



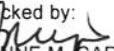
**BALANGA WATER DISTRICT**  
**Detailed Statement of Financial Position**  
**As of December 31, 2017**

	Amount In Peso	% To Total
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
<b><u>Cash</u></b>		
<b>Cash on Hand</b>		
102 Cash – Collecting Officers	110,842.36	0.09%
103 Cash – Disbursing Officers	-	0.00%
104 Petty Cash Fund	-	0.00%
104A Petty Cash Fund - Rehab	-	0.00%
<b>Cash in Bank – Local Currency</b>		
111 Cash in Bank – Local Currency, Current Account	6,250,800.76	5.34%
111A Cash in Bank - DBP	2,040,232.21	1.74%
111B Cash in Bank - Rehab	-	0.00%
111C Cash in Bank - Retirement Fund	1,555,610.78	1.33%
111D Cash in Bank - DBP Loan	582,664.40	0.50%
<b><u>Receivables</u></b>		
<b>Receivable Accounts</b>		
121 Accounts Receivable	5,453,155.43	4.65%
301 Allowance for Doubtful Accounts	(917,901.72)	-0.78%
123 Due from Officers and Employees	-	0.00%
136 Due from NGAs	4,374.06	0.00%
137 Due from GOCC's	4,389.00	0.00%
146 Accounts Receivables-Disallowances of Carlito B. De Leon	266,047.32	0.23%
148 Advances to Officers & Employees	-	0.00%
<b>Other Receivables</b>		
149 Other Receivables	105,802.45	0.09%
<b><u>Inventories</u></b>		
155 Office Supplies Inventory	553,570.06	0.47%
156 Accountable Forms Inventory	74,551.00	0.06%
165 Other Supplies Inventory	1,382,048.54	1.18%
168 Construction Materials Inventory	2,755,541.51	2.35%
<b><u>Sinking Fund</u></b>		
198C Sinking Fund -- Joint Lwua SA	2,434,885.77	2.08%
<b><u>Property, Plant and Equipment</u></b>		
201 Land	8,500,350.00	7.26%
202 Land Improvement	876,640.38	0.75%
302 Accumulated Depreciation - Land Improvement	(221,555.64)	-0.19%
<b>Building</b>		
211 Office Building	1,489,069.29	1.27%
311 Accumulated Depreciation - Office Building	(763,989.24)	-0.65%
215 Other Structures	96,907.00	0.08%
315 Accumulated Depreciation - Other Structures	(87,216.30)	-0.07%
<b>Office Equipment, Furnitures and Fixtures</b>		
221 Office Equipment	163,900.00	0.14%
321 Accumulated Depreciation - Office Equipment	(129,189.00)	-0.11%
222 Furnitures and Fixtures	780,943.00	0.67%
322 Accumulated Depreciation - Furnitures and Fixtures	(134,495.22)	-0.11%
223 IT Equipment and Software	1,429,352.04	1.22%
323 Accumulated Depreciation - IT Equipment and Software	(946,235.59)	-0.81%
<b>Machinery and Equipment</b>		
226 Machinery		
Pumping Plant		
A. Power Production Equipment	5,678,094.00	4.85%
B. Pumping Equipment	6,676,864.65	5.70%
C. Other Pumping Plant	-	0.00%

	Actual This Month	
	Amount In Peso	% To Total
326 Accumulated Depreciation - Machinery		
Pumping Plant		
A. Power Production Equipment	(2,005,736.49)	-1.71%
B. Pumping Equipment	(2,490,066.03)	-2.13%
C. Other Pumping Plant	-	0.00%
229 Communication Equipment	-	0.00%
329 Accumulated Depreciation - Communication Equipment	-	0.00%
233 Laboratory Equipment	364,000.00	0.31%
333 Accumulated Depreciation - Laboratory Equipment	(219,990.00)	-0.19%
240 Other Machinery and Equipment	1,974,185.24	1.69%
340 Accumulated Depreciation - Other Machinery and Equipment	(826,605.57)	-0.71%
<b>Transportation Equipment</b>		
241 Motor Vehicles	3,774,980.50	3.22%
341 Accumulated Depreciation - Motor Vehicles	(2,044,623.89)	-1.75%
<b>Other Property, Plant and Equipment</b>		
250 Other Property, Plant and Equipment	-	0.00%
350 Accumulated Depreciation - Other Plant and Equipment	-	0.00%
<b>254 Artesian Wells, Reservoirs, Pumping Stations &amp; Conduits</b>		
A. Wells	13,775,191.57	11.76%
B. Reservoirs & Tanks	2,989,232.47	2.55%
C. Pumping Stations	4,408,847.63	3.76%
D. Collecting & Impounding Reservoir	328,500.00	0.28%
354 Accumulated Depreciation - Artesian Wells, Reservoirs, Pumping Stations & Conduits		
A. Wells	(2,780,244.25)	-2.37%
B. Reservoirs & Tanks	(949,593.68)	-0.81%
C. Pumping Stations	(737,961.42)	-0.63%
D. Collecting & Impounding Reservoir	(295,650.00)	-0.25%
<b>257 Waterways</b>		
A. Supply Mains	570,884.83	0.49%
B. Transmission and Distribution Mains	47,307,274.32	40.38%
C. Meters	-	0.00%
D. Hydrants	-	0.00%
E. Meter Installation	738,703.58	0.63%
357 Accumulated Depreciation - Waterways		
A. Supply Mains	(513,796.35)	-0.44%
B. Transmission and Distribution Mains	(5,158,436.65)	-4.40%
C. Meters	-	0.00%
D. Hydrants	-	0.00%
E. Meter Installation	(262,117.66)	-0.22%
<b><u>Construction Work in Progress</u></b>		
264 Construction in Progress-Agency Assets	195,000.00	0.17%
264B Construction in Progress-Agency Assets (Land)	-	0.00%
269A Construction in Progress - Sta. Monica Rehab	-	0.00%
269K Construction in Progress - Dangool	-	0.00%
269M Construction in Progress - Transfer of Service Connections	-	0.00%
269Z Construction in Progress - Office Building	9,774,716.13	8.34%
269X Construction in Progress - St. Rose PS	-	0.00%
269B Construction in Progress - St. Rose Rehab	2,080,362.83	1.78%
269C Construction in Progress -EGSA Source Dev't.	860,000.00	0.73%
269Q Construction in Progress -Site Development	-	0.00%
269S Construction in Progress -Hacienda Lourdes PS	-	0.00%
269T Construction in Progress -Tanato	-	0.00%
269U Construction in Progress -Don Pepe PS	-	0.00%
269D Construction in Progress -Ancopville	62,486.00	0.05%
<b><u>Intangible Assets</u></b>		
Computer Software	210,000.00	0.18%
Accumulated Amortization-Computer Software	(66,150.00)	-0.06%
<b><u>Other Assets</u></b>		
285 Restricted Fund	-	0.00%
290 Other Assets - Unserviceable	17,735.70	0.02%
<b>Total Assets</b>	<b>117,147,182.11</b>	<b>100.00%</b>

	Actual This Month	
	Amount In Peso	% To Total
<b>LIABILITIES</b>		
<b><u>Current Liabilities</u></b>		
<b>Payable Accounts</b>		
401 Accounts Payable	245,104.07	0.21%
403 Due to Officers and Employees	-	0.00%
<b>Inter-Agency Payables</b>		
412 Due to BIR		
A. Due to BIR - Withholding Tax	156,791.35	0.13%
B. Due to BIR - Vat	314,734.19	0.27%
C. Due to BIR - Franchise Tax	91,288.14	0.08%
413 Due to GSIS		
A. Due to GSIS - Premium	-	0.00%
B. Due to GSIS - Salary Loan	-	0.00%
C. Due to GSIS - Policy Loan	-	0.00%
D. Due to GSIS - Emergency Loan	-	0.00%
E. Due to GSIS - Housing Loan	-	0.00%
F. Due to GSIS - SOS	-	0.00%
G. Due to GSIS - Cash Advance Loan	-	0.00%
H. Due to GSIS - ELA	-	0.00%
I. Due to GSIS - Enhanced Salary Loan	-	0.00%
J. Due to GSIS - Restructured Loan	-	0.00%
K. Due to GSIS - ECC	-	0.00%
L. Due to GSIS - Employee's Hazard	-	0.00%
M. Due to GSIS - Conso Loan	-	0.00%
N. Due to GSIS - E-Card Plus	-	0.00%
414 Due to PAG-IBIG		
A. Due to Pag-ibig - Premium	-	0.00%
B. Due to Pag-ibig - Multi-Purpose Loan	-	0.00%
C. Due to Pag-ibig - Calamity Loan	-	0.00%
D. Due to Pag-ibig - Housing Loan	-	0.00%
415 Due to PHILHEALTH	-	0.00%
417 Due to DBP	-	0.00%
417B Due to Landbank	-	0.00%
<b><u>Other Current Liability Account</u></b>		
426 Guaranty Deposits Payable	1,079,689.85	0.92%
439 Other Payables		
A. Other Payables - Provident Fund	-	0.00%
B. Other Payables - Cutter	-	0.00%
C. Other Payables - Incentive	9,286.90	0.01%
D. Other Payables - Electric Bill	759,449.92	0.65%
E. Other Payables - SSS	-	0.00%
F. Other Payables - Labor	-	0.00%
G. Other Payable - Bid Docs	-	0.00%
I. Other Payables - Leave Credits	1,555,610.78	1.33%
444 Loan Payable - Domestic	1,047,237.96	0.89%
<b><u>Long-term Liabilities</u></b>		
450 Other Long-term Liabilities	755,200.00	0.64%
450A Other Long-term Liabilities-LWUA ICG Loan	8,826,279.00	7.53%
450B Other Long-term Liabilities-NLIF	1,830,619.00	1.56%
450C Other Long-term Liabilities-DBP	3,695,197.14	3.15%
<b><u>Deferred Credits</u></b>		
455A Other Deferred Credits	-	0.00%
455B Deferred Income	-	0.00%
<b>Total Liabilities &amp; Other Credit Accounts</b>	<b>20,366,488.30</b>	<b>17.39%</b>
<b>EQUITY</b>		
501 Government Equity	1,069,944.96	0.91%
503 Paid in Capital	-	0.00%
505 Restricted Capital/Equity	-	0.00%
510 Retained Earnings	83,515,089.97	71.29%
684 Prior Year's Adjustment	(313,200.60)	-0.27%
Net Income (Loss)	12,508,859.48	10.68%
<b>Total Equity</b>	<b>96,780,693.81</b>	<b>82.61%</b>
<b>TOTAL LIABILITIES, EQUITY &amp; OTHER CREDIT ACCOUNTS</b>	<b>117,147,182.11</b>	<b>100.00%</b>

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**BALANGA WATER DISTRICT**  
**Statement of Financial Performance**  
**For the Month Ended December 31, 2017**

	CURRENT MONTH			YEAR-TO-DATE			2017 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
<b>Business and Service Income</b>							
639A Metered Sales to General Customers	4,666,622.87	5,033,480.00	(366,857.13)	57,430,172.87	58,629,105.00	(1,198,932.13)	58,629,105.00
648 Other Business Income	74,713.24	23,920.00	50,793.24	757,934.66	287,040.00	470,894.66	287,040.00
649 Fines and Penalties - Business Income	180,130.09	251,676.00	(71,545.91)	2,266,732.25	2,931,473.00	(664,740.75)	2,931,473.00
678 Miscellaneous Service Revenue	305,668.92	94,900.00	210,768.92	1,919,576.17	1,138,800.00	780,776.17	1,138,800.00
<b>Total Business &amp; Service Income</b>	<b>5,227,135.12</b>	<b>5,403,976.00</b>	<b>(176,840.88)</b>	<b>62,374,415.95</b>	<b>62,986,418.00</b>	<b>(612,002.05)</b>	<b>63,018,818.00</b>
<b>LESS: EXPENSES</b>							
<b>Personal Services</b>							
701 Salaries and Wages - Regular	1,299,488.45	1,289,257.00	(10,231.45)	15,538,016.57	15,842,640.00	304,623.43	15,842,640.00
703 Salaries and Wages - Part-Time	-	7,500.00	7,500.00	22,986.00	37,680.00	14,694.00	37,680.00
705 Salaries & Wages - Casual	34,807.50	64,438.00	29,630.50	377,357.50	520,333.00	142,975.50	520,333.00
706 Salaries and Wages - Contractual	116,537.25	128,583.00	12,045.75	1,268,784.91	1,494,860.00	226,075.09	1,494,860.00
<b>Total Personal Services</b>	<b>1,450,833.20</b>	<b>1,489,778.00</b>	<b>38,944.80</b>	<b>17,207,144.98</b>	<b>17,895,513.00</b>	<b>688,368.02</b>	<b>17,895,513.00</b>
<b>Other Compensation</b>							
711 Personal Economic Relief Allowance (PERA)	100,000.00	104,000.00	4,000.00	1,198,909.06	1,236,000.00	37,090.94	1,236,000.00
713 Representation Allowance (RA)	56,500.00	56,500.00	-	628,000.00	678,000.00	50,000.00	678,000.00
714 Transportation Allowance (TA)	56,500.00	56,500.00	-	628,000.00	678,000.00	50,000.00	678,000.00
715 Clothing/Uniform Allowance	-	-	-	255,000.00	255,000.00	-	255,000.00
719 Other Bonuses and Allowances	267,800.00	282,800.00	15,000.00	3,471,829.41	4,438,437.00	966,607.59	4,438,437.00
720 Honoraria	133,380.00	133,380.00	-	976,716.00	1,120,392.00	143,676.00	1,120,392.00
720B Honoraria - BOD Secretary	-	5,000.00	5,000.00	8,736.20	60,000.00	51,263.80	60,000.00
722 Longevity Pay	-	-	-	75,000.00	75,000.00	-	75,000.00
723 Overtime and Night Pay	35,992.54	53,387.00	17,394.46	355,636.26	640,589.00	284,952.74	640,589.00
724 Cash Gift	-	-	-	253,500.00	258,250.00	4,750.00	258,250.00
725 Year End Bonus	-	-	-	1,360,872.80	1,356,164.00	(4,708.80)	1,356,164.00
<b>Total Other Compensation</b>	<b>650,172.54</b>	<b>691,567.00</b>	<b>41,394.46</b>	<b>9,212,199.73</b>	<b>10,795,832.00</b>	<b>1,583,632.27</b>	<b>10,795,832.00</b>
<b>Personnel Benefit and Contributions</b>							
731 Life and Retirement Insurance Contributions	160,781.04	162,443.00	1,661.96	1,917,399.24	1,963,548.00	46,148.76	1,963,548.00
732 PAG-IBIG Contributions	5,000.00	5,200.00	200.00	60,100.00	61,800.00	1,700.00	61,800.00
733 PHILHEALTH Contributions	13,900.00	14,240.00	340.00	167,375.00	172,430.00	5,055.00	172,430.00
734 ECC Contribution	5,000.00	5,200.00	200.00	60,000.00	61,800.00	1,800.00	61,800.00
<b>Total Personnel Benefit &amp; Contributions</b>	<b>184,681.04</b>	<b>187,083.00</b>	<b>2,401.96</b>	<b>2,204,874.24</b>	<b>2,259,578.00</b>	<b>54,703.76</b>	<b>2,259,578.00</b>
<b>Other Personnel Benefits</b>							
742 Terminal Leave Benefits	-	-	-	84,491.94	147,852.00	63,360.06	147,852.00
<b>Traveling and Training Expenses</b>							
751 Travelling Expenses - Local	3,660.00	11,526.00	7,866.00	74,129.00	138,400.00	64,271.00	138,400.00
753 Training Expense	10,800.00	45,960.00	35,160.00	302,471.00	548,660.00	246,189.00	548,660.00
<b>Total Travelling &amp; Training Expense</b>	<b>14,460.00</b>	<b>57,486.00</b>	<b>43,026.00</b>	<b>376,600.00</b>	<b>687,060.00</b>	<b>310,460.00</b>	<b>687,060.00</b>
<b>Supplies and Materials Expenses</b>							
755 Office Supplies Expense	42,410.96	29,166.00	(13,244.96)	339,916.57	350,773.00	10,856.43	350,773.00
756 Accountable Forms Expenses	2,745.00	20,925.00	18,180.00	43,954.00	251,100.00	207,146.00	251,100.00
760A Water Quality Treatment	29,400.00	5,600.00	(23,800.00)	265,580.00	409,700.00	144,120.00	409,700.00
761 Gasoline, Oil, Lubricants and Other Fuel Expenses	63,629.47	44,024.00	(19,605.47)	492,311.20	528,200.00	35,888.80	528,200.00
765 Other Supplies Expense	93,980.00	53,896.00	(40,084.00)	810,836.25	696,840.00	(113,996.25)	696,840.00
<b>Total Supplies &amp; Materials Expenses</b>	<b>232,165.43</b>	<b>153,611.00</b>	<b>(78,554.43)</b>	<b>1,952,598.02</b>	<b>2,236,613.00</b>	<b>284,014.98</b>	<b>2,236,613.00</b>
<b>Utility Expenses</b>							
766 Water Expenses	-	-	-	-	-	-	-
767A Electricity Expense	20,653.50	23,500.00	2,846.50	267,957.95	282,000.00	14,042.05	282,000.00
<b>Total Utility Expenses</b>	<b>20,653.50</b>	<b>23,500.00</b>	<b>2,846.50</b>	<b>267,957.95</b>	<b>282,000.00</b>	<b>14,042.05</b>	<b>282,000.00</b>
<b>Communication Expenses</b>							
771 Postage and Deliveries	215.00	500.00	285.00	3,239.00	6,000.00	2,761.00	6,000.00
772 Telephone Expenses - Landline	10,695.64	7,000.00	(3,695.64)	67,949.98	84,000.00	16,050.02	84,000.00
773 Telephone Expenses - Mobile	6,095.00	6,400.00	305.00	75,235.00	76,800.00	1,565.00	76,800.00
<b>Total Communication Expenses</b>	<b>17,005.64</b>	<b>13,900.00</b>	<b>(3,105.64)</b>	<b>146,423.98</b>	<b>166,800.00</b>	<b>20,376.02</b>	<b>166,800.00</b>