



BALANGA WATER DISTRICT
Statement of Financial Position
As of March 31, 2017

<u>ASSETS</u>	Amount In Peso	% To Total
Current Assets		
<u>Cash on Hand</u>		
Cash – Collecting Officers	86,796.60	0.08%
Petty Cash Fund	30,000.00	0.03%
<u>Cash in Bank – Local Currency</u>		
Cash in Bank – Local Currency, Current Account	15,907,090.92	14.36%
Cash in Bank - DBP	1,315,147.85	1.19%
Cash in Bank - Rehab	-	0.00%
Cash in Bank - Retirement Fund	1,458,422.97	1.32%
Cash in Bank - DBP Loan	502,013.39	0.45%
<u>Receivables</u>		
Accounts Receivable	4,443,879.04	4.01%
Allowance for Doubtful Accounts	(645,361.13)	-0.58%
Due from Officers and Employees	-	0.00%
Advances to Officers & Employees	-	0.00%
Due from NGAs	4,374.06	0.00%
Accounts Receivables-Disallowances of Carlito B. De Leon	266,047.32	0.24%
Other Receivables	94,221.65	0.09%
<u>Inventories</u>		
Office Supplies Inventory	435,994.99	0.39%
Accountable Forms Inventory	60,114.00	0.05%
Other Supplies Inventory	1,471,570.03	1.33%
Construction Materials Inventory	3,812,949.74	3.44%
Total Current Assets	29,243,261.43	
<u>Sinking Fund</u>		
Sinking Fund - Joint Lwua SA	2,252,512.82	2.03%
<u>Property, Plant and Equipment</u>		
Property, Plant & Equipment	97,761,308.53	88.25%
Less: Accumulated Depreciation - PPE	(22,875,572.47)	-20.65%
<u>Construction Work in Progress</u>		
Construction in Progress-Agency Assets	-	0.00%
Construction in Progress - Dangcol	644,128.69	0.58%
Construction in Progress - Site Development	-	0.00%
Construction in Progress - Transfer of Service Connections	1,525,043.35	1.38%
Construction in Progress - Office Building	9,290.00	0.01%
Construction in Progress - St. Rose PS	205,704.50	0.19%
Construction in Progress - Dangcol PS	-	0.00%
Construction in Progress -Site Development	108,250.00	0.10%
Construction in Progress -Hacienda Lourdes	565,634.09	0.51%
Construction in Progress -Hacienda Lourdes PS	139,393.00	0.13%
Construction in Progress -Tanato	51,305.93	0.05%
Construction in Progress -St. Rose	-	0.00%
Construction in Progress -Don Pepe PS	-	0.00%
<u>Other Assets</u>		
Restricted Fund	912,484.11	0.82%
Other Assets - Unserviceable	239,940.90	0.22%
Total Assets	110,782,684.88	100.00%
<u>LIABILITIES</u>		
<u>Payable Accounts</u>		
Accounts Payable	1,074,522.11	0.97%
Due to Officers and Employees	-	0.00%
<u>Inter-Agency Payables</u>		
Due to BIR	232,746.97	0.21%
Due to GSIS	-	0.00%
Due to PAG-IBIG	-	0.00%
Due to PHILHEALTH	-	0.00%
Due to DBP	-	0.00%
Due to Landbank	-	0.00%
<u>Other Current Liability Account</u>		
Guaranty Deposits Payable	1,079,689.85	0.97%
Other Payables	848,169.53	0.77%
Total Current Liabilities	3,235,128.46	
<u>Long-term Liabilities</u>		
Loan Payable - Domestic	770,653.47	0.70%
Other Long-term Liabilities	16,244,533.10	14.66%
<u>Deferred Credits</u>		
Other Deferred Credits	-	0.00%
Deferred Income	28,989.50	0.03%
Total Liabilities & Other Credit Accounts	20,279,304.53	18.31%
<u>EQUITY</u>		
Government Equity	1,069,944.96	0.97%
Restricted Capital/Equity	912,484.11	0.82%
Retained Earnings	85,847,959.58	77.49%
Prior Year's Adjustment	711.82	0.00%
Net Income (Loss)	2,672,279.88	2.41%
Total Equity	90,503,380.35	81.69%
TOTAL LIABILITIES, EQUITY & OTHER CREDIT ACCOUNTS	110,782,684.88	100.00%

Prepared by:

 MARIA GAYBRIEL G. DATU
 Sr. Financial Planning Analyst
 April 17, 2017

Checked by:

 JEANNE M. CARPIO
 Department Manager B

Approved by:

 ENGR. CHARLITO G. RODRIGUEZ
 General Manager