



**BALANGA WATER DISTRICT**  
**Statement of Financial Performance**  
**For the Period Ended December 31, 2017**

	<u>Current Month</u>	<u>Year-to-Date Actual</u>
<b>INCOME</b>		
Income from Waterworks/Irrigation System		
Water Sales		
A. Metered Sales to General Customers	4,666,622.87	57,430,172.87
B. Unmetered Sales to General Customers	-	-
Other Business Income	74,713.24	757,934.66
Fines and Penalties - Business Income	180,130.09	2,266,732.25
Miscellaneous Income		
A. Miscellaneous Service Revenue	211,688.92	1,138,988.92
B. Meter Maintenance	93,980.00	780,587.25
<b>Gross Income</b>	<u>5,227,135.12</u>	<u>62,374,415.95</u>
<b>EXPENSES</b>		
Personal Services	1,450,833.20	17,207,144.98
Maintenance and Other Operating Expense	2,613,547.03	26,632,158.42
Repairs and Maintenance	86,857.29	1,049,275.25
Confidential, Intelligence & Miscellaneous Expense	-	-
Taxes, Insurance Premiums & Other Fees	91,288.14	1,297,579.04
Bad Debts Expense	-	-
Obsolescence - IT Equipment	-	6,499.99
Depreciation	311,322.20	4,567,482.47
Amortization	37,800.00	37,800.00
<b>Total Expenses</b>	<u>4,591,647.86</u>	<u>50,797,940.15</u>
<b>Utility Gross Income (Loss)</b>	635,487.26	11,576,475.80
Add: Other General Income		
Income from Grants & Donations	765,000.00	2,335,350.00
Interest Income	3,871.18	32,261.01
Less: Loss on Disposed Assets	-	322,015.81
Interest Expense	89,827.71	1,113,211.52
<b>NET INCOME (LOSS)</b>	<u>1,314,530.73</u>	<u>12,508,859.48</u>

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