



BALANGA WATER DISTRICT
Statement of Financial Performance
For the Month Ended September 30, 2017

	CURRENT MONTH			YEAR-TO-DATE			2017 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
Business and Service Income							
639A Metered Sales to General Customers	5,276,904.78	4,952,905.00	323,999.78	43,395,047.67	43,609,239.00	(214,191.33)	58,629,105.00
648 Other Business Income	73,862.53	23,920.00	49,942.53	602,148.86	215,280.00	386,868.86	287,040.00
649 Fines and Penalties - Business Income	218,116.55	247,646.00	(29,529.45)	1,727,667.65	2,180,475.00	(452,807.35)	2,931,473.00
678 Miscellaneous Service Revenue	164,310.00	94,900.00	69,410.00	1,309,107.25	854,100.00	455,007.25	1,138,800.00
Total Business & Service Income	5,733,193.86	5,319,371.00	413,822.86	47,033,971.43	46,859,094.00	174,877.43	63,018,818.00
LESS: EXPENSES							
Personal Services							
701 Salaries and Wages - Regular	1,303,377.00	1,319,301.00	15,924.00	11,643,203.70	11,974,869.00	331,665.30	15,842,640.00
703 Salaries and Wages - Part-Time	1,250.00	-	(1,250.00)	21,736.00	22,680.00	944.00	37,680.00
705 Salaries & Wages - Casual	34,807.50	52,283.00	17,475.50	271,277.50	327,019.00	55,741.50	520,333.00
706 Salaries and Wages - Contractual	96,610.21	128,575.00	31,964.79	943,846.54	1,109,127.00	165,280.46	1,494,860.00
Total Personal Services	1,436,044.71	1,500,159.00	64,114.29	12,880,063.74	13,433,695.00	553,631.26	17,895,513.00
Other Compensation							
711 Personal Economic Relief Allowance (PERA)	100,000.00	104,000.00	4,000.00	898,909.06	924,000.00	25,090.94	1,236,000.00
713 Representation Allowance (RA)	56,500.00	56,500.00	-	458,500.00	508,500.00	50,000.00	678,000.00
714 Transportation Allowance (TA)	56,500.00	56,500.00	-	458,500.00	508,500.00	50,000.00	678,000.00
715 Clothing/Uniform Allowance	-	-	-	255,000.00	255,000.00	-	255,000.00
719 Other Bonuses and Allowances	21,137.59	17,800.00	(3,337.59)	3,110,062.12	4,120,037.00	1,009,974.88	4,438,437.00
720 Honoraria	53,352.00	53,352.00	-	736,632.00	880,308.00	143,676.00	1,120,392.00
720B Honoraria - BOD Secretary	-	5,000.00	5,000.00	8,736.20	45,000.00	36,263.80	60,000.00
722 Longevity Pay	-	-	-	50,000.00	50,000.00	-	75,000.00
723 Overtime and Night Pay	-	53,382.00	53,382.00	208,043.18	480,438.00	272,394.82	640,589.00
724 Cash Gift	-	-	-	-	-	-	258,250.00
725 Year End Bonus	-	-	-	-	-	-	1,356,184.00
Total Other Compensation	287,489.59	346,534.00	59,044.41	6,184,382.56	7,771,783.00	1,587,400.44	10,795,832.00
Personnel Benefit and Contributions							
731 Life and Retirement Insurance Contributions	160,781.04	164,592.00	3,810.96	1,435,056.12	1,476,219.00	41,162.88	1,963,548.00
732 PAG-IBIG Contributions	5,000.00	5,200.00	200.00	45,100.00	46,200.00	1,100.00	61,800.00
733 PHILHEALTH Contributions	13,900.00	14,465.00	565.00	125,675.00	129,710.00	4,035.00	172,430.00
734 ECC Contribution	5,000.00	5,200.00	200.00	45,000.00	46,200.00	1,200.00	61,800.00
Total Personnel Benefit & Contributions	184,681.04	189,457.00	4,775.96	1,650,831.12	1,698,329.00	47,497.88	2,259,578.00
Other Personnel Benefits							
742 Terminal Leave Benefits	-	94,414.00	94,414.00	84,491.94	147,852.00	63,360.06	147,852.00
Traveling and Training Expenses							
751 Travelling Expenses - Local	7,800.00	11,534.00	3,734.00	53,279.00	103,806.00	50,527.00	138,400.00
753 Training Expense	3,600.00	45,700.00	42,100.00	198,477.00	411,300.00	212,823.00	548,660.00
Total Travelling & Training Expense	11,400.00	57,234.00	45,834.00	251,756.00	515,106.00	263,350.00	687,060.00
Supplies and Materials Expenses							
755 Office Supplies Expense	42,616.96	29,237.00	(13,379.96)	265,524.61	263,133.00	(2,391.61)	350,773.00
756 Accountable Forms Expenses	3,135.00	20,925.00	17,790.00	39,949.00	188,325.00	148,376.00	251,100.00
760A Water Quality Treatment	5,600.00	5,600.00	-	108,080.00	392,900.00	284,820.00	409,700.00
761 Gasoline, Oil, Lubricants and Other Fuel Expenses	38,287.74	44,016.00	5,728.26	330,675.98	396,144.00	65,468.02	528,200.00
765 Other Supplies Expense	78,700.00	53,904.00	(24,796.00)	573,957.25	535,136.00	(38,821.25)	696,840.00
Total Supplies & Materials Expenses	168,339.70	153,682.00	(14,657.70)	1,318,186.84	1,775,638.00	457,451.16	2,236,613.00
Utility Expenses							
766 Water Expenses	-	-	-	-	-	-	-
767A Electricity Expense	21,675.39	23,500.00	1,824.61	202,180.90	211,500.00	9,319.10	282,000.00
Total Utility Expenses	21,675.39	23,500.00	1,824.61	202,180.90	211,500.00	9,319.10	282,000.00
Communication Expenses							
771 Postage and Deliveries	275.00	500.00	225.00	2,714.00	4,500.00	1,786.00	6,000.00
772 Telephone Expenses - Landline	5,163.24	7,000.00	1,836.76	45,846.09	63,000.00	17,153.91	84,000.00
773 Telephone Expenses - Mobile	7,390.00	6,400.00	(990.00)	55,955.00	57,600.00	1,645.00	76,800.00
Total Communication Expenses	12,828.24	13,900.00	1,071.76	104,515.09	125,100.00	20,584.91	166,800.00

	CURRENT MONTH			YEAR-TO-DATE			2017 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
Generation and Distribution Expenses							
767B Fuel Purchased for Pumping	31,458.00	18,625.00	(12,833.00)	83,912.58	167,625.00	83,712.42	223,500.00
767C Power Purchased for Pumping	775,800.48	731,700.00	(44,100.48)	6,818,842.96	6,585,300.00	(233,542.96)	8,780,400.00
Total Generation & Distribution Expenses	807,258.48	750,325.00	(56,933.48)	6,902,755.54	6,752,925.00	(149,830.54)	9,003,900.00
Membership Dues and Contributions							
778	4,700.00	4,300.00	(400.00)	79,258.32	83,700.00	4,441.68	97,000.00
Advertising Expense							
780	-	1,800.00	1,800.00	1,000.00	16,200.00	15,200.00	22,000.00
Rent Expense							
782	75,469.92	15,300.00	(60,169.92)	235,008.00	263,300.00	28,292.00	312,000.00
Representation Expense							
783 Representation Expense - Others	21,733.29	30,000.00	8,266.71	229,307.70	270,000.00	40,692.30	360,000.00
Total Representation Expense	21,733.29	30,000.00	8,266.71	229,307.70	270,000.00	40,692.30	360,000.00
Subscription Expense							
786	837.00	1,250.00	413.00	4,860.00	11,250.00	6,390.00	15,000.00
Professional Services							
791 Legal Services	35,000.00	5,600.00	(29,400.00)	51,132.51	50,400.00	(732.51)	67,200.00
792 Auditing Services	-	-	-	162,215.16	162,216.00	0.84	162,216.00
793 Consultancy Services	17,530.58	-	(17,530.58)	194,519.98	579,716.00	385,196.02	579,716.00
Total Professional Services	52,530.58	5,600.00	(46,930.58)	407,867.65	792,332.00	384,464.35	809,132.00
Taxes, Insurance Premiums & Other Fees							
891A Taxes, Duties and Licences	-	14,250.00	14,250.00	32,683.91	56,500.00	23,816.09	56,500.00
891B Taxes, Duties and Licences-Franchise Tax	103,055.89	99,059.00	(3,996.89)	925,119.45	872,189.00	(52,930.45)	1,172,588.00
893 Insurance Expense	10,043.36	-	(10,043.36)	52,521.85	41,700.00	(10,821.85)	48,700.00
Total Taxes, Insurance Premiums & Other Fees	113,099.25	113,309.00	209.75	1,010,325.21	970,389.00	(39,936.21)	1,277,788.00
Bad Debts Expense							
901	-	-	-	-	-	-	-
Depreciation Expense							
902 Depreciation Exp.-Land Improvements	13,432.06	18,216.00	4,783.94	110,016.24	163,944.00	53,927.76	218,592.00
911 Depreciation - Office Building	3,791.40	3,801.00	9.60	34,131.35	34,209.00	77.65	45,612.00
915 Depreciation - Other Structures	-	-	-	-	-	-	-
921 Depreciation - Office Equipment	1,061.25	2,439.00	1,377.75	9,473.25	21,951.00	12,477.75	29,268.00
922 Depreciation - Furnitures and Fixtures	1,996.61	1,997.00	0.39	17,969.49	17,973.00	3.51	23,964.00
923 Depreciation - IT Equipment	15,677.29	29,475.00	13,797.71	137,995.47	265,275.00	127,279.53	353,700.00
926A Depreciation Exp.-Power Production Equip.	32,132.73	35,158.00	3,025.27	289,194.57	316,422.00	27,227.43	421,896.00
926B Depreciation Exp.-Pumping Equipment	43,141.27	48,832.00	5,690.73	810,507.40	439,488.00	(371,019.40)	585,984.00
933 Depreciation Expense - Laboratory Equipment	2,730.00	2,730.00	-	24,570.00	24,570.00	-	32,760.00
940 Depreciation Exp.-Other Machineries & Equip.	25,621.39	19,939.00	(5,682.39)	225,534.42	179,451.00	(46,083.42)	239,268.00
941 Depreciation Exp. -Motor Vehicles	36,997.48	36,998.00	0.52	332,977.32	332,982.00	4.68	443,976.00
950A Depreciation Exp.-Collecting & Impounding Reservoirs	-	822.00	822.00	821.25	7,398.00	6,576.75	9,864.00
950B Depreciation Exp.-Wells	38,047.30	35,271.00	(2,776.30)	335,780.10	317,439.00	(18,341.10)	423,252.00
950C Depreciation Exp. -Supply Mains	-	1,428.00	1,428.00	1,427.96	12,852.00	11,424.04	17,136.00
950D Depreciation Exp.-Other Source of Supply	10,463.08	11,120.00	656.92	90,717.72	100,080.00	9,362.28	133,440.00
950E Depreciation Exp.-Reservoirs and Tanks	8,493.11	8,344.00	(149.11)	75,479.31	75,096.00	(383.31)	100,128.00
950F Depreciation Exp.-Trans. & Distribution Mains	104,636.97	112,394.00	7,757.03	940,154.85	1,011,546.00	71,391.15	1,348,728.00
950I Depreciation Exp.-Meters	1,976.25	5,968.00	3,991.75	33,899.50	53,712.00	19,812.50	71,616.00
950J Depreciation Exp.-Meter Installation	8,116.49	7,554.00	(562.49)	50,298.02	67,986.00	17,687.98	90,648.00
950K Depreciation Exp.-Hydrants	390.60	391.00	0.40	3,515.40	3,519.00	3.60	4,692.00
Total Depreciation Expense	348,705.28	382,877.00	34,171.72	3,524,463.62	3,445,893.00	(78,570.62)	4,594,524.00
Total Operation Expense	3,546,792.47	3,683,641.00	136,848.53	35,071,254.23	38,284,992.00	3,213,737.77	50,962,592.00

	CURRENT MONTH			YEAR-TO-DATE			2017 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
Repairs and Maintenance							
811 Repairs & Maint. - Office Building	595.50	1,666.00	1,070.50	10,344.90	14,994.00	4,649.10	20,000.00
821 Repairs & Maint. - Office Equipment	200.00	1,000.00	800.00	20,368.00	9,000.00	(11,368.00)	12,000.00
822 Repairs & Maint. - Furnitures and Fixtures	-	2,433.00	2,433.00	7,026.00	21,897.00	14,871.00	29,200.00
823 Repairs & Maint. - IT Equipment and Software	4,600.00	10,000.00	5,400.00	85,929.00	137,500.00	51,571.00	167,500.00
826A Repairs & Maint. - Power Production Equip.	3,039.00	1,250.00	(1,789.00)	20,686.00	93,250.00	72,564.00	115,000.00
826B Repairs & Maint. - Pumping Equipment	-	17,500.00	17,500.00	39,469.00	123,500.00	84,031.00	155,000.00
840 Repairs & Maint. - Other Machinery & Equip.	4,450.00	9,166.00	4,716.00	10,974.00	82,494.00	71,520.00	110,000.00
841 Repairs & Maint. - Motor Vehicles	7,665.00	40,000.00	32,335.00	124,960.30	276,000.00	151,039.70	325,400.00
850 Repairs & Maint. - Other PPE	-	1,875.00	1,875.00	-	16,875.00	16,875.00	22,500.00
854 Repairs & Maint. - Artesian Wells, Reservoirs,	3,530.00	10,000.00	6,470.00	70,521.50	90,000.00	19,478.50	120,000.00
857A Repairs & Maint.-Trans. & Distribution	4,741.75	10,000.00	5,258.25	101,442.63	90,000.00	(11,442.63)	120,000.00
857B Repairs & Maint. - Services	18,846.34	10,000.00	(8,846.34)	217,591.80	90,000.00	(127,591.80)	120,000.00
857C Repairs & Maint. - Hydrants	-	1,500.00	1,500.00	9,604.00	13,500.00	3,896.00	18,000.00
Total Repairs & Maintenance	47,667.59	116,390.00	68,722.41	718,917.13	1,059,010.00	340,092.87	1,334,600.00
Other Maintenance & Operating Expenses							
969 Other Maintenance & Operating Expense	144,980.95	19,075.00	(125,905.95)	891,747.40	866,475.00	(25,272.40)	1,786,500.00
Total Operation & Maintenance Expense	3,739,441.01	3,819,106.00	79,664.99	36,681,918.76	40,210,477.00	3,528,558.24	54,083,692.00
Utility Operating Income (Loss)	1,993,752.85	1,500,265.00	493,487.85	10,352,052.67	6,648,617.00	3,703,435.67	8,935,126.00
Add: Other General Income							
662 Income From Grants & Donations				1,301,700.00	-	(1,301,700.00)	
664 Interest Income	7,208.29	8,100.00	(891.71)	28,389.83	24,300.00	4,089.83	32,400.00
Total Other General Income	7,208.29	8,100.00	(891.71)	1,330,089.83	24,300.00	1,305,789.83	32,400.00
Less: Other Expense							
975 Interest Expense	92,080.83	92,081.00	0.17	841,493.69	841,494.00	0.31	1,113,212.00
NET INCOME (LOSS)	1,908,880.31	1,416,284.00	492,596.31	10,840,648.81	5,831,423.00	5,009,225.81	7,821,914.00

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