



BALANGA WATER DISTRICT
Statement of Financial Position
As of September 30, 2017

<u>ASSETS</u>	<u>Amount In Peso</u>	<u>% To Total</u>
Current Assets		
<u>Cash on Hand</u>		
Cash – Collecting Officers	146,932.35	0.12%
Petty Cash Fund	30,000.00	0.03%
<u>Cash in Bank – Local Currency</u>		
Cash in Bank – Local Currency, Current Account	12,654,866.23	10.72%
Cash in Bank - DBP	1,798,717.09	1.52%
Cash in Bank - Rehab	-	0.00%
Cash in Bank - Retirement Fund	1,495,297.48	1.27%
Cash in Bank - DBP Loan	582,545.30	0.49%
<u>Receivables</u>		
Accounts Receivable	5,650,988.56	4.79%
Allowance for Doubtful Accounts	(720,972.20)	-0.61%
Due from Officers and Employees	-	0.00%
Advances to Officers & Employees	-	0.00%
Due from NGAs	4,374.06	0.00%
Due from GOCC's	4,389.00	0.00%
Accounts Receivables-Disallowances of Carlito B. De Leon	266,047.32	0.23%
Other Receivables	105,802.45	0.09%
<u>Inventories</u>		
Office Supplies Inventory	437,499.17	0.37%
Accountable Forms Inventory	78,556.00	0.07%
Other Supplies Inventory	1,630,199.91	1.38%
Construction Materials Inventory	4,842,124.16	4.10%
Total Current Assets	29,007,366.88	
<u>Sinking Fund</u>		
Sinking Fund - Joint Lwua SA	2,374,392.74	2.01%
<u>Property, Plant and Equipment</u>		
Property, Plant & Equipment	99,723,432.81	84.48%
Less: Accumulated Depreciation - PPE	(24,042,245.16)	-20.37%
<u>Construction Work in Progress</u>		
Construction in Progress-Agency Assets	97,500.00	0.08%
Construction in Progress-Agency Assets(Land)	-	0.00%
Construction in Progress - Sta. Monica Rehab	231,392.09	0.20%
Construction in Progress - Dangcol	644,128.69	0.55%
Construction in Progress - Transfer of Service Connections	1,525,043.35	1.29%
Construction in Progress - Office Building	4,284,855.55	3.63%
Construction in Progress - St. Rose PS	321,404.00	0.27%
Construction in Progress - St. Rose Rehab	1,774,376.93	1.50%
Construction in Progress -EGSA Source Development	264,000.00	0.22%
Construction in Progress -Hacienda Lourdes	-	0.00%
Construction in Progress -Hacienda Lourdes PS	-	0.00%
Construction in Progress -Tanato	51,305.93	0.04%
Construction in Progress -St. Rose	-	0.00%
<u>Other Assets</u>		
Restricted Fund	1,397,704.89	1.18%
Other Assets - Unserviceable	386,931.50	0.33%
Total Assets	118,041,590.20	100.00%
<u>LIABILITIES</u>		
<u>Payable Accounts</u>		
Accounts Payable	79,312.50	0.07%
Due to Officers and Employees	-	0.00%
<u>Inter-Agency Payables</u>		
Due to BIR	459,797.06	0.39%
Due to GSIS	-	0.00%
Due to PAG-IBIG	-	0.00%
Due to PHILHEALTH	-	0.00%
Due to DBP	-	0.00%
Due to Landbank	22,419.65	0.02%
<u>Other Current Liability Account</u>		
Guaranty Deposits Payable	1,079,689.85	0.91%
Other Payables	921,190.19	0.78%
Total Current Liabilities	2,562,409.25	
<u>Long-term Liabilities</u>		
Loan Payable - Domestic	258,243.49	0.22%
Other Long-term Liabilities	16,184,533.10	13.71%
<u>Deferred Credits</u>		
Other Deferred Credits	-	0.00%
Deferred Income	-	0.00%
Total Liabilities & Other Credit Accounts	19,005,185.84	16.10%
<u>EQUITY</u>		
Government Equity	1,069,944.96	0.91%
Restricted Capital/Equity	1,397,704.89	1.18%
Retained Earnings	85,847,959.58	72.73%
Prior Year's Adjustment	(119,853.88)	-0.10%
Net Income (Loss)	10,840,648.81	9.18%
Total Equity	99,036,404.36	83.90%
TOTAL LIABILITIES, EQUITY & OTHER CREDIT ACCOUNTS	118,041,590.20	100.00%

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