



BALANGA WATER DISTRICT
Statement of Financial Performance
For the Period Ended March 31, 2017

| | <u>Current Month</u> | <u>Year-to-Date Actual</u> |
|--|--------------------------|--------------------------------|
| INCOME | | |
| Income from Waterworks/Irrigation System | | |
| Water Sales | | |
| A. Metered Sales to General Customers | 4,264,838.91 | 13,409,355.54 |
| B. Unmetered Sales to General Customers | - | - |
| Other Business Income | 79,306.82 | 224,175.18 |
| Fines and Penalties - Business Income | 152,874.40 | 495,387.35 |
| Miscellaneous Income | | |
| A. Miscellaneous Service Revenue | 102,650.00 | 294,950.00 |
| B. Meter Maintenance | 75,415.00 | 209,005.00 |
| Gross Income | <u>4,675,085.13</u> | <u>14,632,873.07</u> |
| EXPENSES | | |
| Personal Services | 1,489,944.32 | 4,395,182.23 |
| Maintenance and Other Operating Expense | 1,823,822.17 | 5,728,813.88 |
| Repairs and Maintenance | 110,803.90 | 234,459.50 |
| Confidential, Intelligence & Miscellaneous Expense | - | - |
| Taxes, Insurance Premiums & Other Fees | 110,673.16 | 293,796.50 |
| Bad Debts Expense | - | - |
| Depreciation | 345,147.33 | 1,034,875.53 |
| Total Expenses | <u>3,880,390.88</u> | <u>11,687,127.64</u> |
| Utility Gross Income (Loss) | 794,694.25 | 2,945,745.43 |
| Add: Interest Income | 10,098.22 | 10,098.22 |
| Less: Loss of Assets | - | - |
| Interest Expense | 92,250.45 | 283,563.77 |
| NET INCOME (LOSS) | <u>712,542.02</u> | <u>2,672,279.88</u> |

Prepared by:

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April 17, 2017

Checked by:

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