



BALANGA WATER DISTRICT
Statement of Financial Position
As of December 31, 2017

<u>ASSETS</u>	<u>Amount in Peso</u>	<u>% To Total</u>
Current Assets		
<u>Cash on Hand</u>		
Cash – Collecting Officers	110,842.36	0.09%
Petty Cash Fund	-	0.00%
<u>Cash in Bank – Local Currency</u>		
Cash in Bank – Local Currency, Current Account	6,250,800.76	5.33%
Cash in Bank - DBP	2,040,232.21	1.74%
Cash in Bank - Rehab	-	0.00%
Cash in Bank - Retirement Fund	1,555,610.78	1.33%
Cash in Bank - DBP Loan	582,664.40	0.50%
<u>Receivables</u>		
Accounts Receivable	5,453,155.43	4.65%
Allowance for Doubtful Accounts	(917,901.72)	-0.78%
Due from Officers and Employees	-	0.00%
Advances to Officers & Employees	-	0.00%
Due from NGAs	4,374.06	0.00%
Due from GOCC's	4,389.00	0.00%
Accounts Receivables-Disallowances of Carlito B. De Leon	266,047.32	0.23%
Other Receivables	105,802.45	0.09%
<u>Inventories</u>		
Office Supplies Inventory	553,570.06	0.47%
Accountable Forms Inventory	74,551.00	0.06%
Other Supplies Inventory	1,382,048.54	1.18%
Construction Materials Inventory	2,755,541.51	2.35%
Total Current Assets	20,221,728.16	
<u>Sinking Fund</u>		
Sinking Fund - Joint Lwua SA	2,434,885.77	2.08%
<u>Property, Plant and Equipment</u>		
Property, Plant & Equipment	106,650,837.56	91.02%
Less: Accumulated Depreciation - PPE	(25,121,416.56)	-21.44%
<u>Construction Work in Progress</u>		
Construction in Progress-Agency Assets	195,000.00	0.17%
Construction in Progress-Agency Assets(Land)	-	0.00%
Construction in Progress - Sta. Monica Rehab	-	0.00%
Construction in Progress - Dangleol	-	0.00%
Construction in Progress - Transfer of Service Connections	-	0.00%
Construction in Progress - Office Building	9,774,716.13	8.34%
Construction in Progress - St. Rose PS	-	0.00%
Construction in Progress - St. Rose Rehab	2,080,362.83	1.78%
Construction in Progress -EGSA Source Development	860,000.00	0.73%
Construction in Progress -site Development	-	0.00%
Construction in Progress -Hacienda Lourdes PS	-	0.00%
Construction in Progress -Tanato	-	0.00%
Construction in Progress -St. Rose	62,486.00	0.05%
<u>Other Assets</u>		
Restricted Fund	-	0.00%
Other Assets - Unserviceable	17,735.70	0.02%
Total Assets	117,176,335.59	100.00%
<u>LIABILITIES</u>		
<u>Payable Accounts</u>		
Accounts Payable	245,104.07	0.21%
Due to Officers and Employees	-	0.00%
<u>Inter-Agency Payables</u>		
Due to BIR	562,813.68	0.48%
Due to GSIS	-	0.00%
Due to PAG-IBIG	-	0.00%
Due to PHILHEALTH	-	0.00%
Due to DBP	-	0.00%
Due to Landbank	-	0.00%
<u>Other Current Liability Account</u>		
Guaranty Deposits Payable	1,079,689.85	0.92%
Other Payables	2,440,636.52	2.08%
Loan Payable - Domestic	1,047,237.96	0.89%
Total Current Liabilities	5,375,482.08	
<u>Long-term Liabilities</u>		
Other Long-term Liabilities	15,107,295.14	12.89%
<u>Deferred Credits</u>		
Other Deferred Credits	-	0.00%
Deferred Income	-	0.00%
Total Liabilities & Other Credit Accounts	20,482,777.22	17.48%
<u>EQUITY</u>		
Government Equity	1,069,944.96	0.91%
Restricted Capital/Equity	-	0.00%
Retained Earnings	84,292,348.80	71.94%
Prior Year's Adjustment	(312,524.61)	-0.27%
Net Income (Loss)	11,643,789.22	9.94%
Total Equity	96,693,558.37	82.52%
TOTAL LIABILITIES, EQUITY & OTHER CREDIT ACCOUNTS	117,176,335.59	100.00%

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