



**BALANGA WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
As of March 31, 2018

|                                                                           | CURRENT MONTH       |                     |                   | YEAR - TO - DATE     |                      |                     | 2018<br>BUDGET       |
|---------------------------------------------------------------------------|---------------------|---------------------|-------------------|----------------------|----------------------|---------------------|----------------------|
|                                                                           | ACTUAL<br>AMOUNT    | BUDGETED<br>AMOUNT  | OVER/<br>(UNDER)  | ACTUAL<br>AMOUNT     | BUDGETED<br>AMOUNT   | OVER/<br>(UNDER)    |                      |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                               |                     |                     |                   |                      |                      |                     |                      |
| <b>Cash Inflows</b>                                                       |                     |                     |                   |                      |                      |                     |                      |
| Collection of Income/Revenue                                              |                     |                     |                   |                      |                      |                     |                      |
| Collection of service and business income                                 | 5,936,828.41        | 5,875,443.00        | 61,385.41         | 17,957,472.18        | 17,552,288.00        | 405,184.18          | 71,541,885.00        |
| Collection of other non-operating income                                  |                     |                     |                   |                      |                      |                     | -                    |
| Other Receipts                                                            |                     |                     |                   |                      |                      |                     |                      |
| Receipt of unused petty cash fund                                         | -                   | -                   | -                 | -                    | -                    | -                   | -                    |
| Receipt of refund of cash advances                                        | 844.16              | -                   | 844.16            | 844.16               | -                    | 844.16              | -                    |
| Other miscellaneous receipts                                              | 237,960.93          | 96,000.00           | 141,960.93        | 657,975.65           | 288,000.00           | 369,975.65          | 1,152,000.00         |
| <b>Total Cash Inflows</b>                                                 | <b>6,175,633.50</b> | <b>5,971,443.00</b> | <b>204,190.50</b> | <b>18,616,291.99</b> | <b>17,840,288.00</b> | <b>776,003.99</b>   | <b>72,693,885.00</b> |
| <b>Cash Outflows</b>                                                      |                     |                     |                   |                      |                      |                     |                      |
| Payment of Expenses                                                       |                     |                     |                   |                      |                      |                     |                      |
| Payment of personnel services                                             | 1,145,755.64        | 1,108,775.50        | (36,980.14)       | 3,862,702.59         | 4,346,751.35         | 484,048.76          | 20,779,427.24        |
| Payment of maintenance and other operating expenses                       | 1,311,235.00        | 1,547,297.20        | 236,062.20        | 4,005,035.48         | 4,990,874.15         | 985,838.67          | 18,450,143.60        |
| Payment of financial expenses                                             | 86,850.89           | 86,851.00           | 0.11              | 266,664.96           | 266,665.00           | 0.04                | 1,044,321.00         |
| Payment of expenses incurred in the prior years                           |                     | -                   | -                 | 37,371.29            | -                    | (37,371.29)         |                      |
| Purchase of Inventories                                                   |                     |                     |                   |                      |                      |                     |                      |
| Purchase of inventories for sale                                          | -                   | 180,294.00          | 180,294.00        | 555,507.19           | 540,882.00           | (14,625.19)         | 2,152,191.00         |
| Purchase of inventories held for consumption                              | -                   | 55,050.00           | 55,050.00         | 36,910.72            | 212,111.00           | 175,200.28          | 801,856.00           |
| Purchase of semi-expendable machinery & equipment                         | 14,994.00           | 9,464.50            | (5,529.50)        | 14,994.00            | 33,124.50            | 18,130.50           | 61,518.00            |
| Grant of Cash Advances                                                    |                     |                     |                   |                      |                      |                     |                      |
| Advances for operating expenses                                           | 159.00              | -                   | (159.00)          | 844.16               | -                    | (844.16)            | -                    |
| Remittance of Personnel Benefit Contributions and<br>Mandatory Deductions |                     |                     |                   |                      |                      |                     |                      |
| Remittance of taxes withheld                                              | 270,487.57          | 560,031.50          | 289,543.93        | 1,131,326.29         | 1,493,207.95         | 361,881.66          | 5,878,496.00         |
| Remittance to GSIS/Pag-IBIG/PhilHealth/SSS                                | 583,764.17          | 597,898.40          | 14,134.23         | 1,673,993.81         | 1,793,695.21         | 119,701.40          | 7,318,246.23         |
| Remittance of other payables                                              | 243,984.57          | 295,403.90          | 51,419.33         | 845,498.67           | 877,243.84           | 31,745.17           | 3,535,878.94         |
| Other Disbursements                                                       |                     |                     |                   |                      |                      |                     |                      |
| Refund of Various Loan                                                    | 45,012.34           | -                   | (45,012.34)       | 73,689.31            | -                    | (73,689.31)         |                      |
| Other disbursements                                                       | 68,507.50           | 60,000.00           | (8,507.50)        | 188,507.52           | 180,000.00           | (8,507.52)          | 720,000.00           |
| Adjustments for dishonored checks                                         | 1,356.80            |                     | (1,356.80)        | 3,584.25             |                      | (3,584.25)          |                      |
| <b>Total Cash Outflows</b>                                                | <b>3,772,107.48</b> | <b>4,501,066.00</b> | <b>728,958.52</b> | <b>12,696,630.24</b> | <b>14,734,555.00</b> | <b>2,037,924.76</b> | <b>60,742,078.00</b> |
| <b>Net Cash Provided by/(Used in) Operating Activities</b>                | <b>2,403,526.02</b> | <b>1,470,377.00</b> | <b>933,149.02</b> | <b>5,919,661.75</b>  | <b>3,105,733.00</b>  | <b>2,813,928.75</b> | <b>11,951,807.00</b> |

**CASH FLOWS FROM INVESTING ACTIVITIES****Cash Inflows**

|                                    |                 |                 |                 |                  |                 |                  |                     |
|------------------------------------|-----------------|-----------------|-----------------|------------------|-----------------|------------------|---------------------|
| Proceeds from Sale/Disposal of PPE | -               | -               | -               | 70,000.00        | -               | 70,000.00        | 3,000,000.00        |
| Receipts of Interest Earned        | 2,717.88        | 7,625.00        | (4,907.12)      | 2,717.88         | 7,625.00        | (4,907.12)       | 30,500.00           |
| <b>Total Cash Inflows</b>          | <b>2,717.88</b> | <b>7,625.00</b> | <b>4,907.12</b> | <b>72,717.88</b> | <b>7,625.00</b> | <b>65,092.88</b> | <b>3,030,500.00</b> |

**Cash Outflows**

|                                                            |                       |                       |                   |                       |                       |                     |                        |
|------------------------------------------------------------|-----------------------|-----------------------|-------------------|-----------------------|-----------------------|---------------------|------------------------|
| Payment of Land Improvement                                | -                     | -                     | -                 | -                     | 400,000.00            | 400,000.00          | 400,000.00             |
| Purchase of Machinery & Equipment                          | 104,404.50            | 85,179.00             | (19,225.50)       | 482,917.93            | 1,840,804.00          | 1,357,886.07        | 3,508,884.00           |
| Purchase of Transportation Equipment                       | -                     | 123,035.00            | 123,035.00        | -                     | 123,035.00            | 123,035.00          | 123,035.00             |
| Construction in Progress-Infrastructure Assets             | 267,159.37            | 1,311,356.00          | 1,044,196.63      | 773,088.78            | 1,722,142.00          | 949,053.22          | 4,620,061.50           |
| Construction in Progress-Buildings                         | 1,320,801.73          | 517,500.00            | (803,301.73)      | 1,436,220.47          | 517,500.00            | (918,720.47)        | 8,115,000.00           |
| Purchase of Furnitures & Fixtures                          | -                     | 420,000.00            | 420,000.00        | -                     | 420,000.00            | 420,000.00          | 1,260,000.00           |
| Purchase of Other PPE                                      | 231,830.10            | 189,286.00            | -                 | 354,539.30            | 402,232.00            | 47,692.70           | 1,282,410.50           |
| Payment for PPE obligated in prior year                    | -                     | -                     | -                 | 115,650.00            | -                     | (115,650.00)        | -                      |
| <b>Total Cash Outflows</b>                                 | <b>1,924,195.70</b>   | <b>2,646,356.00</b>   | <b>722,160.30</b> | <b>3,162,416.48</b>   | <b>5,425,713.00</b>   | <b>2,263,296.52</b> | <b>19,309,391.00</b>   |
| <b>Net Cash Provided By/(Used In) Investing Activities</b> | <b>(1,921,477.82)</b> | <b>(2,638,731.00)</b> | <b>717,253.18</b> | <b>(3,089,698.60)</b> | <b>(5,418,088.00)</b> | <b>2,328,389.40</b> | <b>(16,278,891.00)</b> |

**CASH FLOWS FROM FINANCING ACTIVITIES****Cash Inflows**

|                           |          |          |          |          |          |          |          |
|---------------------------|----------|----------|----------|----------|----------|----------|----------|
| <b>Total Cash Inflows</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
|---------------------------|----------|----------|----------|----------|----------|----------|----------|

**Cash Outflows**

|                                        |                  |                   |                 |                   |                   |                 |                     |
|----------------------------------------|------------------|-------------------|-----------------|-------------------|-------------------|-----------------|---------------------|
| Payment of Long-Term Liabilities       | -                | -                 | -               | -                 | -                 | -               | -                   |
| Payment of domestic loans              | 86,703.83        | 90,136.00         | 3,432.17        | 259,641.49        | 263,074.00        | 3,432.51        | 1,069,420.00        |
| Payment of other long term liabilities | 10,000.00        | 10,000.00         | -               | 30,000.00         | 30,000.00         | -               | 120,000.00          |
| <b>Total Cash Outflows</b>             | <b>96,703.83</b> | <b>100,136.00</b> | <b>3,432.17</b> | <b>289,641.49</b> | <b>293,074.00</b> | <b>3,432.51</b> | <b>1,189,420.00</b> |

**Net Cash Provided By/(Used In) Financing Activities**

|                    |                     |                 |                     |                     |                 |                     |
|--------------------|---------------------|-----------------|---------------------|---------------------|-----------------|---------------------|
| <b>(96,703.83)</b> | <b>(100,136.00)</b> | <b>3,432.17</b> | <b>(289,641.49)</b> | <b>(293,074.00)</b> | <b>3,432.51</b> | <b>1,189,420.00</b> |
|--------------------|---------------------|-----------------|---------------------|---------------------|-----------------|---------------------|

**INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS**

|                   |                       |                     |                     |                       |                     |                       |
|-------------------|-----------------------|---------------------|---------------------|-----------------------|---------------------|-----------------------|
| <b>385,344.37</b> | <b>(1,268,490.00)</b> | <b>1,653,834.37</b> | <b>2,540,321.66</b> | <b>(2,605,429.00)</b> | <b>5,145,750.66</b> | <b>(5,516,504.00)</b> |
|-------------------|-----------------------|---------------------|---------------------|-----------------------|---------------------|-----------------------|

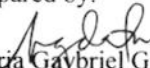
Effects of Exchange Rate Changes on Cash and Cash Equivalents

|                                      |                             |                            |                            |                             |                            |                            |                            |
|--------------------------------------|-----------------------------|----------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|
| CASH AND CASH EQUIVALENTS, Beginning | <u>12,695,127.80</u>        | <u>8,945,560.00</u>        | <u>3,749,567.80</u>        | <u>10,540,150.51</u>        | <u>10,282,499.00</u>       | <u>257,651.51</u>          | <u>10,282,499.00</u>       |
| CASH AND CASH EQUIVALENTS, Ending    | <u><u>13,080,472.17</u></u> | <u><u>7,677,070.00</u></u> | <u><u>5,403,402.17</u></u> | <u><u>13,080,472.17</u></u> | <u><u>7,677,070.00</u></u> | <u><u>5,403,402.17</u></u> | <u><u>4,765,995.00</u></u> |

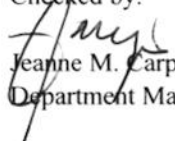
RECAP:

|                                |                             |
|--------------------------------|-----------------------------|
| Cash in Bank - CA              | 8,398,046.76                |
| Cash in Bank - DBP             | 2,200,661.59                |
| Cash in Bank - Retirement Fund | 1,675,937.10                |
| Cash in Bank - DBP Loan        | 632,787.04                  |
| Cash in Bank - DBP             | 80,002.14                   |
| Cash on Hand                   | 63,037.54                   |
| Petty Cash Fund                | 30,000.00                   |
| Cash & Cash Equivalent-Ending  | <u><u>13,080,472.17</u></u> |


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