense-Pumping Labor	8,000.00	8,000.00	0.00	96,000.00	96,000.00	0.00	96,000.00
Personnel Economic Relief Allowance (PERA)-Water Treatment Expense- Operation Labor	4,000.00	4,000.00	0.00	40,000.00	48,000.00	8,000.00	48,000.00
Personnel Economic Relief Allowance (PERA)-Transmission & Distribution Expense-Maintenance Supervision	2,000.00	2,000.00	0.00	24,000.00	24,000.00	0.00	24,000.00
Personnel Economic Relief Allowance (PERA)-Customer Account Expense-Supervision	4,000.00	4,000.00	0.00	48,000.00	48,000.00	0.00	48,000.00
Personnel Economic Relief Allowance (PERA)-Meter Reading	8,000.00	8,000.00	0.00	96,000.00	96,000.00	0.00	96,000.00
Personnel Economic Relief Allowance (PERA)-Customer Account Expense-Customer Records & Collection	16,000.00	16,000.00	0.00	192,000.00	192,000.00	0.00	192,000.00
Personnel Economic Relief Allowance (PERA)-Admin and General Salaries	30,000.00	34,000.00	4,000.00	377,500.00	408,000.00	30,500.00	408,000.00
Representation Allowance (RA)	56,500.00	61,500.00	5,000.00	668,000.00	708,000.00	40,000.00	708,000.00
Transportation Allowance (TA)	56,500.00	61,500.00	5,000.00	668,000.00	708,000.00	40,000.00	708,000.00
Clothing/Uniform Allowance- Operation Supervisor	0.00	0.00	0.00	6,000.00	6,000.00	0.00	6,000.00