



**BALANGA WATER DISTRICT**  
**Statement of Financial Performance**  
**For the Month Ended March 31, 2017**

	CURRENT MONTH			YEAR-TO-DATE			2017 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
<b>Business and Service Income</b>							
639A Metered Sales to General Customers	4,264,838.91	4,791,754.00	(526,915.09)	13,409,355.54	14,294,687.00	(885,331.46)	58,629,105.00
648 Other Business Income	79,306.82	23,920.00	55,386.82	224,175.18	71,760.00	152,415.18	287,040.00
649 Fines and Penalties - Business Income	152,874.40	239,589.00	(86,714.60)	495,387.35	714,739.00	(219,351.65)	2,931,473.00
678 Miscellaneous Service Revenue	178,065.00	94,900.00	83,165.00	503,955.00	284,700.00	219,255.00	1,138,800.00
664 Interest Income	10,098.22	8,100.00	1,998.22	10,098.22	8,100.00	1,998.22	32,400.00
<b>Total Business &amp; Service Income</b>	<b>4,685,183.35</b>	<b>5,158,263.00</b>	<b>(473,079.65)</b>	<b>14,642,971.29</b>	<b>15,373,986.00</b>	<b>(731,014.71)</b>	<b>63,018,818.00</b>
<b>LESS: EXPENSES</b>							
<b>Personal Services</b>							
701 Salaries and Wages - Regular	1,339,730.32	1,344,591.00	4,860.68	3,999,748.23	4,033,773.00	34,024.77	15,842,640.00
703 Salaries and Wages - Part-Time	6,250.00	-	(6,250.00)	6,250.00	-	(6,250.00)	37,680.00
705 Salaries & Wages - Casual	24,310.00	24,310.00	-	72,930.00	72,930.00	-	520,333.00
706 Salaries and Wages - Contractual	119,654.00	104,551.00	(15,103.00)	316,254.00	313,653.00	(2,601.00)	1,494,860.00
<b>Total Personal Services</b>	<b>1,489,944.32</b>	<b>1,473,452.00</b>	<b>(16,492.32)</b>	<b>4,395,182.23</b>	<b>4,420,356.00</b>	<b>25,173.77</b>	<b>17,895,513.00</b>
<b>Other Compensation</b>							
711 Personal Economic Relief Allowance (PERA)	101,545.45	102,000.00	454.55	302,818.18	306,000.00	3,181.82	1,236,000.00
713 Representation Allowance (RA)	56,500.00	56,500.00	-	144,500.00	169,500.00	25,000.00	678,000.00
714 Transportation Allowance (TA)	56,500.00	56,500.00	-	144,500.00	169,500.00	25,000.00	678,000.00
715 Clothing/Uniform Allowance	-	-	-	255,000.00	255,000.00	-	255,000.00
719 Other Bonuses and Allowances	122,361.28	17,800.00	(104,561.28)	724,712.99	481,071.00	(243,641.99)	4,438,437.00
720 Honoraria	43,092.00	53,352.00	10,260.00	139,536.00	160,056.00	20,520.00	1,120,392.00
720B Honoraria - BOD Secretary	-	5,000.00	5,000.00	8,736.20	15,000.00	6,263.80	60,000.00
722 Longevity Pay	5,000.00	5,000.00	-	10,000.00	10,000.00	-	75,000.00
723 Overtime and Night Pay	10,625.75	53,382.00	42,756.25	45,134.40	160,146.00	115,011.60	640,589.00
724 Cash Gift	-	-	-	-	-	-	258,250.00
725 Year End Bonus	-	-	-	-	-	-	1,356,164.00
<b>Total Other Compensation</b>	<b>395,624.48</b>	<b>349,534.00</b>	<b>(46,090.48)</b>	<b>1,774,937.77</b>	<b>1,726,273.00</b>	<b>(48,664.77)</b>	<b>10,795,832.00</b>
<b>Personnel Benefit and Contributions</b>							
731 Life and Retirement Insurance Contributions	164,268.12	164,267.00	(1.12)	490,237.92	492,801.00	2,563.08	1,963,548.00
732 PAG-IBIG Contributions	5,100.00	5,100.00	-	15,200.00	15,300.00	100.00	61,800.00
733 PHILHEALTH Contributions	14,437.50	14,440.00	2.50	43,050.00	43,320.00	270.00	172,430.00
734 ECC Contribution	5,100.00	5,100.00	-	15,200.00	15,300.00	100.00	61,800.00
<b>Total Personnel Benefit &amp; Contributions</b>	<b>188,905.62</b>	<b>188,907.00</b>	<b>1.38</b>	<b>563,687.92</b>	<b>566,721.00</b>	<b>3,033.08</b>	<b>2,259,578.00</b>
<b>Other Personnel Benefits</b>							
742 Terminal Leave Benefits	-	-	-	-	-	-	147,852.00
<b>Traveling and Training Expenses</b>							
751 Travelling Expenses - Local	5,302.00	11,534.00	6,232.00	16,668.00	34,602.00	17,934.00	138,400.00
753 Training Expense	9,000.00	45,700.00	36,700.00	12,800.00	137,100.00	124,300.00	548,660.00
<b>Total Travelling &amp; Training Expense</b>	<b>14,302.00</b>	<b>57,234.00</b>	<b>42,932.00</b>	<b>29,468.00</b>	<b>171,702.00</b>	<b>142,234.00</b>	<b>687,060.00</b>
<b>Supplies and Materials Expenses</b>							
755 Office Supplies Expense	4,610.00	29,237.00	24,627.00	45,515.69	87,711.00	42,195.31	350,773.00
756 Accountable Forms Expenses	-	20,925.00	20,925.00	14,631.00	62,775.00	48,144.00	251,100.00
760A Water Quality Treatment	5,600.00	5,600.00	-	16,800.00	284,300.00	267,500.00	409,700.00
761 Gasoline, Oil, Lubricants and Other Fuel Expenses	37,446.97	44,016.00	6,569.03	96,961.59	132,048.00	35,086.41	528,200.00
765 Other Supplies Expense	79,465.00	103,904.00	24,439.00	213,055.00	211,712.00	(1,343.00)	696,840.00
<b>Total Supplies &amp; Materials Expenses</b>	<b>127,121.97</b>	<b>203,682.00</b>	<b>76,560.03</b>	<b>386,963.28</b>	<b>778,546.00</b>	<b>391,582.72</b>	<b>2,236,613.00</b>
<b>Utility Expenses</b>							
766 Water Expenses	-	-	-	-	-	-	-
767A Electricity Expense	19,469.36	23,500.00	4,030.64	53,662.47	70,500.00	16,837.53	282,000.00
<b>Total Utility Expenses</b>	<b>19,469.36</b>	<b>23,500.00</b>	<b>4,030.64</b>	<b>53,662.47</b>	<b>70,500.00</b>	<b>16,837.53</b>	<b>282,000.00</b>
<b>Communication Expenses</b>							
771 Postage and Deliveries	170.00	500.00	330.00	965.00	1,500.00	535.00	6,000.00
772 Telephone Expenses - Landline	5,904.79	7,000.00	1,095.21	12,084.80	21,000.00	8,915.20	84,000.00
773 Telephone Expenses - Mobile	5,800.00	6,400.00	600.00	18,290.00	19,200.00	910.00	76,800.00
<b>Total Communication Expenses</b>	<b>11,874.79</b>	<b>13,900.00</b>	<b>2,025.21</b>	<b>31,339.80</b>	<b>41,700.00</b>	<b>10,360.20</b>	<b>166,800.00</b>

	CURRENT MONTH			YEAR - TO - DATE			2016 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
<b>Generation and Distribution Expenses</b>							
767B Fuel Purchased for Pumping	15,064.00	18,625.00	3,561.00	20,335.00	55,875.00	35,540.00	223,500.00
767C Power Purchased for Pumping	711,189.69	731,700.00	20,510.31	2,162,894.09	2,195,100.00	32,205.91	8,780,400.00
<b>Total Generation &amp; Distribution Expenses</b>	<b>726,253.69</b>	<b>750,325.00</b>	<b>24,071.31</b>	<b>2,183,229.09</b>	<b>2,250,975.00</b>	<b>67,745.91</b>	<b>9,003,900.00</b>
<b>Membership Dues and Contributions</b>							
778	11,000.00	4,300.00	(6,700.00)	47,562.32	37,900.00	(9,662.32)	77,000.00
<b>Advertising Expense</b>							
780	-	1,800.00	1,800.00	1,000.00	5,400.00	4,400.00	22,000.00
<b>Rent Expense</b>							
782	46,538.08	15,300.00	(31,238.08)	78,238.08	47,300.00	(30,938.08)	312,000.00
<b>Representation Expense</b>							
783	20,932.93	30,000.00	9,067.07	74,582.59	90,000.00	15,417.41	360,000.00
<b>Total Representation Expense</b>	<b>20,932.93</b>	<b>30,000.00</b>	<b>9,067.07</b>	<b>74,582.59</b>	<b>90,000.00</b>	<b>15,417.41</b>	<b>360,000.00</b>
<b>Subscription Expense</b>							
786	405.00	1,250.00	845.00	1,458.00	3,750.00	2,292.00	15,000.00
<b>Professional Services</b>							
791	200.00	5,600.00	5,400.00	10,800.00	16,800.00	6,000.00	67,200.00
792	-	-	-	162,215.16	162,216.00	0.84	162,216.00
793	49,106.00	115,943.00	66,837.00	64,856.40	347,829.00	282,972.60	579,716.00
<b>Total Professional Services</b>	<b>49,306.00</b>	<b>121,543.00</b>	<b>72,237.00</b>	<b>237,871.56</b>	<b>526,845.00</b>	<b>288,973.44</b>	<b>809,132.00</b>
<b>Taxes, Insurance Premiums &amp; Other Fees</b>							
891A	-	-	-	6,657.62	15,500.00	8,842.38	56,500.00
891B	82,704.81	95,836.00	13,131.19	259,170.53	285,895.00	26,724.47	1,172,588.00
893	27,968.35	-	(27,968.35)	27,968.35	-	(27,968.35)	48,700.00
<b>Total Taxes, Insurance Premiums &amp; Other Fees</b>	<b>110,673.16</b>	<b>95,836.00</b>	<b>(14,837.16)</b>	<b>293,796.50</b>	<b>301,395.00</b>	<b>7,598.50</b>	<b>1,277,788.00</b>
<b>Bad Debts Expense</b>							
901	-	-	-	-	-	-	-
<b>Depreciation Expense</b>							
902	11,525.86	18,216.00	6,690.14	34,577.58	54,648.00	20,070.42	218,592.00
911	3,791.40	3,801.00	9.60	11,382.95	11,403.00	20.05	45,612.00
915	-	-	-	-	-	-	-
921	923.25	2,439.00	1,515.75	3,519.75	7,317.00	3,797.25	29,268.00
922	1,996.61	1,997.00	0.39	5,989.83	5,991.00	1.17	23,964.00
923	15,429.98	29,475.00	14,045.02	46,289.94	88,425.00	42,135.06	353,700.00
926A	32,132.73	35,158.00	3,025.27	96,398.19	105,474.00	9,075.81	421,896.00
926B	45,652.61	48,832.00	3,179.39	137,145.33	146,496.00	9,350.67	585,984.00
933	2,730.00	2,730.00	-	8,190.00	8,190.00	-	32,760.00
940	26,023.02	19,939.00	(6,084.02)	71,764.75	59,817.00	(11,947.75)	239,268.00
941	36,997.48	36,998.00	0.52	110,992.44	110,994.00	1.56	443,976.00
950A	-	822.00	822.00	821.25	2,466.00	1,644.75	9,864.00
950B	36,939.70	35,271.00	(1,668.70)	110,819.10	105,813.00	(5,006.10)	423,252.00
950C	-	1,428.00	1,428.00	1,427.96	4,284.00	2,856.04	17,136.00
950D	9,814.50	11,120.00	1,305.50	29,443.50	33,360.00	3,916.50	133,440.00
950E	8,173.55	8,344.00	170.45	24,520.65	25,032.00	511.35	100,128.00
950F	104,134.42	112,394.00	8,259.58	313,153.29	337,182.00	24,028.71	1,348,728.00
950I	4,688.33	5,968.00	1,279.67	15,857.35	17,904.00	2,046.65	71,616.00
950J	3,803.29	7,554.00	3,750.71	11,409.87	22,662.00	11,252.13	90,648.00
950K	390.60	391.00	0.40	1,171.80	1,173.00	1.20	4,692.00
<b>Total Depreciation Expense</b>	<b>345,147.33</b>	<b>382,877.00</b>	<b>37,729.67</b>	<b>1,034,875.53</b>	<b>1,148,631.00</b>	<b>113,755.47</b>	<b>4,594,524.00</b>
<b>Total Operation Expense</b>	<b>3,557,498.73</b>	<b>3,713,440.00</b>	<b>155,941.27</b>	<b>11,187,855.14</b>	<b>12,187,994.00</b>	<b>1,000,138.86</b>	<b>50,942,592.00</b>

	CURRENT MONTH			YEAR-TO-DATE			2016 BUDGET
	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	ACTUAL AMOUNT	BUDGETED AMOUNT	OVER/ (UNDER)	
<b>Repairs and Maintenance</b>							
811 Repairs & Maint. - Office Building	6,692.00	1,666.00	(5,026.00)	8,014.50	4,998.00	(3,016.50)	20,000.00
821 Repairs & Maint. - Office Equipment	18,928.00	1,000.00	(17,928.00)	18,928.00	3,000.00	(15,928.00)	12,000.00
822 Repairs & Maint. - Furnitures and Fixtures	-	2,433.00	2,433.00	1,750.00	7,299.00	5,549.00	29,200.00
823 Repairs & Maint. - IT Equipment and Software	5,800.00	20,000.00	14,200.00	47,029.00	67,500.00	20,471.00	167,500.00
826A Repairs & Maint. - Power Production Equip.	7,852.00	20,250.00	12,398.00	11,067.00	32,750.00	21,683.00	115,000.00
826B Repairs & Maint. - Pumping Equipment	18,333.00	17,500.00	(833.00)	18,333.00	45,000.00	26,667.00	155,000.00
840 Repairs & Maint. - Other Machinery & Equip.	450.00	9,166.00	8,716.00	3,804.00	27,498.00	23,694.00	110,000.00
841 Repairs & Maint. - Motor Vehicles	3,260.00	49,000.00	45,740.00	33,093.00	98,500.00	65,407.00	325,400.00
850 Repairs & Maint. - Other PPE	-	1,875.00	1,875.00	-	5,625.00	5,625.00	22,500.00
854 Repairs & Maint. - Artesian Wells, Reservoirs,	-	10,000.00	10,000.00	9,807.50	30,000.00	20,192.50	120,000.00
857A Repairs & Maint.-Trans. & Distribution	20,109.99	10,000.00	(10,109.99)	36,090.48	30,000.00	(6,090.48)	120,000.00
857B Repairs & Maint. - Services	29,378.91	10,000.00	(19,378.91)	46,543.02	30,000.00	(16,543.02)	120,000.00
857C Repairs & Maint. - Hydrants	-	1,500.00	1,500.00	-	4,500.00	4,500.00	18,000.00
<b>Total Repairs &amp; Maintenance</b>	<b>110,803.90</b>	<b>154,390.00</b>	<b>43,586.10</b>	<b>234,459.50</b>	<b>386,670.00</b>	<b>152,210.50</b>	<b>1,334,600.00</b>
<b>Other Maintenance &amp; Operating Expenses</b>							
969 Other Maintenance & Operating Expense	212,088.25	169,075.00	(43,013.25)	264,813.00	232,225.00	(32,588.00)	1,786,500.00
<b>Total Operation &amp; Maintenance Expense</b>	<b>3,880,390.88</b>	<b>4,036,905.00</b>	<b>156,514.12</b>	<b>11,687,127.64</b>	<b>12,806,889.00</b>	<b>1,119,761.36</b>	<b>54,063,692.00</b>
<b>Utility Operating Income (Loss)</b>	<b>804,792.47</b>	<b>1,121,358.00</b>	<b>(316,565.53)</b>	<b>2,955,843.65</b>	<b>2,567,097.00</b>	<b>388,746.65</b>	<b>8,955,126.00</b>
Less: Other Expense							
975 Interest Expense	92,250.45	92,250.00	(0.45)	283,563.77	283,564.00	0.23	1,113,212.00
<b>NET INCOME (LOSS)</b>	<b>712,542.02</b>	<b>1,029,108.00</b>	<b>(316,565.98)</b>	<b>2,672,279.88</b>	<b>2,283,533.00</b>	<b>388,746.88</b>	<b>7,841,914.00</b>

Prepared by:

MARIA GAYBRIEL G. DATU  
Sr. Financial Planning Analyst  
April 17, 2017

Checked by:

JEANNE M. CARRIO  
Department Manager B

Approved by:

ENGR. CHARLITO G. RODRIGUEZ  
General Manager