



BALANGA WATER DISTRICT
Statement of Financial Performance
For the Month Ended December 31, 2017

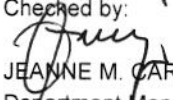
	CURRENT MONTH			YEAR - TO - DATE			2017 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
Business and Service Income							
639A Metered Sales to General Customers	4,666,622.87	5,033,480.00	(366,857.13)	57,430,172.87	58,629,105.00	(1,198,932.13)	58,629,105.00
648 Other Business Income	74,713.24	23,920.00	50,793.24	757,934.66	287,040.00	470,894.66	287,040.00
649 Fines and Penalties - Business Income	180,130.09	251,676.00	(71,545.91)	2,266,732.25	2,931,473.00	(664,740.75)	2,931,473.00
678 Miscellaneous Service Revenue	305,668.92	94,900.00	210,768.92	1,919,576.17	1,138,800.00	780,776.17	1,138,800.00
Total Business & Service Income	5,227,135.12	5,403,976.00	(176,840.88)	62,374,415.95	62,986,418.00	(612,002.05)	63,018,818.00
LESS: EXPENSES							
Personal Services							
701 Salaries and Wages - Regular	1,299,488.45	1,289,257.00	(10,231.45)	15,538,016.57	15,842,640.00	304,623.43	15,842,640.00
703 Salaries and Wages - Part-Time	-	7,500.00	7,500.00	22,986.00	37,680.00	14,694.00	37,680.00
705 Salaries & Wages - Casual	34,807.50	64,438.00	29,630.50	377,357.50	520,333.00	142,975.50	520,333.00
706 Salaries and Wages - Contractual	116,537.25	128,583.00	12,045.75	1,268,784.91	1,494,860.00	226,075.09	1,494,860.00
Total Personal Services	1,450,833.20	1,489,778.00	38,944.80	17,207,144.98	17,895,513.00	688,368.02	17,895,513.00
Other Compensation							
711 Personal Economic Relief Allowance (PERA)	100,000.00	104,000.00	4,000.00	1,198,909.06	1,236,000.00	37,090.94	1,236,000.00
713 Representation Allowance (RA)	56,500.00	56,500.00	-	628,000.00	678,000.00	50,000.00	678,000.00
714 Transportation Allowance (TA)	56,500.00	56,500.00	-	628,000.00	678,000.00	50,000.00	678,000.00
715 Clothing/Uniform Allowance	-	-	-	255,000.00	255,000.00	-	255,000.00
719 Other Bonuses and Allowances	267,800.00	282,800.00	15,000.00	3,471,829.41	4,438,437.00	966,607.59	4,438,437.00
720 Honoraria	133,380.00	133,380.00	-	976,716.00	1,120,392.00	143,676.00	1,120,392.00
720B Honoraria - BOD Secretary	-	5,000.00	5,000.00	8,736.20	60,000.00	51,263.80	60,000.00
722 Longevity Pay	-	-	-	75,000.00	75,000.00	-	75,000.00
723 Overtime and Night Pay	35,992.54	53,387.00	17,394.46	355,636.26	640,589.00	284,952.74	640,589.00
724 Cash Gift	-	-	-	253,500.00	258,250.00	4,750.00	258,250.00
725 Year End Bonus	-	-	-	1,360,872.80	1,356,164.00	(4,708.80)	1,356,164.00
Total Other Compensation	650,172.54	691,567.00	41,394.46	9,212,199.73	10,795,832.00	1,583,632.27	10,795,832.00
Personnel Benefit and Contributions							
731 Life and Retirement Insurance Contributions	160,781.04	162,443.00	1,661.96	1,917,399.24	1,963,548.00	46,148.76	1,963,548.00
732 PAG-IBIG Contributions	5,000.00	5,200.00	200.00	60,100.00	61,800.00	1,700.00	61,800.00
733 PHILHEALTH Contributions	13,900.00	14,240.00	340.00	167,375.00	172,430.00	5,055.00	172,430.00
734 ECC Contribution	5,000.00	5,200.00	200.00	60,000.00	61,800.00	1,800.00	61,800.00
Total Personnel Benefit & Contributions	184,681.04	187,083.00	2,401.96	2,204,874.24	2,259,578.00	54,703.76	2,259,578.00
Other Personnel Benefits							
742 Terminal Leave Benefits	-	-	-	84,491.94	147,852.00	63,360.06	147,852.00
Traveling and Training Expenses							
751 Travelling Expenses - Local	3,660.00	11,526.00	7,866.00	74,129.00	138,400.00	64,271.00	138,400.00
753 Training Expense	10,800.00	45,960.00	35,160.00	302,471.00	548,660.00	246,189.00	548,660.00
Total Travelling & Training Expense	14,460.00	57,486.00	43,026.00	376,600.00	687,060.00	310,460.00	687,060.00
Supplies and Materials Expenses							
755 Office Supplies Expense	42,410.96	29,166.00	(13,244.96)	339,916.57	350,773.00	10,856.43	350,773.00
756 Accountable Forms Expenses	2,745.00	20,925.00	18,180.00	43,954.00	251,100.00	207,146.00	251,100.00
760A Water Quality Treatment	29,400.00	5,600.00	(23,800.00)	265,580.00	409,700.00	144,120.00	409,700.00
761 Gasoline, Oil, Lubricants and Other Fuel Expenses	63,629.47	44,024.00	(19,605.47)	492,311.20	528,200.00	35,888.80	528,200.00
765 Other Supplies Expense	93,980.00	53,896.00	(40,084.00)	810,836.25	696,840.00	(113,996.25)	696,840.00
Total Supplies & Materials Expenses	232,165.43	153,611.00	(78,554.43)	1,952,598.02	2,236,613.00	284,014.98	2,236,613.00
Utility Expenses							
766 Water Expenses	-	-	-	-	-	-	-
767A Electricity Expense	20,653.50	23,500.00	2,846.50	267,957.95	282,000.00	14,042.05	282,000.00
Total Utility Expenses	20,653.50	23,500.00	2,846.50	267,957.95	282,000.00	14,042.05	282,000.00
Communication Expenses							
771 Postage and Deliveries	215.00	500.00	285.00	3,239.00	6,000.00	2,761.00	6,000.00
772 Telephone Expenses - Landline	10,695.64	7,000.00	(3,695.64)	67,949.98	84,000.00	16,050.02	84,000.00
773 Telephone Expenses - Mobile	6,095.00	6,400.00	305.00	75,235.00	76,800.00	1,565.00	76,800.00
Total Communication Expenses	17,005.64	13,900.00	(3,105.64)	146,423.98	166,800.00	20,376.02	166,800.00

	CURRENT MONTH			YEAR-TO-DATE			2017 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
Generation and Distribution Expenses							
767B Fuel Purchased for Pumping	3,795.61	18,625.00	14,829.39	103,478.73	223,500.00	120,021.27	223,500.00
767C Power Purchased for Pumping	738,796.42	731,700.00	(7,096.42)	9,159,762.13	8,780,400.00	(379,362.13)	8,780,400.00
Total Generation & Distribution Expenses	742,592.03	750,325.00	7,732.97	9,263,240.86	9,003,900.00	(259,340.86)	9,003,900.00
Membership Dues and Contributions							
778 Membership Dues and Contributions	1,000.00	4,700.00	3,700.00	141,858.32	97,000.00	(44,858.32)	97,000.00
Advertising Expense							
780 Advertising Expense	1,000.00	2,200.00	1,200.00	2,000.00	22,000.00	20,000.00	22,000.00
Rent Expense							
782 Rent Expense	58,135.36	16,700.00	(41,435.36)	325,143.36	312,000.00	(13,143.36)	312,000.00
Representation Expense							
783 Representation Expense - Others	43,002.64	30,000.00	(13,002.64)	346,952.49	360,000.00	13,047.51	360,000.00
Total Representation Expense	43,002.64	30,000.00	(13,002.64)	346,952.49	360,000.00	13,047.51	360,000.00
Subscription Expense							
786 Subscription Expense	702.00	1,250.00	548.00	6,534.00	15,000.00	8,466.00	15,000.00
Professional Services							
791 Legal Services	15,400.00	5,600.00	(9,800.00)	67,365.51	67,200.00	(165.51)	67,200.00
792 Auditing Services	-	-	-	162,215.16	162,216.00	0.84	162,216.00
793 Consultancy Services	62,566.00	-	(62,566.00)	409,123.98	579,716.00	170,592.02	579,716.00
Total Professional Services	77,966.00	5,600.00	(72,366.00)	638,704.65	809,132.00	170,427.35	809,132.00
Taxes, Insurance Premiums & Other Fees							
891A Taxes, Duties and Licences	-	-	-	39,422.03	56,500.00	17,077.97	56,500.00
891B Taxes, Duties and Licences-Franchise Tax	91,288.14	100,670.00	9,381.86	1,199,484.00	1,172,588.00	(26,896.00)	1,172,588.00
893 Insurance Expense	-	-	-	58,673.01	48,700.00	(9,973.01)	48,700.00
Total Taxes, Insurance Premiums & Other Fees	91,288.14	100,670.00	9,381.86	1,297,579.04	1,277,788.00	(19,791.04)	1,277,788.00
Bad Debts Expense							
901 Bad Debts Expense	-	-	-	-	-	-	-
Depreciation Expense							
902 Depreciation Exp.-Land Improvements	11,172.46	18,216.00	7,043.54	148,052.82	218,592.00	70,539.18	218,592.00
911 Depreciation - Office Building	3,791.40	3,801.00	9.60	45,505.55	45,612.00	106.45	45,612.00
915 Depreciation - Other Structures	-	-	-	-	-	-	-
921 Depreciation - Office Equipment	1,061.25	2,439.00	1,377.75	12,657.00	29,268.00	16,611.00	29,268.00
922 Depreciation - Furnitures and Fixtures	1,996.01	1,997.00	0.99	23,958.72	23,964.00	5.28	23,964.00
923 Depreciation - IT Equipment	(21,635.81)	29,475.00	51,110.81	148,493.04	353,700.00	205,206.96	353,700.00
926A Depreciation Exp.-Power Production Equip.	36,250.23	35,158.00	(1,092.23)	397,945.26	421,896.00	23,950.74	421,896.00
926B Depreciation Exp.-Pumping Equipment	44,091.12	48,832.00	4,740.88	946,380.13	585,984.00	(360,396.13)	585,984.00
933 Depreciation Expense - Laboratory Equipment	2,730.00	2,730.00	-	32,760.00	32,760.00	-	32,760.00
940 Depreciation Exp.-Other Machineries & Equip.	27,605.53	19,939.00	(7,666.53)	308,222.82	239,268.00	(68,954.82)	239,268.00
941 Depreciation Exp. -Motor Vehicles	26,366.23	36,998.00	10,631.77	412,076.03	443,976.00	31,899.97	443,976.00
950A Depreciation Exp.-Collecting & Impounding Reservoirs	-	822.00	822.00	821.25	9,864.00	9,042.75	9,864.00
950B Depreciation Exp.-Wells	41,035.42	35,271.00	(5,764.42)	452,910.12	423,252.00	(29,658.12)	423,252.00
950C Depreciation Exp. -Supply Mains	-	1,428.00	1,428.00	1,427.96	17,136.00	15,708.04	17,136.00
950D Depreciation Exp.-Other Source of Supply	11,266.59	11,120.00	(146.59)	122,910.47	133,440.00	10,529.53	133,440.00
950E Depreciation Exp.-Reservoirs and Tanks	8,493.11	8,344.00	(149.11)	100,958.64	100,128.00	(830.64)	100,128.00
950F Depreciation Exp.-Trans. & Distribution Mains	106,810.38	112,394.00	5,583.62	1,279,910.69	1,348,728.00	68,817.31	1,348,728.00
950I Depreciation Exp.-Meters	420.75	5,968.00	5,547.25	36,832.00	71,616.00	34,784.00	71,616.00
950J Depreciation Exp.-Meter Installation	9,476.93	7,554.00	(1,922.93)	90,972.77	90,648.00	(324.77)	90,648.00
950K Depreciation Exp.-Hydrants	390.60	391.00	0.40	4,687.20	4,692.00	4.80	4,692.00
Total Depreciation Expense	311,322.20	382,877.00	71,554.80	4,567,482.47	4,594,524.00	27,041.53	4,594,524.00
Amortization-Computer Software	37,800.00	-	(37,800.00)	37,800.00	-	(37,800.00)	-
Total Operation Expense	3,934,779.72	3,911,247.00	(23,532.72)	48,079,586.03	50,962,592.00	2,883,005.97	50,962,592.00
951 Obsolescence - IT Equipment	-	-	-	6,499.99	-	(6,499.99)	-

	CURRENT MONTH			YEAR-TO-DATE			2017 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
Repairs and Maintenance							
811 Repairs & Maint. - Office Building	100.00	1,674.00	1,574.00	10,679.90	20,000.00	9,320.10	20,000.00
821 Repairs & Maint. - Office Equipment	1,000.00	1,000.00	-	21,368.00	12,000.00	(9,368.00)	12,000.00
822 Repairs & Maint. - Furnitures and Fixtures	-	2,437.00	2,437.00	8,026.00	29,200.00	21,174.00	29,200.00
823 Repairs & Maint. - IT Equipment and Software	450.00	10,000.00	9,550.00	98,402.00	167,500.00	69,098.00	167,500.00
826A Repairs & Maint. - Power Production Equip.	1,878.00	1,250.00	(628.00)	25,364.00	115,000.00	89,636.00	115,000.00
826B Repairs & Maint. - Pumping Equipment	25,428.00	6,500.00	(18,928.00)	64,897.00	155,000.00	90,103.00	155,000.00
840 Repairs & Maint. - Other Machinery & Equip.	740.00	9,174.00	8,434.00	28,988.00	110,000.00	81,012.00	110,000.00
841 Repairs & Maint. - Motor Vehicles	16,494.00	7,900.00	(8,594.00)	222,503.30	325,400.00	102,896.70	325,400.00
850 Repairs & Maint. - Other PPE	-	1,875.00	1,875.00	-	22,500.00	22,500.00	22,500.00
854 Repairs & Maint. - Artesian Wells, Reservoirs,	22,968.61	10,000.00	(12,968.61)	145,780.11	120,000.00	(25,780.11)	120,000.00
857A Repairs & Maint. -Trans. & Distribution	8,334.10	10,000.00	1,665.90	136,526.02	120,000.00	(16,526.02)	120,000.00
857B Repairs & Maint. - Services	7,664.58	10,000.00	2,335.42	266,031.42	120,000.00	(146,031.42)	120,000.00
857C Repairs & Maint. - Hydrants	1,800.00	1,500.00	(300.00)	20,709.50	18,000.00	(2,709.50)	18,000.00
Total Repairs & Maintenance	86,857.29	73,310.00	(13,547.29)	1,049,275.25	1,334,600.00	285,324.75	1,334,600.00
Other Maintenance & Operating Expenses							
969 Other Maintenance & Operating Expense	570,010.85	635,675.00	65,664.15	1,662,578.88	1,786,500.00	123,921.12	1,786,500.00
Total Operation & Maintenance Expense	4,591,647.86	4,620,232.00	28,584.14	50,797,940.15	54,083,692.00	3,285,751.85	54,083,692.00
Utility Operating Income (Loss)	635,487.26	783,744.00	(148,256.74)	11,576,475.80	8,902,726.00	2,673,749.80	8,935,126.00
Add Other General Income							
662 Income From Grants & Donations	765,000.00	-	765,000.00	2,335,350.00	-	(2,335,350.00)	
664 Interest Income	3,871.18	8,100.00	(4,228.82)	32,261.01	32,400.00	(138.99)	32,400.00
Total Other General Income	768,871.18	8,100.00	760,771.18	2,367,611.01	32,400.00	2,335,211.01	32,400.00
Less: Other Expense							
682 Loss on Disposed Asset	-	-	-	322,015.81	-	(322,015.81)	
975 Interest Expense	89,827.71	89,827.00	(0.71)	1,113,211.52	1,113,212.00	0.48	1,113,212.00
Total Other Expenses	89,827.71	89,827.00	0.71	1,435,227.33	1,113,212.00	322,015.33	1,113,212.00
NET INCOME (LOSS)	1,314,530.73	702,017.00	612,513.73	12,508,859.48	7,821,914.00	4,686,945.48	7,821,914.00

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