



BALANGA WATER DISTRICT
Statement of Financial Performance
For the Month Ended June 30, 2017

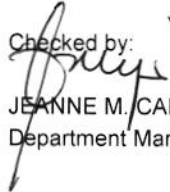
	CURRENT MONTH			YEAR-TO-DATE			2017 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
Business and Service Income							
639A Metered Sales to General Customers	5,097,190.81	4,872,330.00	224,860.81	28,422,757.67	28,831,100.00	(408,342.33)	58,629,105.00
648 Other Business Income	62,598.49	23,920.00	38,678.49	383,685.39	143,520.00	240,165.39	287,040.00
649 Fines and Penalties - Business Income	199,227.50	243,619.00	(44,391.50)	1,111,960.95	1,441,564.00	(329,603.05)	2,931,473.00
678 Miscellaneous Service Revenue	148,597.25	94,900.00	53,697.25	896,677.25	569,400.00	327,277.25	1,138,800.00
Total Business & Service Income	5,507,614.05	5,242,869.00	275,828.37	30,815,081.26	30,985,584.00	(170,502.74)	63,018,818.00
LESS: EXPENSES							
Personal Services							
701 Salaries and Wages - Regular	1,254,885.00	1,319,301.00	64,416.00	7,805,178.68	8,016,966.00	211,787.32	15,842,640.00
703 Salaries and Wages - Part-Time	3,000.00	7,680.00	4,680.00	11,750.00	15,180.00	3,430.00	37,680.00
705 Salaries & Wages - Casual	34,807.50	36,465.00	1,657.50	166,855.00	170,170.00	3,315.00	520,333.00
706 Salaries and Wages - Contractual	117,967.00	136,583.00	18,616.00	631,531.83	723,402.00	91,870.17	1,494,860.00
Total Personal Services	1,410,659.50	1,500,029.00	89,369.50	8,615,315.51	8,925,718.00	310,402.49	17,895,513.00
Other Compensation							
711 Personal Economic Relief Allowance (PERA)	100,000.00	102,000.00	2,000.00	602,636.36	612,000.00	9,363.64	1,236,000.00
713 Representation Allowance (RA)	51,500.00	56,500.00	5,000.00	299,000.00	339,000.00	40,000.00	678,000.00
714 Transportation Allowance (TA)	51,500.00	56,500.00	5,000.00	299,000.00	339,000.00	40,000.00	678,000.00
715 Clothing/Uniform Allowance	-	-	-	255,000.00	255,000.00	-	255,000.00
719 Other Bonuses and Allowances	757,908.95	1,790,061.00	1,032,152.05	3,018,185.52	4,066,637.00	1,048,451.48	4,438,437.00
720 Honoraria	123,120.00	133,380.00	10,260.00	359,100.00	400,140.00	41,040.00	1,120,392.00
720B Honoraria - BOD Secretary	-	5,000.00	5,000.00	8,736.20	30,000.00	21,263.80	60,000.00
722 Longevity Pay	5,000.00	5,000.00	-	25,000.00	25,000.00	-	75,000.00
723 Overtime and Night Pay	33,910.66	53,382.00	19,471.34	153,648.28	320,292.00	166,643.72	640,589.00
724 Cash Gift	-	-	-	-	-	-	258,250.00
725 Year End Bonus	-	-	-	-	-	-	1,356,164.00
Total Other Compensation	1,122,939.61	2,201,823.00	1,078,883.39	5,020,306.36	6,387,069.00	1,366,762.64	10,795,832.00
Personnel Benefit and Contributions							
731 Life and Retirement Insurance Contributions	154,962.00	162,691.00	7,729.00	961,395.24	982,449.00	21,053.76	1,963,548.00
732 PAG-IBIG Contributions	5,000.00	5,100.00	100.00	30,300.00	30,600.00	300.00	61,800.00
733 PHILHEALTH Contributions	13,837.50	14,278.00	440.50	84,850.00	86,315.00	1,465.00	172,430.00
734 ECC Contribution	5,000.00	5,100.00	100.00	30,200.00	30,600.00	400.00	61,800.00
Total Personnel Benefit & Contributions	178,799.50	187,169.00	8,369.50	1,106,745.24	1,129,964.00	23,218.76	2,259,578.00
Other Personnel Benefits							
742 Terminal Leave Benefits	-	-	-	36,172.57	53,438.00	17,265.43	147,852.00
Traveling and Training Expenses							
751 Travelling Expenses - Local	3,932.00	11,534.00	7,602.00	40,955.00	69,204.00	28,249.00	138,400.00
753 Training Expense	22,030.00	45,700.00	23,670.00	156,425.00	274,200.00	117,775.00	548,660.00
Total Travelling & Training Expense	25,962.00	57,234.00	31,272.00	197,380.00	343,404.00	146,024.00	687,060.00
Supplies and Materials Expenses							
755 Office Supplies Expense	840.00	29,237.00	28,397.00	73,123.99	175,422.00	102,298.01	350,773.00
756 Accountable Forms Expenses	-	20,925.00	20,925.00	22,351.00	125,550.00	103,199.00	251,100.00
760A Water Quality Treatment	34,100.00	5,600.00	(28,500.00)	62,780.00	301,100.00	238,320.00	409,700.00
761 Gasoline, Oil, Lubricants and Other Fuel Expenses	42,279.68	44,016.00	1,736.32	212,405.73	264,096.00	51,690.27	528,200.00
765 Other Supplies Expense	66,197.25	53,904.00	(12,293.25)	392,537.25	373,424.00	(19,113.25)	696,840.00
Total Supplies & Materials Expenses	143,416.93	153,682.00	10,265.07	763,197.97	1,239,592.00	476,394.03	2,236,613.00
Utility Expenses							
766 Water Expenses	-	-	-	-	-	-	-
767A Electricity Expense	25,896.96	23,500.00	(2,396.96)	134,744.90	141,000.00	6,255.10	282,000.00
Total Utility Expenses	25,896.96	23,500.00	(2,396.96)	134,744.90	141,000.00	6,255.10	282,000.00
Communication Expenses							
771 Postage and Deliveries	140.00	500.00	360.00	1,429.00	3,000.00	1,571.00	6,000.00
772 Telephone Expenses - Landline	6,023.96	7,000.00	976.04	30,508.86	42,000.00	11,491.14	84,000.00
773 Telephone Expenses - Mobile	5,300.00	6,400.00	1,100.00	36,775.00	38,400.00	1,625.00	76,800.00
Total Communication Expenses	11,463.96	13,900.00	2,436.04	68,712.86	83,400.00	14,687.14	166,800.00

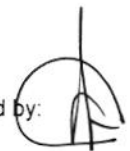
	CURRENT MONTH			YEAR-TO-DATE			2017 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
Generation and Distribution Expenses							
767B Fuel Purchased for Pumping	852.00	18,625.00	17,773.00	40,414.58	111,750.00	71,335.42	223,500.00
767C Power Purchased for Pumping	724,084.84	731,700.00	7,615.16	4,515,967.63	4,390,200.00	(125,767.63)	8,780,400.00
Total Generation & Distribution Expenses	724,936.84	750,325.00	25,388.16	4,556,382.21	4,501,950.00	(54,432.21)	9,003,900.00
778 Membership Dues and Contributions							
	1,996.00	4,300.00	2,304.00	52,558.32	50,800.00	(1,758.32)	77,000.00
780 Advertising Expense							
	-	1,800.00	1,800.00	1,000.00	10,800.00	9,800.00	22,000.00
782 Rent Expense							
	16,400.00	136,700.00	120,300.00	126,638.08	216,000.00	89,361.92	312,000.00
Representation Expense							
783 Representation Expense - Others	42,514.23	30,000.00	(12,514.23)	172,424.85	180,000.00	7,575.15	360,000.00
Total Representation Expense	42,514.23	30,000.00	(12,514.23)	172,424.85	180,000.00	7,575.15	360,000.00
786 Subscription Expense							
	405.00	1,250.00	845.00	2,997.00	7,500.00	4,503.00	15,000.00
Professional Services							
791 Legal Services	200.00	5,600.00	5,400.00	12,600.00	33,600.00	21,000.00	67,200.00
792 Auditing Services	-	-	-	162,215.16	162,216.00	0.84	162,216.00
793 Consultancy Services	-	-	-	64,856.40	579,716.00	514,859.60	579,716.00
Total Professional Services	200.00	5,600.00	5,400.00	239,671.56	775,532.00	535,860.44	809,132.00
Taxes, Insurance Premiums & Other Fees							
891A Taxes, Duties and Licences	4,136.64	3,550.00	(586.64)	19,205.58	34,400.00	15,194.42	56,500.00
891B Taxes, Duties and Licences-Franchise Tax	185,354.12	97,447.00	(87,907.12)	633,106.70	576,625.00	(56,481.70)	1,172,588.00
893 Insurance Expense	9,150.00	-	(9,150.00)	37,118.35	36,700.00	(418.35)	48,700.00
Total Taxes, Insurance Premiums & Other Fees	198,640.76	100,997.00	(97,643.76)	689,430.63	647,725.00	(41,705.63)	1,277,788.00
901 Bad Debts Expense							
	-	-	-	-	-	-	-
Depreciation Expense							
902 Depreciation Exp.-Land Improvements	11,808.31	18,216.00	6,407.69	69,720.06	109,296.00	39,575.94	218,592.00
911 Depreciation - Office Building	3,791.40	3,801.00	9.60	22,757.15	22,806.00	48.85	45,612.00
915 Depreciation - Other Structures	-	-	-	-	-	-	-
921 Depreciation - Office Equipment	923.25	2,439.00	1,515.75	6,289.50	14,634.00	8,344.50	29,268.00
922 Depreciation - Furnitures and Fixtures	1,996.61	1,997.00	0.39	11,979.66	11,982.00	2.34	23,964.00
923 Depreciation - IT Equipment	11,977.84	29,475.00	17,497.16	87,264.15	176,850.00	89,585.85	353,700.00
926A Depreciation Exp.-Power Production Equip.	32,132.73	35,158.00	3,025.27	192,796.38	210,948.00	18,151.62	421,896.00
926B Depreciation Exp.-Pumping Equipment	48,073.75	48,832.00	758.25	280,221.14	292,992.00	12,770.86	585,984.00
933 Depreciation Expense - Laboratory Equipment	2,730.00	2,730.00	-	16,380.00	16,380.00	-	32,760.00
940 Depreciation Exp.-Other Machineries & Equip.	25,621.39	19,939.00	(5,682.39)	149,030.25	119,634.00	(29,396.25)	239,268.00
941 Depreciation Exp. -Motor Vehicles	36,997.48	36,998.00	0.52	221,984.88	221,988.00	3.12	443,976.00
950A Depreciation Exp.-Collecting & Impounding Reservoirs	-	822.00	822.00	821.25	4,932.00	4,110.75	9,864.00
950B Depreciation Exp.-Wells	36,939.70	35,271.00	(1,668.70)	221,638.20	211,626.00	(10,012.20)	423,252.00
950C Depreciation Exp. -Supply Mains	-	1,428.00	1,428.00	1,427.96	8,568.00	7,140.04	17,136.00
950D Depreciation Exp.-Other Source of Supply	9,961.66	11,120.00	1,158.34	59,328.48	66,720.00	7,391.52	133,440.00
950E Depreciation Exp.-Reservoirs and Tanks	8,493.11	8,344.00	(149.11)	49,999.98	50,064.00	64.02	100,128.00
950F Depreciation Exp.-Trans. & Distribution Mains	104,363.55	112,394.00	8,030.45	626,243.94	674,364.00	48,120.06	1,348,728.00
950I Depreciation Exp.-Meters	3,072.90	5,968.00	2,895.10	26,779.45	35,808.00	9,028.55	71,616.00
950J Depreciation Exp.-Meter Installation	5,379.36	7,554.00	2,174.64	25,987.95	45,324.00	19,336.05	90,648.00
950K Depreciation Exp.-Hydrants	390.60	391.00	0.40	2,343.60	2,346.00	2.40	4,692.00
Total Depreciation Expense	344,653.64	382,877.00	38,223.36	2,072,993.98	2,297,262.00	224,268.02	4,594,524.00
Total Operation Expense	4,248,884.93	5,551,186.00	1,302,301.07	23,856,672.04	26,991,154.00	3,134,481.96	50,942,592.00

	CURRENT MONTH			YEAR-TO-DATE			2016 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
Repairs and Maintenance							
811 Repairs & Maint. - Office Building	-	1,666.00	1,666.00	8,244.40	9,996.00	1,751.60	20,000.00
821 Repairs & Maint. - Office Equipment	-	1,000.00	1,000.00	19,568.00	6,000.00	(13,568.00)	12,000.00
822 Repairs & Maint. - Furnitures and Fixtures	-	2,433.00	2,433.00	4,426.00	14,598.00	10,172.00	29,200.00
823 Repairs & Maint. - IT Equipment and Software	8,620.00	20,000.00	11,380.00	63,309.00	107,500.00	44,191.00	167,500.00
826A Repairs & Maint. - Power Production Equip.	-	30,250.00	30,250.00	11,757.00	75,500.00	63,743.00	115,000.00
826B Repairs & Maint. - Pumping Equipment	12,618.00	8,500.00	(4,118.00)	34,569.00	78,500.00	43,931.00	155,000.00
840 Repairs & Maint. - Other Machinery & Equip.	-	9,166.00	9,166.00	4,574.00	54,996.00	50,422.00	110,000.00
841 Repairs & Maint. - Motor Vehicles	31,340.00	45,500.00	14,160.00	79,061.00	194,000.00	114,939.00	325,400.00
850 Repairs & Maint. - Other PPE	-	1,875.00	1,875.00	-	11,250.00	11,250.00	22,500.00
854 Repairs & Maint. - Artesian Wells, Reservoirs,	7,827.00	10,000.00	2,173.00	34,102.50	60,000.00	25,897.50	120,000.00
857A Repairs & Maint. -Trans. & Distribution	16,091.50	10,000.00	(6,091.50)	80,423.62	60,000.00	(20,423.62)	120,000.00
857B Repairs & Maint. - Services	28,320.32	10,000.00	(18,320.32)	157,896.18	60,000.00	(97,896.18)	120,000.00
857C Repairs & Maint. - Hydrants	91.00	1,500.00	1,409.00	91.00	9,000.00	8,909.00	18,000.00
Total Repairs & Maintenance	104,907.82	151,890.00	46,982.18	498,021.70	741,340.00	243,318.30	1,334,600.00
Other Maintenance & Operating Expenses							
969 Other Maintenance & Operating Expense	65,166.50	15,675.00	(49,491.50)	463,142.60	532,650.00	69,507.40	1,786,500.00
Total Operation & Maintenance Expense	4,418,959.25	5,718,751.00	1,299,791.75	24,817,836.34	28,265,144.00	3,447,307.66	54,063,692.00
Utility Operating Income (Loss)	1,088,654.80	(483,982.00)	1,572,636.80	5,997,244.92	2,720,440.00	3,276,804.92	8,955,126.00
Add: Other General Income							
662 Income From Grants & Donations				1,301,700.00		(1,301,700.00)	
664 Interest Income	11,083.32	8,100.00	2,983.32	21,181.54	16,200.00	4,981.54	32,400.00
Total Other General Income	11,083.32	8,100.00	2,983.32	1,322,881.54	16,200.00	1,306,681.54	
Less: Other Expense							
975 Interest Expense	93,518.36	93,518.00	(0.36)	564,670.32	564,671.00	0.68	1,113,212.00
NET INCOME (LOSS)	1,006,219.76	(569,400.00)	1,575,619.76	6,755,456.14	2,171,969.00	4,583,487.14	7,841,914.00

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